

# HERITAGE®

WORLD PAPER MONEY

APRIL 21-22, 2022 | PMF | DALLAS







Front Cover Lots: 25563, 25483, 25277, 25592, 25025

Inside Front Cover Lots: 25120, 25754, 25065, 25717, 25574

Inside Back Cover Lots: 25772, 25607, 25540, 25493, 25634

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# WORLD PAPER MONEY

Featuring: The Bruce Smart Collection | The Mathis Verkooijen Collection

## April 21-22, 2022 | PMF | Dallas

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Session 1 — The Bruce Smart Collection

Thursday, April 21 • 11:00 AM CT | 18:00 CEST • Lots 25001–25261

Session 2

Thursday, April 21 • 2:30 PM CT | 21:30 CEST • Lots 25262–25375

Session 3

Friday, April 22 • 11:00 AM CT | 18:00 CEST • Lots 25376–25787

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## SESSION ONE



25001 **Afghanistan** Bank of Afghanistan 20 Afghani ND (1939) / SH1318 Pick 24a PMG Choice About Unc 58 EPQ.

A beautiful Bradbury, Wilkinson & Company design, and worthy of consideration, as this denomination does not present itself often. This denomination is a key to the 1939 series, and it is rarely seen in such a lofty grade with complete paper originality.

*The Bruce Smart Collection*

**Starting Bid: \$400**



25002 **Afghanistan** Bank of Afghanistan 500 Afghani ND (1948) / SH1327 Pick 35a PMG Choice Uncirculated 63.

Excellent colors are displayed on this well preserved, aesthetically pleasing high denomination. This is a first date example which features the popular portrait of King Mohammad Zahir.

*The Bruce Smart Collection*

**Starting Bid: \$500**



25003 **Albania** Banca Nazionale D'Albania 100 Franka Ari ND (1926) Pick 4a PMG About Uncirculated 53 EPQ.

This stunning banknote is the highest denomination of the series and it is rarely seen today. Incredible originality is seen under brief circulation. In fact, this example is the single finest graded of only 6 banknotes of the type graded in the *PMG Population Report*. An iconic European design and a rare type, so rarely offered.

*The Bruce Smart Collection*

**Starting Bid: \$1,250**



25004 **Angola** Banco Nacional Ultramarino 2500 Reis 1.3.1909 Pick 29s Specimen PMG Choice Uncirculated 64 EPQ.

This handsome Specimen represents the initial denomination featuring a portrait of Vasco de Gama. EPQ status on Specimen is always an added bonus. Notice the serial number range on this Specimen, which indicates that a mere 15,000 notes were printed featuring this combination of signatures. A rare type, regardless of format. Typical cancellations and printer notations are seen and the counterfoil is still attached on this gorgeous example.

*The Bruce Smart Collection*

**Starting Bid: \$400**





**25005 Angola Banco Nacional Ultramarino 5 Mil Reis 1.3.1909 Pick 31 PMG Very Fine 20 Net.**

Only 220,000 pieces of this middle denomination were printed and issued, according to printer records. This type was withdrawn in 1922, making extant examples both scarce and desirable. PMG mentions repairs and added pieces, both of which are tasteful and useful in preserving this rare banknote.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25006 Angola Banco Nacional Ultramarino 5 Mil Reis 1.3.1909 Pick 31s Specimen PMG Choice Uncirculated 64.**

A pretty type, scarce in any format. This Specimen has the added benefit of the attached counterfoil. Printer notations and a perforated cancellation are mentioned for accuracy. Printer records indicate that only 220,000 notes were printed for this denomination, across all signature variations.

*The Bruce Smart Collection*

**Starting Bid: \$500**



**25007 Angola Banco Nacional Ultramarino 10 Mil Reis 1.3.1909 Pick 33s Specimen PMG About Uncirculated 55 EPQ.**

A full left counterfoil is seen on this large format Specimen. Printer notations and a perforated cancellation are mentioned for accuracy. A pretty type, rare in any format, and desirable.

*The Bruce Smart Collection*

**Starting Bid: \$400**



**25008 Angola Banco Nacional Ultramarino 20 Mil Reis 1.3.1909 Pick 36 PMG About Uncirculated 53.**

At the time of cataloging, a mere two issued banknotes of this type are graded in the *PMG Population Report*, with this example grading finer. Only 185,000 notes with this seal variety were printed and issued. An impressive high denomination Angolan note that is seldom seen in issued form. The first we have offered.

*The Bruce Smart Collection*

**Starting Bid: \$1,500**

**25009 Angola Banco Nacional Ultramarino; Republica Portuguesa 5 Centavos; 2 1/2 Angolares 19.4.1918; 28.3.1942 Pick 49; 69 Two Examples PMG Choice About Unc 58; Choice About Unc 58 EPQ.**

Only a trace of circulation is present on these two handsome notes, both rarely seen in high grade. Angola is increasingly popular and notes in this grade are not often offered.

*The Bruce Smart Collection (Total: 2 notes)*

**Starting Bid: \$250**



25010 Angola Republica Portuguesa 1 Angolar 14.8.1926 Pick 64 PMG Gem Uncirculated 66 EPQ.

Four wide margins, nice centering, and excellent color present well on this well preserved note rarely seen in such a desirable grade. At the time of cataloging, this example is tied with two others atop the *PMG Population Report*. Desirable in this grade and scarce.

*The Bruce Smart Collection*

Starting Bid: \$300



25012 Angola Republica Portuguesa 5 Angolares 14.8.1926 Pick 66 PMG Choice About Unc 58.

A mere central fold is seen on this stunning and beautiful government note. The visual appeal, deep colors, and white margins are all on full display. Very rare in this elite grade and popular as such.

*The Bruce Smart Collection*

Starting Bid: \$300



25011 Angola Republica Portuguesa 2 1/2 Angolares 14.8.1926 Pick 65 PMG Choice Uncirculated 64 EPQ.

Uncirculated paper adds to the visual appeal of this outstanding type. The design elements on both sides endear it to collectors worldwide. The technical grade is significantly better than typical for the type. At the time of cataloging, only a mere two examples grade Uncirculated in the *PMG Population Report* at the time of cataloging.

*The Bruce Smart Collection*

Starting Bid: \$500



25013 Angola Republica Portuguesa 5 Angolares 14.8.1926 Pick 66 PMG Extremely Fine 40 EPQ.

An excellent, higher grade example is offered here, with the added bonus of totally original paper. Rare in this condition and seldom seen as such.

*The Bruce Smart Collection*

Starting Bid: \$250



## THE BRUCE SMART COLLECTION



**25014 Angola Republica Portuguesa 5 Angolares 14.8.1926 Pick 66 PMG Extremely Fine 40.**

A beautiful and scarce issue, especially in good grade. All design elements are bright, clear, and on full display. Tropical scenes and a jungle elephant are the hallmarks for this denomination.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25017 Angola Banco De Angola 20 Angolares 1.6.1927 Pick 72 PMG Choice Very Fine 35.**

A hippopotamus at water's edge is seen on this beautiful denomination. Curiously, there are two color schemes for this denomination, and this red variation is scarcer. A terrific example for any serious collector.

*The Bruce Smart Collection*

**Starting Bid: \$300**



**25015 Angola Republica Portuguesa 10 Angolares 14.8.1926 Pick 67 PMG About Uncirculated 55 EPQ.**

Traditional village scenes, modern infrastructure, and a male African Lion are all prominently engraved on this beautiful note. Rare in anything close to this grade, and especially desirable with EPQ status. A stunning colonial note and one of many desirable Angola notes offered in today's special auction.

*The Bruce Smart Collection*

**Starting Bid: \$750**



**25018 Angola Banco De Angola 20 Angolares 1.6.1927 Pick 72s Specimen PMG About Uncirculated 55.**

Orange color schemes grace both sides of this famed type, seen here in Specimen form. As is typical, this Specimen was previously mounted and has a perforated cancellation. Rare in any format and one of Africa's most endearing banknote series.

*The Bruce Smart Collection*

**Starting Bid: \$350**

**25016 Angola Republica Portuguesa (2); Banco de Angola 1; 2 1/2; 5 Angolares 1948 (2); 1947 Pick 70; 71; 77 Three Examples PMG Choice About Unc 58 (2); About Uncirculated 50.**

Three high grade, small denomination notes are offered in this lot. The two smallest denominations commemorate 300th anniversary of Portuguese rule in Angola. Minor ink is mentioned on the 1948 5 Angolares. All notes here are seen in better than average grade.

*The Bruce Smart Collection (Total: 3 notes)*

**Starting Bid: \$400**

### Fantastic Serial Number 1 Angolan 20 with EPQ Status



**25019 Serial Number 1 Angola Banco De Angola 20 Angolares 1.6.1927 Pick 73 PMG Choice Uncirculated 63 EPQ.**

Fresh, Uncirculated paper is only one tantalizing aspect of this African rarity. It also happens to feature the first serial number for the "1H" prefix. EPQ status confirms complete originality and fresh paper, which is seen through the third party holder. The 1927 Angola series is iconic and rare, and high grade examples are certainly few and far between.

*The Bruce Smart Collection*

**Starting Bid: \$2,000**



**25020 Angola Banco De Angola 20 Angolares 1.6.1927 Pick 73cts Color Trial Specimen PMG Choice Uncirculated 64 EPQ.**

Olive and deep brown accents confirm Color Trial status. Paper originality is easily seen. A small printer's annotation is mentioned for accuracy. A beautiful type, especially in this rare format.

*The Bruce Smart Collection*

**Starting Bid: \$400**



**25021 Angola Banco De Angola 50 Angolares 1.6.1927 Pick 74A PMG Very Fine 30 EPQ.**

The eye appeal of this second denomination is without compare for the grade level. Completely original paper and colors are seen under lightly circulated paper. A rare type, and especially so in this grade.

*The Bruce Smart Collection*

**Starting Bid: \$500**





**25022 Angola Banco De Angola 50 Angolares 1.6.1927 Pick 74r Remainder PMG Choice Uncirculated 63.**

An incredible, beautiful banknote, seen here in Remainder format. The perforated and hole punched cancellation do not interfere with the overall design elements of this stunning note. This example was previously mounted. Rare in any format and a handsome design.

*The Bruce Smart Collection*

**Starting Bid: \$300**

## Stunning High Denomination Angolan Rarity Featuring Serial Number 1



**25023 Serial Number 1 Angola Banco De Angola 100 Angolares 1.6.1927 Pick 75 PMG Choice Uncirculated 63.**

Due to the high face value of this stunning banknote from the 1927 series, very few were saved to be enjoyed by collectors day. This handsome example features the first serial number for the prefix "2F". As made ink is mentioned for accuracy but the overall eye appeal is without compare. A very beautiful type and rare in any grade, especially as an issued note.

*The Bruce Smart Collection*

**Starting Bid: \$2,500**



**25024 Angola Banco De Angola 100 Angolares 1.6.1927 Pick 75s Specimen PMG About Uncirculated 55.**

A simply beautiful design graces this second highest denomination from the famed 1927 series. Two hole punched cancellations and some minor margin mount remnants are present on this extremely popular, and rarely seen example.

*The Bruce Smart Collection*

**Starting Bid: \$600**

## Highest Denomination Rarity Featuring Serial Number 1

**25025 Serial Number 1 Angola Banco De Angola 500 Angolares 1.6.1927 Pick 76a PMG Choice Uncirculated 63.**

Angola banknotes are increasingly popular in recent years, and we are all learning how rare certain issues are, especially in high grade. The 1927 series is especially popular due to its stunning design elements and rarity. The 500 Angolares is the highest denomination of that series and happens to be incredibly scarce in issued format. Additionally, this example is graded Choice Uncirculated and is seen with the first serial number for prefix "1G". According to traceable auction data, this banknote may be only the third issued example to cross a major auction block since 2003. Presently, a mere five issued examples are graded in the *PMG Population Report*. A special offering, seldom seen, and stunningly beautiful. Closed staple holes are mentioned for accuracy.

*The Bruce Smart Collection*

**Starting Bid: \$3,500**





**25026 Angola Banco De Angola 500 Angolares 1.6.1927 Pick 76s Specimen PMG Gem Uncirculated 66 EPQ.**

The 1927 Angolar series is crowned with this highest denomination type. Incredible originality is seen on this Gem-quality Specimen. A black Specimen overprint is present on the face side of this beautiful example. Otherwise, all details are on full display. Rare in any grade and an excellent representation for the type.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**



**25027 Angola Banco De Angola 10 Angolares 1946 (ND 1947) Pick 78 PMG About Uncirculated 55 EPQ.**

A beautifully engraved small denomination banknote in a rare outstanding grade. Of importance, this is not a serial 1 note, but a regularly issued banknote, which actually adds desirability and rarity to this example.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25028 Serial Number 1 Angola Banco De Angola 20 Angolares 1.12.1944 Pick 79 PMG Choice Uncirculated 63 EPQ.**

The first series number for the prefix "34YP" is seen on this beautiful banknote. A rare type in any grade and quite pretty as seen in Uncirculated grade.

*The Bruce Smart Collection*

**Starting Bid: \$400**



**25029 Serial Number 1 Angola Banco De Angola 50 Angolares 1.3.1951 Pick 84 PMG Gem Uncirculated 65 EPQ.**

Intricate and beautiful engravings by Thomas de la Rue are seen on this rare denomination. The first serial number for "52JN" prefix adds desirability to this Uncirculated banknote. Simply, a beautiful banknote. Only three examples grade higher in the *PMG Population Report* at the time of cataloging.

*The Bruce Smart Collection*

**Starting Bid: \$600**



25030 Serial Number 1 Angola Banco De Angola 100 Angolar 1.3.1951 Pick 85 PMG Choice Uncirculated 63.

A beautiful banknote, featuring the first serial number for the prefix. This denomination is rare in any grade, and presents wonderfully thanks to the Uncirculated condition seen here.

*The Bruce Smart Collection*

Starting Bid: \$700



25032 Angola Banco De Angola 1000 Angolar 1.3.1952 Pick 86s Specimen PMG Choice Uncirculated 63.

This highest denomination rarity is extremely scarce in any format. The design elements are stunning, and all features are on full display thanks to the Uncirculated paper of this Specimen. A black Thomas de la Rue Specimen seal is stamped at front. Highly collectible and very seldom seen.

*The Bruce Smart Collection*

Starting Bid: \$750

### Stunning and Very Rare Issued 100 Angolar from 1952



25031 Angola Banco De Angola 1000 Angolar 1.3.1952 Pick 86a PMG Choice Very Fine 35 EPQ.

At the time of cataloging, this note is one of only four issued notes graded in the PMG Population Report. The 1940s and 1950s Banco de Angola series is widely collected, with this highest denomination missing from most collections. Of importance, this is not a serial number 1 note, but rather, a regularly issued banknote that has thankfully been saved for posterity. Standard circulation is present, and EPQ status confirms originality. One of only a few examples known, and this note should see spirited bidding as such. The first we have offered in issued form.

*The Bruce Smart Collection*

Starting Bid: \$1,500



25033 Austria Austrian National Bank 1000 Schilling 2.1.1954 Pick 135a PMG About Uncirculated 55.

High denomination Austrian types are generally uncommon in high grade, and this type is no exception. Only a touch of circulation is present on this post-World War II rarity.

*The Bruce Smart Collection*

Starting Bid: \$400





**25034 Azores** Banco de Portugal 50 Mil Reis Ouro 30.1.1905 Pick 14 **PMG Very Fine 25.**

Almost all Azores issues are rare today, and that is certainly true for this large sized, high denomination note. We have not offered this type since 2014, and relatively few have crossed the major auction block in the past decade. This example is problem-free, with standard circulation. All design elements are bright and clear. Simply a rare type note, as seen overprinted for Azores and with a different color scheme than the similar issue for Portugal.

*The Bruce Smart Collection*

**Starting Bid: \$1,500**



**25035 Bahamas** Bahamas Government 1 Pound 1919 (ND 1930) Pick 7 **PMG Extremely Fine 40 EPQ.**

At the time of cataloging, this stunning note is the single finest graded example in the *PMG Population Report*. It is the highest denomination of the Waterlow & Sons series issued in the 1930s featuring King George V. The most premium graded example to date and worthy of serious consideration.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**

**25036 Bahamas** Bahamas Government 4 Shillings; 1 Pound 1936 (ND 1941); 1936 Pick 9b; 11a Two Examples **PMG About Uncirculated 55; Choice Very Fine 35.**

These two earlier variations are scarce in their assigned grade. Bahamas Sterling issues are as popular as ever, and the catalog number matters here. Make note of the signature variations and that makes these higher grade offerings even more impressive.

*The Bruce Smart Collection (Total: 2 notes)*

**Starting Bid: \$300**



**25037 Bahamas** Bahamas Government 4 Shillings 1936 (ND 1947) Pick 9e **PMG Gem Uncirculated 66 EPQ.**

Impressive originality is easily seen on this fresh, Uncirculated example. The final signature variety for the design is mentioned for accuracy. Much better than typical and downright scarce in this elite grade.

*The Bruce Smart Collection*

**Starting Bid: \$350**



**25038 Belgian Congo** Banque du Congo Belge 10 Francs 10.9.1937 Pick 9 **PMG Choice Extremely Fine 45.**

The first prefix, A, is seen on this beautiful denomination. This type is sometimes encountered in low grade, but the eye appeal is inferior to this example. All design elements are on full display, and the simply beautiful engravings are bright and clear. Far superior to typical and downright rare in Choice Extremely Fine grade.

*The Bruce Smart Collection*

**Starting Bid: \$300**



25039 **Belgian Congo** Banque du Congo Belge 20 Francs 10.9.1940 Pick 15 PMG About Uncirculated 53.

Beautiful coloration and jungle scenes adorn both sides of this desirable banknote. Belgian Congo issues are as popular as ever, and this is a much above average example for the type.

*The Bruce Smart Collection*

**Starting Bid: \$300**



25040 **Belgian Congo** Banque du Congo Belge 20 Francs 18.5.1949 Pick 15G PMG Choice Uncirculated 64.

Colorful design elements are the hallmark of this stunning banknote. River and jungle scenes are elegantly engraved and complimented with art-deco text. This denomination is rare in Uncirculated grade and this beautiful example should see spirited bidding.

*The Bruce Smart Collection*

**Starting Bid: \$500**

25041 **Belgian Congo** Banque du Congo Belge 50 Francs 1945; 1951 Pick 16c; 16i Two Examples PMG Choice Very Fine 35 (2).

Two mid-grade examples are offered in this lot, featuring different dates. The 1951 variety has an erasure on the back, mentioned for accuracy.

*The Bruce Smart Collection (Total: 2 notes)*

**Starting Bid: \$400**



25042 **Belgian Congo** Banque Centrale du Congo Belge 100 Francs 15.12.1954 Pick 25b PMG Extremely Fine 40.

One of Africa's most beautiful and collectible banknotes, seen here with with the final date of issue. The Banque du Congo Belge saw increased scope and became the Banque Centrale du Congo Belge et du Ruanda-Urundi in 1951. A rare type in good grade and a most pleasing Waterlow & Sons design.

*The Bruce Smart Collection*

**Starting Bid: \$300**



25043 **Belgian Congo** Banque Centrale du Congo Belge 500 Francs 15.03.1953 Pick 28a PMG Very Fine 30.

The first date of issue is seen on this rare, high denomination banknote. Across all three dates, only one prefix was used, which indicates that this denomination was not printed in large quantities. The Okapi is depicted on the back of this stunning design. Quite collectible and most pretty. Minor repairs are mentioned for accuracy.

*The Bruce Smart Collection*

**Starting Bid: \$750**





**25044 Belgian Congo** Banque Centrale du Congo Belge 1000 Francs 15.09.1953 Pick 29a **PMG Extremely Fine 40.**

A beautiful banknote, and the highest denomination of this series issued by the Banque Centrale du Congo Belge et du Ruanda-Urundi. All dates for the type feature the prefix "A", indicating how few of these types were printed and issued. Do not mistake this original example with the overprinted variety that was issued for the Congo Democratic Republic in 1962. Pinholes are mentioned on this example, which has an excellent overall presentation nevertheless. In fact, this is the plate note for the Belgian Congo chapter of Owen Linzmayer's *The Banknote Book*.

*The Bruce Smart Collection*

**Starting Bid: \$500**



**25045 Belgian Congo** Banque Centrale du Congo Belge 1000 Francs 1.9.1959 Pick 35 **PMG Choice About Unc 58.**

King Baudouin is portrayed on this highest denomination banknote from the final series of colonial issues for the Belgian Congo. Slight circulation is present on this note, but it is far superior to what is routinely encountered. Rare in this grade and a popular type.

*The Bruce Smart Collection*

**Starting Bid: \$300**



**25046 Belgium** Nationale Bank Van België 500 Francs 1944-45 Pick 127a **PMG Choice About Unc 58 Net.**

Scenes of Europe and Africa are seen on this pretty denomination. This type is rare in high grade and not generally offered. Some rust is mentioned for accuracy, but thankfully, much of it is hidden in the design elements. A good type, and desirable in this grade.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25047 Belgium** Nationale Bank Van België 1000 Francs 2.7.1958 Pick 131a **PMG Gem Uncirculated 66 EPQ.**

A pack fresh original note, and scarce in this excellent grade. Visually pleasing a popular European issue. We have not offered a Pick 131a in this grade since 2016.

*The Bruce Smart Collection*

**Starting Bid: \$300**



25048 **Belgium** Banque Nationale de Belgique 1000 Francs 24.2.1955 Pick 131a PMG Gem Uncirculated 65 EPQ.

A scarcer, middle date is seen on this handsome note with a royal portrait. This pack-fresh 1000 Francs is extremely desirable in this grade.

*The Bruce Smart Collection*

Starting Bid: \$250



25049 **Bermuda** Bermuda Government 5 Shillings 12.5.1937 Pick 8a PMG Choice Uncirculated 64.

Only 240,000 notes were printed with a solid letter prefix, making this the scarcer variety for the date. Rarely seen in Uncirculated grade and a desirable Commonwealth issue.

*The Bruce Smart Collection*

Starting Bid: \$250



25050 **Bermuda** Bermuda Government 10 Shillings 12.5.1937 Pick 10b PMG Gem Uncirculated 66 EPQ.

An important King George VI type and quite rare in this excellent grade. The 10 Shillings denomination in this series is generally uncommon, with Gem Uncirculated examples being few and far between. This is only the fifth example in Gem Uncirculated grade to appear in a major auction since 2014, according to traceable data.

*The Bruce Smart Collection*

Starting Bid: \$750



25051 **Bermuda** Bermuda Government 5 Pounds 1.5.1957 Pick 21b PCGS Choice About New 58PPQ.

Miniscule circulation is seen on this handsome, highest denomination type. Notice that this 1957 note is seen without the security stripe. Scarce in any grade and a terrific Queen Elizabeth II type.

*The Bruce Smart Collection*

Starting Bid: \$300



Iconic Bermudian 10 Pound Note in Gem Uncirculated Grade



**25052 Bermuda Bermuda Government 10 Pounds 28.7.1964 Pick 22 PMG Gem Uncirculated 66 EPQ.**

For decades, the highest denomination in Bermuda was the 5 Pound Note. Steady inflation in the 1960s led to the introduction of this note, which was first issued in 1966. Only 300,000 notes were printed, and this type is scarce today due to its high face value in contemporary times and its short stint in circulation. Bermuda adopted a decimal currency system in 1970, which forced the redemption of most Shillings and Pounds notes. Thankfully, this pack-fresh original was saved for posterity to be enjoyed today. An iconic Queen Elizabeth II note and rare, especially in this grade.

*The Bruce Smart Collection*

**Starting Bid: \$2,500**

**25053 British Caribbean Territories Currency Board 5 Dollars 5.1.1953 Pick 9a PMG Choice Very Fine 35 EPQ;**

**Fiji Government of Fiji 1 Pound 1.6.1951 Pick 40f PMG Choice Very Fine 35.**

Two mid-grade Commonwealth issues are offered in this lot. The 1953 \$5 is the first date of the series, and the 1951 £1 is seen with a two-digit serial number 00095. An excellent pair of notes.

*The Bruce Smart Collection* (Total: 2 notes)

**Starting Bid: \$300**



**25054 British Caribbean Territories Currency Board 5 Dollars 2.1.1958 Pick 9b PMG Gem Uncirculated 65 EPQ.**

The middle dates for this denomination are rare in any decent collector grade, with Gem Uncirculated examples being very scarce. For all dates 1955 to 1959, there are only eight pieces grading Uncirculated in the *PMG Population Report*. This handsome example would certainly be welcomed in a high grade Commonwealth collection.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**



**25055 British Guiana** Government of British Guiana 1 Dollar 1.1.1929 Pick 6 PMG Choice Very Fine 35.

The large format Government issues of 1929 and 1936 were phased out in the late 1930s, as a smaller size issue was released in 1937. This type is rarely seen today, and that is especially true for notes in quality collector grades. Only mild circulation is present on this example, which has outstanding eye appeal. A desirable King George V type and a key note for South America as well as the British Commonwealth.

*The Bruce Smart Collection*

Starting Bid: \$1,000



**25056 British Guiana** Government of British Guiana 1 Dollar 1.6.1937 Pick 12a PMG Choice Extremely Fine 45 EPQ.

Colors remain bright on this very appealing and popular design featuring a toucan and King George VI. 1937 is the first date for the reduced-size \$1 note from British Guiana. It is scarce and is known with only a few prefixes. Only a few folds are seen on this handsome example, which is rare in Choice Extremely Fine grade.

*The Bruce Smart Collection*

Starting Bid: \$250

## First of Two Consecutive Serial Numbers



**25057 British Honduras** Government of British Honduras 1 Dollar 1.2.1952 Pick 24b PMG Choice Uncirculated 64.

This outstanding note is the first in a consecutive pair offered in this sale. King George VI notes from British Honduras are rare in any grade, let alone in Uncirculated quality. An important offering, as there are only three examples in this grade in the *PMG Population Report* at the time of cataloging. See the next lot for the consecutive serial number note.

*The Bruce Smart Collection*

Starting Bid: \$1,500

## Second of Two Consecutive Serial Numbers



**25058 British Honduras** Government of British Honduras 1 Dollar 1.2.1952 Pick 24b PMG Choice Uncirculated 64.

At the time of cataloging, this note is one of a mere three pieces graded Uncirculated in the *PMG Population Report*. The first we have offered in Uncirculated grade and a truly rare Commonwealth and King George VI portrait note. This is the final date for the denomination to feature King George VI, as the 1953 and subsequent dates would feature Queen Elizabeth II. This is the second note in a pleasing consecutive pair offered today.

*The Bruce Smart Collection*

Starting Bid: \$1,500

**25059 British Honduras** Government of British Honduras 1 Dollar 1.3.1956; 1.5.1965 Pick 28a; 28b Two Examples PMG Gem Uncirculated 66 EPQ (2).

Two rare, early dates are seen in this lot. Pack fresh originality is seen on both. These dates are not generally seen in Gem Uncirculated grade.

*The Bruce Smart Collection* (Total: 2 notes)

Starting Bid: \$400



## THE BRUCE SMART COLLECTION



**25060 British Honduras** Government of British Honduras 2 Dollars 1.3.1956 Pick 29a **PMG Choice About Unc 58 EPQ.**

A key note for British Honduras collectors, 1950s dated British Honduras notes are notoriously difficult to obtain in any grade. This incredible offering features just the briefest trace of circulation and it is extremely scarce as such.

*The Bruce Smart Collection*

**Starting Bid: \$750**

**25061 British West Africa** Currency Board 2; 10; 20 Shillings 30.3.1918; 24.12.1948; 21.7.1930 Pick 2b; 7b; 8ax Contemporary Counterfeit (Third Example) Three Notes **PMG About Uncirculated 55; Extremely Fine 40 EPQ (2).**

Three interesting, high grade examples are seen in this lot. Minor rust is noted on the 2 Shillings. The 20 Shillings is a popular contemporary counterfeit produced at the time.

*The Bruce Smart Collection* (Total: 3 notes)

**Starting Bid: \$500**



**25062 Cameroon** Kaiserliches Gouvernement 50 Mark 1914 Pick 2b **PMG Choice About Unc 58 EPQ.**

Only a hint of circulation is present on this rare German Colonial banknote. A three digit serial number adds desirability. Not generally offered but certainly on many collectors' "want lists".

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25063 Cameroon** Kaiserliches Gouvernement 100 Mark 12.8.1914 Pick 3a **PMG Choice Uncirculated 64 EPQ.**

An excellent German Colonial issue, rare in any grade, and collectible today. Complete originality and good colors and paper are seen on both sides. A short-lived type.

*The Bruce Smart Collection*

**Starting Bid: \$400**



**25064 Canada** Dominion of Canada \$5 1.5.1912 DC-21c **PMG Choice About Unc 58.**

The visual appeal of this example is much better than typical, making this a desirable offering. Visible embossing, deep inking, and fresh appeal are easily seen through the third party holder. The manuscript signature at left is as bold as the day it was applied. Rare in this grade and a beautiful note.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**

## Beautiful Specimen Example of the 1912 \$5



## 25065 Canada Dominion of Canada \$5 1.5.1912 DC-21fs Specimen PMG Choice Uncirculated 63.

At the time of cataloging, this is the lone Specimen graded in the *PMG Population Report*. This Specimen can be identified as DC-21fs as there is no sealed "FIVE" at right and no printed signature at bottom left. For issued notes of this variety, a manuscript countersigned would exist bottom left, and a small blue seal would be to the right of the *Ocean Limited* train. Hole punched cancellations and a red overprint are mentioned for accuracy. Visible embossing and deep colors are easily seen. Incredibly rare in this format and the first we have offered in this format.

*The Bruce Smart Collection*

Starting Bid: \$4,000



## THE BRUCE SMART COLLECTION



**25066 Canada Dominion of Canada \$1 2.7.1923 DC-25e PMG Gem Uncirculated 65 EPQ.**

A handsome banknote featuring a portrait of King George V. This popular, collectable denomination provides a challenge in the quest for completion due to a plethora of subtle variations. Notice that this example has a bronze seal, prefix-R, and the signature combination of McCavour and Saunders.

*The Bruce Smart Collection*

**Starting Bid: \$750**



**25067 Canada Dominion of Canada \$2 23.6.1923 DC-26l PMG Choice Uncirculated 64.**

The eventual King of England, Edward VIII, is portrayed on this handsome note. Rare in collector grade, this outstanding example has excellent eye appeal. There are multiple variations of this denomination with regard to signature varieties, seal at right, prefix, and group number. Pleasing and scarce in this excellent grade, and with a desirable Royal portrait.

*The Bruce Smart Collection*

**Starting Bid: \$750**



**25068 Canada Bank of Canada \$5 2.1.1937 BC-23b PMG Gem Uncirculated 66 EPQ.**

Exact centering is easily seen on this high grade rarity. Much better than average for the type and desirable as such. This note features the second of three possible signature combinations for the type.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25069 Canada Bank of Canada \$20 2.1.1937 BC-25b PMG Gem Uncirculated 65 EPQ.**

A handsome, pack fresh original example, and scarce in this grade. The olive green hues are as bright as the day this note was printed. Desirable in this elite grade.

*The Bruce Smart Collection*

**Starting Bid: \$250**



25070 **Canada** Bank of Canada \$50 2.1.1937 BC-26b PMG Gem Uncirculated 66 EPQ.

A key denomination, and the highest denomination to feature the portrait of King George VI. Well-centered, pack fresh, and quite rare. An impressive Canadian and Commonwealth type in this grade. A mere two examples grade finer in the *PMG Population Report* at the time of cataloging.

*The Bruce Smart Collection*

Starting Bid: \$600



25071 **Canada** Bank of Canada \$50 1975 BC-51aS Specimen PMG Gem Uncirculated 65 EPQ.

Gem quality characteristics are seen on both sides of this popular type, which is rare in this format. Solid zero serial numbers and red overprints are seen on this scarce Specimen.

*The Bruce Smart Collection*

Starting Bid: \$250



25072 **Canada Toronto, ON-** Canadian Bank of Commerce \$20 2.1.1917 Ch.# 75-16-04-20a PMG Extremely Fine 40.

A strikingly attractive example of this higher denomination bearing the small Logan signature at right. Art Deco text and beautiful engravings make this a desirable type among collectors.

*The Bruce Smart Collection*

Starting Bid: \$500



25073 **Canada Toronto, ON-** Canadian Bank of Commerce \$20 2.1.1935 Ch.# 75-18-10 PMG Choice Uncirculated 63 EPQ.

High denomination private bank issues are rare in high grade. This example dated 1935, which was the same year that the Bank of Canada issued its first banknote series. Excellent Art Deco designs are seen on both sides of this pretty type. Collectible, especially in this grade.

*The Bruce Smart Collection*

Starting Bid: \$750



## THE BRUCE SMART COLLECTION



25074 **Canada Montreal, PQ-** Royal Bank of Canada \$10 2.1.1913 Ch.# 630-12-06 PMG Very Fine 25 EPQ.

A popular design featuring the battleship Bellerophon (which later took part in the action at the Battle of Jutland) as the central vignette. Deep inks and intricate designs remain clear on this variety with the manuscript signature at left.

*The Bruce Smart Collection*

**Starting Bid: \$250**



25075 **Canada Montreal, PQ-** Royal Bank of Canada \$10 2.1.1913 Ch.# 630-12-08 PMG Choice About Unc 58.

Just a tick of circulation is present on this middle denomination from the 1913 series. While we have offered this type in the past, this example is the single finest we have had the privilege to offer. The color schemes, margins, and overall eye appeal are top notch. Very rare in high grade and a popular type.

*The Bruce Smart Collection*

**Starting Bid: \$1,250**



25076 **Canada Montreal, PQ-** Royal Bank of Canada \$20 2.1.1913 Ch.# 630-12-12 PMG Extremely Fine 40 EPQ.

A fresh and original example, with only mild circulation atop original paper. The locomotive depicted is an articulated Mallet, an iconic American locomotive, which would make it a strange choice for a Canadian banknote as Canada did not manufacture Mallet locomotives. This is a high denomination, uncommon in any grade, but prized in this excellent state of preservation. At the time of cataloging, only three notes grade higher in the PMG Population Report.

*The Bruce Smart Collection*

**Reserve: \$3,300**



25077 **Canada Hudson's Bay Company, Manitoba Ruperts Land** 1 Pound 4.5.1820/7.6.1821 MB10-10-06biiR Remainder PMG Choice Uncirculated 64.

This interesting, large white note is now 200 years old, and has a fresh appeal. All print and notations are as bright as the day the note was printed and filled out. There are a plethora of manuscript signatures, as well as multiple dates and serial numbers. Rare and an interesting piece of history for the Hudson Bay Company.

*The Bruce Smart Collection*

**Starting Bid: \$450**



25078 **Canada** Hudson's Bay Company, Manitoba Ruperts Land 5 Shillings 11.5.1820/15.11.1820 MB10-10-04biR Remainder **PMG Choice Uncirculated 63**.

Although attributed as a Remainder, this note is chock full of printed and manuscript text. Fresh and bold, this handsome white note is a piece of history from the famed Hudson's Bay Company, which was founded in 1670 and still operates today. A small tear is mentioned for accuracy.

*The Bruce Smart Collection*

**Starting Bid: \$400**



25080 **Cape Verde** Banco Nacional Ultramarino 50 Mil Reis 1.3.1909 Pick 9as Specimen **PMG Choice Uncirculated 63**.

A gigantic and visually pleasing Specimen, scarce in this format. At the time of cataloging, there are only two Specimens graded in the *PMG Population Report*. A perforated cancellation is mentioned for accuracy. Scarce and underappreciated.

*The Bruce Smart Collection*

**Starting Bid: \$500**



25079 **Cape Verde** Banco Nacional Ultramarino 2500 Reis 1.3.1909 Pick 5a **PMG Choice Very Fine 35**.

Terrific colors are seen under mild circulation. In fact, this example is the single finest graded example of only four issued notes graded in the *PMG Population Report*. Only 400,000 notes were printed and very few exist to be enjoyed today.

*The Bruce Smart Collection*

**Starting Bid: \$300**



25081 **Ceylon** Central Bank of Ceylon 5 Rupees 16.10.1954 Pick 54 **PMG Choice Uncirculated 64**.

A desirable type, featuring the final date for Queen Elizabeth II portrait notes for Ceylon. The color schemes are bright and vivid, and all design elements are on full display. Terrific eye appeal for a note of this grade and rare in anything approaching Uncirculated. Very popular today.

*The Bruce Smart Collection*

**Starting Bid: \$600**





**25082 China** Bank of Communications, Shanghai 50 Yuan 1.10.1914 Pick 119c S/M#C126-123 PMG **Choice Uncirculated 64**.

An impressive vignette of trains and a six digit serial number are seen on this brightly colored early issue. The 50 Yuan denomination is a key to many Chinese series, which includes this type from the Bank of Communications. A small print total and high face value prevented most from being saved for posterity.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25083 China** Bank of Communications 25 Yuan 1941 Pick 160 S/M#C126-260 PMG **Choice Uncirculated 64**.

Industrial machinery and aviation are the design elements seen on both sides of this sought-after type. Although some denominations from this issuer are commonly seen in high grade, this 25 Yuan is not one of them. Quite a rare type in Uncirculated grade and seldom offered today.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25084 China** Bank of Communications 500 Yuan 1941 Pick 163 S/M#C126-263 PMG **Extremely Fine 40**.

This highest denomination note was not saved in any quantity, making it scarce today in any grade. Only mild circulation is present on this handsome note. All details are quite clear. A terrific type from a famous and widely collected issuer.

*The Bruce Smart Collection*

**Starting Bid: \$400**

**25085 China** Mengchiang Bank 10; 100 Yuan ND (1944; 1938) Pick J108c; J112a Two Examples PMG **Gem Uncirculated 65 EPQ; Choice Uncirculated 64 EPQ**.

Interesting and beautiful engravings are seen on these two denominations issued by the Mengchiang Bank during World War II. Rare types in Uncirculated grade and a pleasing lot.

*The Bruce Smart Collection (Total: 2 notes)*

**Starting Bid: \$250**



**25086 China** Banque Belge Pour l'Etranger, Hankow 10 Dollars = 10 Piastres 1.7.1921 Pick S125s S/M#H185-3c Specimen PMG **Choice About Unc 58**.

A rarely seen denomination, and pleasing in this Specimen format. Hole punched cancellations and red overprints are mentioned for accuracy. Visually pleasing, and a scarce Belgian issue.

*The Bruce Smart Collection*

**Starting Bid: \$750**



25087 **China** Banque Belge Pour l'Etranger, Peking 5 Dollars = 5 Piastres 1.7.1921 Pick S128s S/M#H185-2d Specimen **PMG Gem Uncirculated 65 EPQ**.

A desirable and scarce Belgian issue for China. This Specimen is worthy of its Gem grade point, and it is desirable as such. This example is tied for the finest grade in the *PMG Population Report* at the time of cataloging. Red overprints, hole punched cancellations, and printer's annotations are mentioned for accuracy. A terrific type note in Specimen form.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**



25089 **China** Banque Belge Pour l'Etranger, Tientsin 5 Dollars = 5 Piastres 1.7.1921 Pick S146s S/M#H185-2b Specimen **PMG Choice Uncirculated 64 EPQ**.

A bright and fresh Specimen, representing a Belgian \$5 note issued in Tientsin, China. Red overprints and hole punched cancellations are mentioned for accuracy. Rare in this format and grade, and a seldom seen type.

*The Bruce Smart Collection*

**Starting Bid: \$750**



25088 **China** Banque Belge Pour l'Etranger, Peking 10 Dollars = 10 Piastres 1.7.1921 Pick S129s S/M#H185-3d Specimen **PMG Gem Uncirculated 66 EPQ**.

At the time of cataloging, this Gem-grade Specimen is tied atop the *PMG Population Report*. Red overprints, a printer's annotation, and hole punched cancellations are mentioned for accuracy. This Specimen was created by the American Banknote Company for this Belgian bank operating in China. This denomination is rare and missing from many collections. An important offering, and only the third we have had the privilege to auction.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**



25090 **China** Chartered Bank of India, Australia & China, Tientsin 5 Dollars 12.6.1930 Pick S215 S/M#Y11-30d **PMG Choice Very Fine 35**.

A classic Waterlow & Sons design featuring the helmeted warrior on the front and a river scene on the Back. This \$5 denomination is not often encountered, and that is especially true for examples at this grade level. Two ink stamps are mentioned, which are not unusual for the type. We have not offered this type since 2019.

*The Bruce Smart Collection*

**Starting Bid: \$750**





**25091 China** Chartered Bank of India, Australia & China, Tientsin 10 Dollars 1.12.1930 Pick S216 S/M#Y11 **PMG Choice Very Fine 35.**

Waterlow & Sons' trademark design elements are seen on this stunning banknote. A rare type in any grade, but seldom seen at this Choice Very Fine level. One of the most popular foreign bank types issued in mainland China.

*The Bruce Smart Collection*

**Starting Bid: \$750**



**25092 China** National Commercial & Savings Bank Limited, Shanghai 5 Dollars 1.12.1924 Pick S453as S/M#H100-2a Specimen **PMG Choice About Unc 58 EPQ.**

This Specimen is quite pretty, which features the Great Wall of China prominently at front. Fully issued banknotes from this issuer are very rare, which makes Specimens the best mode to obtain the design. Hole punched cancellations, red overprints, and solid zero serial numbers. A terrific example.

*The Bruce Smart Collection*

**Starting Bid: \$500**

**25093 Congo Democratic Republic** Conseil Monetaire; Banque Nationale (2) 1000; 50; 500 Francs 15.2.1962; 1.3.1962; 15.10.1961 Pick 2a; 5a; 7a Three Examples **PMG Choice Uncirculated 64 EPQ; Gem Uncirculated 66 EPQ; Choice Uncirculated 64.**

A trio of excellent 1960s issues are offered in this interesting and under-rated group lot. The technical grade of each note is far better than typically seen.

*The Bruce Smart Collection (Total: 3 notes)*

**Starting Bid: \$250**



**25094 Costa Rica** Banco Internacional de Costa Rica 5 Colones 16.1.1936 Pick 180a **PMG Choice Uncirculated 64.**

Costa Rican issues from this era are seldom seen in any decent collector grade, with fully Uncirculated examples being downright rare. The eye appeal of this banknote is simply outstanding. At the time of cataloging, a mere ten of these 5 Colones are graded Uncirculated in the *PMG Population Report*.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**



**25095 Costa Rica** Banco Internacional de Costa Rica 10 Colones 20.1.1932 Pick 181 **PMG Choice Extremely Fine 45 EPQ.**

The visual presentation of this desirable rarity is without compare for the technical grade. Totally original paper is seen under brief circulation. All design elements on both sides are on full display. Of the nine examples graded in the *PMG Population Report* at the time of cataloging, only one grades finer. A beautiful banknote with stunning designs, and quite rare in this excellent grade.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**



**25096 Cyprus Central Bank of Cyprus 5 Shillings 6.10.1947 Pick 22 PMG Gem Uncirculated 66 EPQ.**

The state of preservation of this desirable Commonwealth type is quite impressive. Cypriot banknotes from the colonial period are seldom seen in Gem Uncirculated grade. This note would make a welcome addition or a worthy upgrade to a high grade British Commonwealth collection.

*The Bruce Smart Collection*

**Starting Bid: \$750**



**25098 Cyprus Central Bank of Cyprus 5 Shillings 1.9.1952 Pick 30 PMG Gem Uncirculated 65 EPQ.**

This is the first Cypriot banknote to feature the portrait of Queen Elizabeth II. Specimen records indicate that as few as 500,000 notes of this design were printed. A rare type in any grade and seldom seen in Uncirculated grade. Missing from many collections and a desirable Commonwealth type. Only the second Uncirculated example of this type we have offered.

*The Bruce Smart Collection*

**Starting Bid: \$2,000**



**25097 Cyprus Central Bank of Cyprus 10 Shillings 6.10.1947 Pick 23 PMG Choice Uncirculated 63 EPQ.**

Cypriot banknotes featuring King George VI are rare in all grades. This incredible example is fully Uncirculated with EPQ status, and is therefore significantly better than typical. At the time of cataloging, a mere two examples across all dates from 1937 to 1950 grade Uncirculated in the *PMG Population Report*. Fresh, original, and not to be missed.

*The Bruce Smart Collection*

**Starting Bid: \$1,250**



Incredible 5 Pounds Scarcity



25099 Cyprus Central Bank of Cyprus 5 Pounds 1.6.1955 Pick 36a PCGS Very Choice New 64.

High grade Cypriot banknotes from the Commonwealth era are notoriously rare. This appealing issue is the highest denomination of the Queen Elizabeth II series and it is extremely rare in this elite grade. In fact, we have never offered this denomination Uncirculated grade. Among the finest known of only a handful or so extant at this grade level. Missing from many high grade collections and an important offering. There are no traceable auction records for this denomination in issued form being offered in a major auction. Do not miss this opportunity.

*The Bruce Smart Collection*

Starting Bid: \$2,000



25100 Danish West Indies National Bank of the Danish West Indies 5 Francs 1905 Pick 17 PMG Choice Very Fine 35.

This initial denomination is a popular Caribbean issue, rarely seen today in appealing collector grade. All design elements are full visible on this excellent example. The Danish West Indies would eventually become the U.S. Virgin Islands, and as such, these notes were withdrawn, making extant examples prized today.

*The Bruce Smart Collection*

Starting Bid: \$500

## Superb 10 Francs with EPQ Status

**25101 Danish West Indies National Bank of the Danish West Indies 10 Francs 1905 Pick 18a PMG Very Fine 30 EPQ.**

A higher denomination example of the short lived series. The Danes transferred control of the islands to the United States in 1917 for then \$25 million dollars, out of concerns the islands might be seized by the Germans during World War I. This iconic Caribbean and Colonial type features a portrait of King Christian IX. Of the 11 examples of this denomination graded in the *PMG Population Report*, this is the only granted EPQ status. All denominations from this series are scarce, but as the face value increases, so does the rarity. An impressive and original example.

*The Bruce Smart Collection*

**Starting Bid: \$2,000**

**25102 East Africa East African Currency Board, Nairobi 1 Shilling 1.1.1943 Pick 27sp Specimen Proof PMG Choice Uncirculated 64.**

This is a popular denomination and it is scarce in this interesting format. The paper is heavily watermarked and all design elements are on full display. Printer's annotation and a curious purple stamp are seen on this prototype.

*The Bruce Smart Collection*

**Starting Bid: \$300**

**25103 East Africa East African Currency Board, Nairobi 20 Shillings = 1 Pound 1.8.1942 Pick 30A PMG Extremely Fine 40.**

This World War II-dated note was printed in India by the India Security Press, as evidenced by the serial number text. A rare type in any grade, let alone in Extremely Fine grade. Missing from many high grade collections.

*The Bruce Smart Collection*

**Starting Bid: \$300**





25104 **East Africa** East African Currency Board, Nairobi 5 Shillings 31.3.1953 Pick 33 **PMG Choice Uncirculated 64 EPQ**. Golden inks enhance this popular Queen Elizabeth II example featuring a lion on the back. While this is the first denomination of the series, it is nevertheless scarce in in Uncirculated grade.

*The Bruce Smart Collection*

**Starting Bid: \$250**



25106 **East Africa** East African Currency Board, Nairobi 100 Shillings = 5 Pounds 1.2.1956 Pick 36 **PMG Extremely Fine 40 EPQ**.

Outstanding originality is seen on this highest denomination type featuring Queen Elizabeth II. Far scarcer than the King George VI notes of this denomination, and missing from many collections. EPQ adds desirability to this lightly circulated note. Rarely seen and popular.

*The Bruce Smart Collection*

**Starting Bid: \$750**



25105 **East Africa** East African Currency Board, Nairobi 20 Shillings = 1 Pound 1.1.1955 Pick 35 **PMG Gem Uncirculated 65 EPQ**.

Pack fresh originality is seen on this beautiful East Africa offering. A popular Queen Elizabeth II portrait note and a "must-have" by the Commonwealth enthusiast.

*The Bruce Smart Collection*

**Starting Bid: \$250**



25107 **East Africa** East African Currency Board, Nairobi 100 Shillings = 5 Pounds 31.3.1953 Pick 36 **PMG Very Fine 30**.

The 100 Shillings is the highest denomination of the Queen Elizabeth II series. A rare type in any grade and missing from many Commonwealth collections. Lightened stains and a few rust specs are mentioned for accuracy. Visible embossing is recognized and the face side presents very well. A classic, high denomination type.

*The Bruce Smart Collection*

**Starting Bid: \$350**



25108 East Africa East African Currency Board, Nairobi 20 Shillings ND (1962-63) Pick 43b PMG Gem Uncirculated 66 EPQ.

A beautiful and popular Queen Elizabeth II type that is downright rare in this elite grade. This is the final signature variety of the type, which was replaced by the Lake Victoria design less than two years after first issue. Scarce in high grade.

The Bruce Smart Collection

Starting Bid: \$250



25109 East Africa East African Currency Board, Nairobi 100 Shillings ND (1964) Pick 48a PMG Gem Uncirculated 66 EPQ.

Fresh originality and completely uncirculated paper are easily seen on this deep purple note. This is the highest denomination of the final colonial series for East Africa. Rare in Gem Uncirculated grade.

The Bruce Smart Collection

Starting Bid: \$250



25110 Ethiopia Bank of Abyssinia 5 Thalers ND (1915-29) Pick 1cts Color Trial Specimen PMG Choice About Unc 58 EPQ.

Abyssinia prototypes and issued banknotes are very rarely seen today, as they were replaced by Ethiopia notes in the early 1930s. This beautiful Specimen is deemed a Color Trial due to the subtly deeper color shades used. A printer's annotation and perforated cancellation are mentioned. A rare and important African type. The first we have offered in this format.

The Bruce Smart Collection

Starting Bid: \$500



25111 Ethiopia Bank of Abyssinia 10 Thalers ND (1915-29) Pick 2cts Color Trial Specimen PMG Gem Uncirculated 65 EPQ.

Prior to the Bank of Ethiopia's opening in 1931, banknotes were issued by the Bank of Abyssinia. Any surviving banknote or its associated Specimen are very rare today. This Gem-quality Specimen is the finer of only two Color Trials graded in the PMG Population Report. A perforated cancellation and slightly altered color schemes are mentioned for accuracy. Very rare, historic, and worthy of serious consideration.

The Bruce Smart Collection

Starting Bid: \$750





**25112 Ethiopia Bank of Abyssinia 50 Thalers ND (1915-29) Pick 3cts Color Trial Specimen PMG Choice Uncirculated 64.**

Abyssinia issues are extremely desirable, as they were replaced by "Bank of Ethiopia" issues in the early 1930s. This Specimen lacks a date, prefix, and signatures, but it has slight color differences compared to an issued note, hence the "Color Trial" designation. Minor stains and a roulette cancelled punch are mentioned for accuracy. Do not miss the opportunity to acquire this rarely seen Abyssinia Specimen.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**



**25113 Ethiopia Bank of Abyssinia 100 Thalers ND (1915-29) Pick 4cts Color Trial Specimen PMG Choice Uncirculated 64.**

Abyssinia issued banknotes are incredibly scarce, making Specimens as the best method to acquire the design. Specimens are rare as well, and this example is one of only a few known and graded in the *PMG Population Report*. A small perforated cancellation is mentioned for accuracy. Quite a pleasing Specimen and seen with very minor color trial schemes.

*The Bruce Smart Collection*

**Starting Bid: \$750**



**25114 Ethiopia Bank of Abyssinia 500 Thalers ND (1915-29) Pick 5cts Color Trial Specimen PMG About Uncirculated 55.**

A fantastic Abyssinian Specimen, representing the highest denomination of that series. In 1931, the country changed its name back to Ethiopia, and the Bank of Ethiopia opened the same year. This gigantic Specimen displays subtle color trial hues, along with a small perforated cancellation and printer notations. Very rare and a special offering.

*The Bruce Smart Collection*

**Starting Bid: \$750**



**25115 Ethiopia Bank of Ethiopia 5 Thalers 1.5.1932 Pick 7 PMG Choice About Unc 58 EPQ.**

A simply beautiful and stunning banknote, significantly better than typically seen. In fact, only two examples grade higher at the time of cataloging, according to the *PMG Population Report*. Only the briefest trace of circulation is present on this stunning example. Very rare in this elite grade and worthy of serious consideration.

*The Bruce Smart Collection*

**Starting Bid: \$750**



**25116 Ethiopia Bank of Ethiopia 10 Thalers 29.4.1933 Pick 8 PMG About Uncirculated 55.**

At the time of cataloging, there are no Uncirculated examples of this denomination graded in the *PMG Population Report*, and only two grade About Uncirculated. This example is far superior to what is typically seen. A desirable issue, especially in such a terrific grade.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**



**25118 Ethiopia Bank of Ethiopia 50 Thalers 1.5.1932 Pick 9 PMG Choice Extremely Fine 45.**

A male African Lion is prominently engraved on the front of this stunning banknote. An incredibly popular type and quite rare above the Very Fine grade level. This is an excellent example for the type.

*The Bruce Smart Collection*

**Starting Bid: \$400**



**25117 Ethiopia Bank of Ethiopia 10 Thalers 31.5.1935 Pick 8 Specimen PMG Gem Uncirculated 65 EPQ.**

A handsome and rare Specimen printed by Bradbury, Wilkinson & Company. 1935 is a scarce date for this popular denomination, and this Specimen indicates that a mere 10,000 notes were printed with this date. A perforated cancellation and printer's annotations are mentioned for accuracy.

*The Bruce Smart Collection*

**Starting Bid: \$750**



**25119 Ethiopia Bank of Ethiopia 100 Thalers 29.4.1933 Pick 10 PMG Extremely Fine 40.**

An excellent example of this type, featuring a repeater serial number: 13131. This denomination is rare in Extremely Fine grade. Pleasing, presentable, and scarce.

*The Bruce Smart Collection*

**Starting Bid: \$400**



Incredible First Date & First Serial Number 100 Thalers



**25120 Serial Number 1 Ethiopia Bank of Ethiopia 100 Thalers 1.5.1932 Pick 10 PMG Choice Very Fine 35.**

A fascinating, desirable, and beautiful issue, heightened exponentially by a most special number: 00001. This is the first date for the type, and therefore the first serial number for the design. Some handling and folds are present, but the overall eye appeal is much better than average for the type. A special banknote, rare regardless, but in this format, simply terrific. Perhaps the key Ethiopian note of this sale, which is a bold statement, considering the caliber of Abyssinia and Ethiopia notes in this sale.

*The Bruce Smart Collection*

Reserve: \$6,900



**25121 Ethiopia Bank of Ethiopia 100 Thalers 1.5.1932 Pick 10s Specimen PMG Choice About Unc 58.**

This excellent Specimen represents the first date of this high denomination. Archival data indicates that 10,000 notes could have been printed for this prefix, D/1. Typical printer notations and a perforated cancellation are mentioned for accuracy.

*The Bruce Smart Collection*

Starting Bid: \$1,000

## Single Finest Graded 500 Thalers From 1932

**25122 Ethiopia Bank of Ethiopia 500 Thalers 1.5.1932 Pick 11 PMG Choice Uncirculated 63 EPQ.**

The sheer size and face value of this banknote would naturally prevent Uncirculated paper and complete originality, and yet, somehow, this example has defied the odds. A note that has been carefully preserved for 90 years, and as such displays as good as can be expected for the type. This example is void of pinholes or any visual distractions. A rare note in any grade, but extremely special in this grade. At the time of cataloging, this is the single finest graded example in the PMG Population Report. A seriously rare high grade and desirable African issue.

*The Bruce Smart Collection*

**Starting Bid: \$2,000**

**25123 Ethiopia Bank of Ethiopia 500 Thalers 29.4.1933 Pick 11 PMG Choice Extremely Fine 45.**

The stunning Ethiopia 500 Thalers is an iconic banknote which is sought after by collectors worldwide. Minimal circulation is mentioned of this later dated, highest denomination rarity. The visual appeal of this example is better than typical, and it is worthy of serious consideration as such. An African rarity and one of the most famous of all 20th century banknotes.

*The Bruce Smart Collection*

**Starting Bid: \$1,250**

**25124 Fiji Government of Fiji 1 Pound 1.6.1934 Pick 33b PMG Very Fine 25.**

Terrific originality is seen on this rare middle denomination featuring King George V. PMG mentions minor thinning on the back, which thankfully is mostly contained to the bottom margin. Embossing is clearly visible and the color schemes are bright and fresh. A rare type in any grade.

*The Bruce Smart Collection*

**Starting Bid: \$300**



## THE BRUCE SMART COLLECTION

**25125 Fiji** Government of Fiji 10 Shillings; 1 Pound 1.6.1957; 1.1.1967 Pick 52a; 53i Two Examples **PMG Choice Uncirculated 63 EPQ; Choice Uncirculated 64.**

Two handsome pre-decimal issues are offered in this lot, both of which are in Uncirculated grade. Scarce in high grade and sought after as such.

*The Bruce Smart Collection* (Total: 2 notes)

**Starting Bid: \$400**



**25126 Fiji** Government of Fiji 5 Pounds 1.7.1954 Pick 54a **PMG Choice Very Fine 35 EPQ.**

A rare Commonwealth denomination in any grade, but quite a special note featuring the first date of issue. 1954 is the first year of issue for this higher denomination. At the time of cataloging, a mere two examples are graded in the *PMG Population Report*, with this being the better of the two. Mild circulation atop original paper is easily seen on this splendid example.

*The Bruce Smart Collection*

**Starting Bid: \$750**



**25127 Fiji** Government of Fiji 5 Pounds 1.1.1967 Pick 54f **PMG Very Fine 30.**

The final date of the series is seen on this high denomination note. Scarce in any grade and seen here with good eye appeal for the type. A popular Queen Elizabeth II type and not generally offered. We have not offered this date in the past.

*The Bruce Smart Collection*

**Starting Bid: \$600**

**25128 France** Banque de France 20; 500; 5 Francs 11.6.1941; 1.10.1942; 8.1.1970 Pick 92b; 95b; 146b Three Examples **PMG Choice Uncirculated 64 (2); Gem Uncirculated 66 EPQ.**

Three Uncirculated and downright pretty banknotes are offered in this lot. All of which have terrific eye appeal and are quite popular in high grade.

*The Bruce Smart Collection* (Total: 3 notes)

**Starting Bid: \$300**

**25129 France** Banque de France 5000 Francs 20.7.1939; 23.4.1942 Pick 97a; 97c Two Examples **PMG Choice Uncirculated 64; Choice Uncirculated 63.**

Two pretty, Uncirculated example of this gigantic banknote are offered in this lot. Different dates and signatures are mentioned. Pinholes and closed pinholes are mentioned by PMG. Scarce in high grade and a beautiful type.

*The Bruce Smart Collection* (Total: 2 notes)

**Starting Bid: \$250**

**25130 France** Banque de France 500 Francs; 50; 100 Nouveaux Francs 7.1.1954; 5.3.1959; 3.12.1959 Pick 133a; 143; 144a Three Examples **PMG About Uncirculated 55 EPQ; Choice About Unc 58; About Uncirculated 55.**

Three stunning banknotes are offered in this lot, all representing the Franc's revised scheme in the 1950s. Pinholes, which are commonplace, are seen on the two higher denominations. These types are scarce in desirable collector grades.

*The Bruce Smart Collection* (Total: 3 notes)

**Starting Bid: \$500**



**25131 France** Banque de France 50 Nouveaux Francs on 5000 Francs 30.10.1958 Pick 139a **PMG Gem Uncirculated 66 EPQ.**

A red overprint at front indicates the new currency scheme introduced by the Bank of France in the late 1950s. This high denomination note is rare in most pleasing collector grades, and Gem Uncirculated examples are few and far between. At the time of cataloging, this note is the single finest graded example in the *PMG Population Report*. An impressive offering.

*The Bruce Smart Collection*

**Starting Bid: \$750**



**25132 French Afars & Issas** Trésor Public, Djibouti 500 Francs ND (1973) Pick 31 PMG Gem Uncirculated 65 EPQ.  
Beautiful designs and complete originality are seen on this scarce, short-lived type. Before independence, French Somaliland changed its name to French Afars & Issas to reflect the major ethnicities in the colony. A popular North African type and rare in high grade.  
*The Bruce Smart Collection*  
**Starting Bid: \$400**



**25134 German East Africa** Deutsch-Ostafrikanische Bank 5 Rupien 15.6.1905 Pick 1 PMG Choice Very Fine 35.  
This pretty note is the initial denomination of this famous series. A lion and lioness are seen on the front of this note, which endears it to collectors worldwide. The technical grade of this example is far superior to typical. An excellent example.  
*The Bruce Smart Collection*  
**Starting Bid: \$250**



**25133 German East Africa** Deutsch-Ostafrikanische Bank 5 Rupien 15.6.1905 Pick 1 PMG About Uncirculated 53.  
This is the initial denomination for German East Africa, and it is rarely seen in decent collector grade. The colors and paper are simply excellent on this example. A male and female lion are depicted on the front of this charming banknote.  
*The Bruce Smart Collection*  
**Starting Bid: \$500**



**25135 German East Africa** Deutsch-Ostafrikanische Bank 10 Rupien 15.6.1905 Pick 2 PMG Extremely Fine 40.  
A beautiful harbor scene enhances this small denomination. A rare type in Extremely Fine grade and very pretty in this state of preservation.  
*The Bruce Smart Collection*  
**Starting Bid: \$250**





**25136 German East Africa Deutsch-Ostafrikanische Bank 50 Rupien 15.6.1905 Pick 3a PMG Very Fine 30.**

Above average originality, paper quality, and colors are seen on this middle denomination without serial numbers on the reverse. Technically, this type is fairly scarce in all grades, with this example certainly presenting better than most. A popular African and Colonial type that is well over 100 years old.

*The Bruce Smart Collection*

**Starting Bid: \$250**

**25137 German East Africa Deutsch-Ostafrikanische Bank 50 Rupien 15.6.1905; 1.10.1915 Pick 3a; 46a Two Examples PMG Very Fine 20 Net; About Uncirculated 55 EPQ.**

Two scarce colonial notes are offered in this lot. The 1905 portrait series banknote presents well, due to repairs mentioned by PMG. The 1915 issue is seen with only brief circulation and totally original paper. A good set of notes.

*The Bruce Smart Collection (Total: 2 notes)*

**Starting Bid: \$250**



**25138 German East Africa Deutsch-Ostafrikanische Bank 50 Rupien 15.6.1905 Pick 3b PMG Choice Extremely Fine 45.**

A distinctively German note, designed and printed in Germany, which circulated in East Africa until 1919. Only mild circulation is present, making this example significantly better than typical for the type. An impressive Imperial note and quite popular, especially in this grade.

*The Bruce Smart Collection*

**Starting Bid: \$300**



**25139 German East Africa Deutsch-Ostafrikanische Bank 50 Rupien 15.6.1905 Pick 3b PMG Extremely Fine 40.**

Light circulation is present on this beautiful type, featuring Kaiser Wilhelm on the front. A handsome G&D printed banknote for use in German East Africa, and rare today in high grade.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25140 German East Africa Deutsch-Ostafrikanische Bank 50 Rupien 15.6.1905 Pick 3b PMG Choice Very Fine 35 EPQ.**

An evenly circulated example of this elusive issue which depicts Kaiser Wilhelm II in his cavalry uniform. The notes of German East Africa were the only paper money issue in the German Empire to display a vignette of the Kaiser. The sheer size of this note, coupled with its high face value and age would prevent EPQ status on all but a few extant examples.

*The Bruce Smart Collection*

**Starting Bid: \$400**



25141 German East Africa Deutsch-Ostafrikanische Bank 100 Rupien 15.6.1905 Pick 4 PMG About Uncirculated 55 EPQ.

At the time of cataloging, a mere two examples grade finer in the *PMG Population Report*. Just a hint of circulation is seen over completely original paper. Kaiser Wilhelm is prominently portrayed on this large format banknote. A popular African type rarely seen in this grade, as only a few such pieces are known to exist to date.

*The Bruce Smart Collection*

Starting Bid: \$1,500



25142 German East Africa Deutsch-Ostafrikanische Bank 100 Rupien 15.6.1905 Pick 4 PMG Choice Very Fine 35.

A handsome, higher grade example of this popular African issue. Mild circulation is seen atop crisp paper. Much better than typical and especially desirable as such.

*The Bruce Smart Collection*

Starting Bid: \$400



25143 Germany Prisoner of War, Dachau .50 Reichsmarks 1945 POW3961 SB1501 PMG Choice Uncirculated 63.

An amazing artifact, a survivor of one of the worst places on Earth, and collectible today as these notes are rare, especially in high grade. The denominations were identified by the paper color, and the prisoner's number was written on the front. This type was only valid for 14 days after issue. Very rare and a remembrance of those who suffered greatly.

*The Bruce Smart Collection*

Starting Bid: \$250



25144 Germany Prisoner of War, Dachau 2 Reichsmarks 1945 POW3936 SB1503 PMG Choice Uncirculated 63.

This rare, higher denomination note has been preserved in virtually "as-made" original condition. This type was valid for only 14 days after issuance and few have been saved to be collected today. The pencil notation on the front is the prisoner's number. Our estimate should prove to be quite conservative, as the historical nature of this note will endear it to collectors worldwide.

*The Bruce Smart Collection*

Starting Bid: \$250





**25145 Hong Kong** Chartered Bank of India, Australia & China 10 Dollars 1.9.1956 Pick 55c KNB35a-e **PMG Choice About Unc 58**. This note features the final date for the type as released by this issuer before changing its title to "The Chartered Bank". Only the briefest trace of circulation is present. Rare in this excellent grade and a pretty Waterlow & Sons engraving.  
*The Bruce Smart Collection*  
**Starting Bid: \$400**



**25146 Hong Kong** Hongkong & Shanghai Banking Corp. 1 Dollar 1.1.1923 Pick 171 KNB53a-b **PMG Choice Extremely Fine 45**. Only minor, brief circulation is present on this rarer, older type. Interestingly, this note is two serial numbers from being a Radar note. Popular and desirable due to its scarcity and beautiful engravings.  
*The Bruce Smart Collection*  
**Starting Bid: \$300**



**25147 Iceland** Islands Banki 10 Kronur 1904 Pick 11 **PMG Extremely Fine 40 EPQ**. Excellent originality is seen on this rare type from the turn of the 20th century. The first we have offered and one of the finest known for this outstanding early type.  
*The Bruce Smart Collection*  
**Starting Bid: \$600**



**25148 Iceland** Landsbanki Islands 50 Kronur 15.4.1928 Pick 29c **PMG Gem Uncirculated 66 EPQ**. The purple 50 Kronur is a scarce middle denomination, issued in the 1940s and not generally available today. This handsome, fully Gem Uncirculated example is the first we have offered in any grade. At the time of cataloging, this note is the single finest graded example in the *PMG Population Report*.  
*The Bruce Smart Collection*  
**Starting Bid: \$500**

**25149 Iceland** Landsbanki Islands 50; 100 Kronur 15.4.1928; 1928 (ND 1934-47) Pick 29c; 30e Two Examples **PMG Extremely Fine 40; Choice Very Fine 35**. These two older denominations from the first series are scarce in any grade. Mild circulation is present on each. A nice lot of two difficult types.  
*The Bruce Smart Collection* (Total: 2 notes)  
**Starting Bid: \$300**



25150 **Iceland** Landsbanki Islands 100 Kronur 15.4.1928 (ND 1934-47) Pick 30e **PMG Gem Uncirculated 65 EPQ★**.

This handsome large denomination note is currently the second finest graded example in the *PMG Population Report* at the time of cataloging. A rare type in any grade and simply outstanding in Gem Uncirculated grade. We have not offered this type above the Very Fine grade point in the past.

*The Bruce Smart Collection*

**Starting Bid: \$750**



25151 **Iceland** Landsbanki Islands 100 Kronur 15.4.1928 (ND 1934-47) Pick 30e **PMG Choice About Unc 58 EPQ**.

Icelandic issues from this second series of 1928 dated notes are scarce in most collector grades. This example here is the second highest denomination of the series, and at the time of cataloging, a mere seven pieces are graded in the *PMG Population Report*. A good note in this grade, with just a hint of circulation on top of original paper. Rare and quite collectible.

*The Bruce Smart Collection*

**Starting Bid: \$500**



25152 **Iceland** Landsbanki Islands 500 Kronur 15.4.1928 Pick 31a **PMG Gem Uncirculated 65 EPQ**.

The highest denomination Icelandic issues are scarce, especially in the best of grades. Although this type features a 1928 date, it was actually issued in 1944. A low two digit serial number adds desirability to this large format banknote. Tied with one other as the finest graded on the *PMG Population Report*. Underrated and a very scarce type.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**

25153 **Iceland** Landsbanki Islands 50; 100 Kronur 15.4.1928 (ND 1948-56; 1945-56) Pick 34a; 35a Two Examples **PMG Gem Uncirculated 66 EPQ (2)**.

Fresh, original, and Uncirculated, these handsome Icelandic issues are rarely seen in this grade. Underrated and pretty.

*The Bruce Smart Collection (Total: 2 notes)*

**Starting Bid: \$250**

25154 **Iceland** Landsbanki Islands 50; 100 (2) Kronur 15.4.1928 (ND 1945-56) Pick 34a; 35a; 35b Three Examples **PMG Gem Uncirculated 65 EPQ (3)**.

Three beautiful banknotes are offered in this lot. Despite the 1928 date, all three of these notes were issued between 1948 and 1956 or so. Scarce in these excellent grades and very pretty.

*The Bruce Smart Collection (Total: 3 notes)*

**Starting Bid: \$300**

25155 **Iceland** Landsbanki Islands 50; 500 Kronur 1928 (ND 1948-56; 1945-56) Pick 34a; 36a Two Examples **PMG Choice About Unc 58 EPQ; About Uncirculated 53 EPQ**.

Only a bit of circulation is present on this pair of pretty notes from Iceland, issued in the late 1940s to early/mid 1950s. The 500 Kronur is quite uncommon in any grade today.

*The Bruce Smart Collection (Total: 2 notes)*

**Starting Bid: \$250**





25156 **Iceland** Landsbanki Islands 500 Kronur 15.4.1928 (ND 1945-56) Pick 36a **PMG Gem Uncirculated 66 EPQ.**

This scarce highest denomination type does not often present itself today. In fact, this example is tied with one other for the finest grade in the *PMG Population Report*. An underrated European issue and one of only a few we have offered.

*The Bruce Smart Collection*

**Starting Bid: \$600**



25158 **India** Government of India 10 Rupees ND (1917-30) Pick 7b Jhunjhunwalla-Razack 3.7.2 **PMG About Uncirculated 50 EPQ.**

EPQ status is rarely seen on Indian notes of this era. Scarce in this excellent grade and with eye appeal to match. A spindle hole at issue are mentioned for accuracy.

*The Bruce Smart Collection*

**Starting Bid: \$300**



25157 **India** Government of India 10 Rupees ND (1917-30) Pick 6 Jhunjhunwalla-Razack 3.6A.1 **PMG About Uncirculated 50 EPQ.**

A popular King George V portrait note is presented on this impressive example. Significantly better than typical and rarely seen with EPQ status. Spindle holes at issue, are mentioned for accuracy

*The Bruce Smart Collection*

**Starting Bid: \$400**



25159 **India** Government of India, Persian Gulf Note 1 Rupee 1957 Pick R1 Jhunjhunwalla-Razack 6.12.1.1 **PMG Superb Gem Unc 67 EPQ.**

This popular type was a precursor to local currencies that would be issued in the Gulf countries beginning in the 1960s. Exacting centering, bright colors, and crisp Uncirculated paper all lend to the Superb Gem grade assigned by PMG. A terrific example and very rare in this elite grade. Staple holes at issue are mentioned for accuracy.

*The Bruce Smart Collection*

**Starting Bid: \$600**

25160 **India** Government of India, Persian Gulf Note 1 Rupee 1957 Pick R1 Jhunjhunwalla-Razack 6.12.1.1 **PMG Superb Gem Unc 67 EPQ.**

Complete originality and impressive technical features lend to the lofty grade assigned by PMG. Fresh white borders and watermark area are coupled with bright inking. A top notch example and worthy of serious consideration, as most extant notes of this denomination are found with extensive circulation. Staple holes at issues are mentioned for accuracy.

*The Bruce Smart Collection*

**Starting Bid: \$600**



### Finest Graded Orange 5 Rupees for the Persian Gulf States



25161 **India** Reserve Bank, Persian Gulf Issue 5 Rupees ND (1959-70) Pick R2 Jhunjhunwalla-Razack 6.12.2.1 **PMG Superb Gem Unc 67 EPQ.**

At the time of cataloging, this banknote is tied with four others at the top of the *PMG Population Report*. The technical features are simply excellent, from pinpoint centering, wide margins, fresh colors, and totally uncirculated paper. This note is similar to that which was issued in India, except for the different color schemes. A rare type in any grade but especially desirable in this amazing grade. Sought after by Indian collectors, as well as Persian Gulf collectors, as this note was a precursor to the national currencies which began issuance in the 1960s. Staple holes at issue are mentioned for accuracy.

*The Bruce Smart Collection*

**Starting Bid: \$2,500**



25162 **India** Reserve Bank of India, Persian Gulf Note 10 Rupees ND (1959-70) Pick R3 Jhunjhunwalla-Razack 6.12.3.1 **PMG Extremely Fine 40.**

Mild circulation is present on this scarce red-colored 10 R3, which was created for circulation in the Persian Gulf states. A very popular note, and a precursor to the country-specific currencies that began issuance in the 1960s and 1970s. Staple holes at issue are mentioned for accuracy.

*The Bruce Smart Collection*

**Starting Bid: \$250**



# Highest Denomination Persian Gulf Issue from the Reserve Bank of India



**25163 India Reserve Bank, Persian Gulf Issue 100 Rupees ND (1959-70) Pick R4 Jhunjhunwalla-Razack 6.12.4.1 PMG Choice Extremely Fine 45.**  
 For a period of time not extending much further than a decade, this was the highest denomination banknote to circulate in Bahrain, Kuwait, Muscat, Oman, Qatar, and the United Arab Emirates. Similar to Bank of India 100 Rupees of the era, but printed in green and with prefix Z. We have not offered this denomination since 2017, and it is not generally seen, especially in this excellent and lightly circulated grade. This exact banknote is the plate note for the type in the India chapter of Owen Linzmayer's *The Banknote Book*. Desirable, iconic, and a very rare type. Staple holes at issue are mentioned for accuracy.

*The Bruce Smart Collection*

**Starting Bid: \$3,000**

25164 **India** Princely States, Hyderabad 1; 10 Rupees ND (1946-47; 1945-46) Pick S272c; S274d Two Examples **PMG Choice Very Fine 35; Choice Extremely Fine 45.**

Two handsome notes are included in this lot, both of which are uncommon in decent collector grades. Staple holes at issue are mentioned for accuracy. Pleasing, colorful, and collectible types.

*The Bruce Smart Collection* (Total: 2 notes)

**Starting Bid: \$250**



25165 **Indonesia** Bank Indonesia 500 Rupiah ND (1957) Pick 52 **PMG Gem Uncirculated 66 EPQ.**

A Tiger and stepped rice patties scene are beautifully engraved on this middle denomination from the 1957 series. This denomination is scarce in any grade, and pristine Gem Uncirculated notes are downright rare. An important opportunity to acquire this key denomination in completely original, Uncirculated grade.

*The Bruce Smart Collection*

**Starting Bid: \$500**



25166 **Iran** Bank Melli 100 Rials ND (1941) / AH1320 Pick 36Ad **PMG About Uncirculated 50.**

Excellent paper quality and bright colors are easily seen on both sides of this fantastic banknote. A blue stamp on the back indicates the year of issue. This example is far better than typical and it is rare as such. Worthy of consideration as the eye appeal is so pleasing.

*The Bruce Smart Collection*

**Starting Bid: \$250**



25169 **Iran** German Military WWI 5 Tomans on 20 Mark 19.2.1914 ND (1916-17) Pick M3 **PMG About Uncirculated 53 EPQ.**

A desirable World War I issue, seldom seen in genuine form and especially scarce in high grade. This type circulated for less than two years, at which time most were withdrawn. We have not offered any example of this with EPQ or PPQ status since 2015. An important note.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**



25167 **Iran** Bank Melli 1000 Rials ND (1938) / AH1317 Pick 38Aa **PMG About Uncirculated 55.**

Highest denomination Iranian notes from the 1930s and 1940s are rare and desirable. Of importance, this type features western serial numbers and the first date of issue. This example is far better than typical, with only brief circulation present. At the time of cataloging, only four example grade Choice About Uncirculated with a mere one note grading Uncirculated.

*The Bruce Smart Collection*

**Starting Bid: \$750**



25168 **Iran** German Military WWI 25 Kran on 10 Mark 6.10.1906 Pick M2 **PMG Extremely Fine 40.**

Persia suffered a coin shortage during the World War I years, and over-printed German notes circulated for a brief period in 1916 and 1917. This denomination was to aid small transactions. This is rare type, as there are a plethora of lower-quality counterfeits that diminish the importance of the genuine examples. Only mild circulation is present on this example. These notes were redeemed in March of 1917 and destroyed subsequently. A short-lived and very rare type.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**



Stunning Coin and Banknote Set From Italian Somaliland



25170 **Italian Somaliland** Cassa Per La Circolazione Monetaria Della Somalia 1; 5; 10; 20; 100 Somali 1950 Pick 11a; 12a; 13a; 14a; 15a Full Denomination Set of 5 Examples with Presentation Album PMG Choice Uncirculated 64; Gem Uncirculated 65 EPQ (3); Gem Uncirculated 66 EPQ.

Italian Somaliland provides collectors a challenge, as high grade banknotes are rarely seen. This incredible and beautiful leather presentation album includes the complete coin and banknote set from 1950. All notes grade choice Uncirculated or better, and the famed Leopard 1 Somali and Lion 100 Somali are included. The coins included in the album are also in Uncirculated condition. A rarely seen presentation group and incredible desirable and collectible.

*The Bruce Smart Collection* (Total: 5 notes)

Starting Bid: \$7,500



**25171 Italian Somaliland Cassa Per La Circolazione Monetaria 5 Somali 1951 Pick 16 PMG Gem Uncirculated 65 EPQ.**

A small, three digit serial number is present on this rare African type, featuring a leopard at front. This denomination was heavily used, and Uncirculated examples are therefore rare in this grade. A stunning engraving which is on full display thanks to the Uncirculated grade of this note.

*The Bruce Smart Collection*

**Starting Bid: \$500**



**25172 Italian Somaliland Cassa Per La Circolazione Monetaria 5 Somali 1951 Pick 16 PMG Gem Uncirculated 65 EPQ.**

Impressive originality and freshness is easily seen through the third party holder. Deep embossing, bright colors, and white margins abound. The Leopard engraving on the front endears this type to collectors worldwide. Rare in any grade but quite special in this degree of preservation. A stunning Uncirculated banknote.

*The Bruce Smart Collection*

**Starting Bid: \$500**

**25173 Jamaica Bank of Jamaica 5; 10 Shillings; 1 Pound 1960 (ND 1964) Pick 51Ad; 51Be; 51Ce Three Examples PMG Gem Uncirculated 65 EPQ; Gem Uncirculated 66 EPQ; Choice About Unc 58.**

The signature of George Arthur Robinson is seen on each denomination offered in this lot. These are the final varieties of the type and circulated until 1969-1970, when Jamaica adopted a decimal currency system.

*The Bruce Smart Collection (Total: 3 notes)*

**Starting Bid: \$250**



**25174 Jamaica Bank of Nova Scotia, Kingston 5 Pounds 2.1.1920 Pick S132b Ch.# 550-38-02-08 PMG Very Fine 30.**

Jamaican private issue banknotes are rare and increasingly popular. This high denomination type was issued over 100 years ago, and only a few remain to be enjoyed today. This is only the second example we have had the privilege to offer. The eye appeal is quite lovely for the grade. A Commonwealth rarity that is worthy of serious consideration, as extant examples are downright rare.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**



**25175 Japan Greater Japan Imperial National Bank, Osaka 1 Yen ND (1877) Pick 20 PMG Very Fine 25.**

A handsome and much above average example of this scarce 19th century issue. The center emblem on the front of the note indicates the bank of origin, as do the vertical notations on the back of the note. Interestingly, this specific note was issued from Osaka. A beautiful 19th-century type, seen here with fresh paper, terrific colors, and outstanding eye appeal for the technical grade. Lightened stains are mentioned for accuracy.

*The Bruce Smart Collection*

**Starting Bid: \$350**





**25176 Katanga** Banque Nationale du Katanga 100 Francs 15.9.1962  
Pick 12a **PMG Gem Uncirculated 65 EPQ.**

A beautiful banknote, which happens to be the initial denomination of the 1962 series. The designs and color schemes are quite pretty. Rare in Uncirculated grade and a popular African type.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25177 Katanga** Banque Nationale du Katanga 500 Francs 17.4.1962  
Pick 13a **PMG Gem Uncirculated 66 EPQ.**

This 500 Francs is the key denomination of the final series of notes issued for Katanga. Rare in any grade, and quite special as a pack fresh original, Gem Uncirculated note. This will be the highest graded example on the *PMG Population Report*.

*The Bruce Smart Collection*

**Starting Bid: \$500**



**25178 Katanga** Banque Nationale du Katanga 1000 Francs 26.2.1962  
Pick 14a **PMG Choice Uncirculated 64 EPQ.**

This is the highest denomination of the final banknote series issued for Katanga. In fact, this type is not generally seen in high grade, and uncirculated examples are few and far between. A popular type, as Katanga issued only two banknote series: 1960 and 1962 (not including the over-printed Rwanda & Burundi notes from 1961).

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25179 Luxembourg** Banque Internationale 100 Francs 21.4.1956  
Pick 13a **PMG Superb Gem Unc 67 EPQ.**

At the time of cataloging, this example is tied for the finest grade in the *PMG Population Report*. This is one of the most famous issues by the International Bank, and it has become challenging to obtain in the best of grades. Quite pretty and rare in anything close to this grade.

*The Bruce Smart Collection*

**Starting Bid: \$500**



25180 Luxembourg Grand Duche de Luxembourg 50 Francs 1.10.1932 Pick 38a PMG Choice Uncirculated 64.

A beautiful type, printed by JEZ in the Netherlands. A small trace of mount remnants are seen on the back in the bottom right corner. Otherwise, this excellent and fresh example is far better than typical for the type. Luxembourg presents collectors a worthy challenge, as many types were printed in small batches making them challenging to obtain.

*The Bruce Smart Collection*

Starting Bid: \$250



25181 Luxembourg Grand Duche de Luxembourg 100 Francs ND (1934) Pick 39a PMG Gem Uncirculated 66 EPQ.

The sheer size of this banknote most often prevents such a lofty grade. The visual appeal is as good as can be expected for the type, as fresh paper, even margins, and bold colors are easily seen through the third party holder. Scarce in this grade and very popular.

*The Bruce Smart Collection*

Starting Bid: \$750



25182 Luxembourg Grand Duche de Luxembourg 20 Francs 1943 Pick 42a PMG Superb Gem Unc 68 EPQ.

At the time of cataloging, this example is the single finest graded P-42a in the PMG Population Report. A fantastic, near-perfect original note with exacting technical features. Worthy of serious consideration.

*The Bruce Smart Collection*

Starting Bid: \$250



25183 Luxembourg Grand Duche de Luxembourg 50 Francs ND (1944) Pick 45 PMG Gem Uncirculated 66 EPQ.

This is the first variety for the design, featuring a dark overprint in the design on the back at bottom. Only 600,000 notes were printed with this overprint, and it is scarce in the best of grades. Underrated and a pretty type printed by Bradbury, Wilkinson & Company.

*The Bruce Smart Collection*

Starting Bid: \$250





25184 **Luxembourg** Grand Duche de Luxembourg 100 Francs ND (1944) Pick 47a PMG Gem Uncirculated 66 EPQ.

This large format type is seen in lower grades with consistency, but Gem quality examples are few and far between. Wide, even margins are flanked by fresh colors and paper. Thankfully, this outstanding banknote was saved for posterity. At the time of catalog, this note is tied with one other atop the PMG Population Report.

*The Bruce Smart Collection*

Starting Bid: \$300



25185 **Luxembourg** Grand Duche de Luxembourg 100 Francs ND (1944) Pick 47s Specimen PMG Superb Gem Unc 67 EPQ.

A simply terrific Specimen, completely rare in such an elite grade. Exacting centering, perfect corners, and clean paper all lend to the Superb Gem designation by PMG. Red overprints and a hole punched cancellation are mentioned for accuracy.

*The Bruce Smart Collection*

Starting Bid: \$300



25186 **Malaya** Board of Commissioners of Currency 1 Dollar 1.7.1941 (ND 1945) Pick 11 KNB11 PMG Gem Uncirculated 66 EPQ.

A fresh and original example, rare in this grade and incredibly popular at present.

*The Bruce Smart Collection*

Starting Bid: \$250



25187 **Malaya and British Borneo** Board of Commissioners of Currency 50 Dollars 21.3.1953 Pick 4a KNB4a PMG About Uncirculated 55 EPQ.

Just a bit of circulation is seen atop totally original paper. EPQ status greatly enhances the desirability of this type. A famed Queen Elizabeth II portrait note and incredibly popular in the last few years. Of note, this is the first variety, with the slightly lighter ink shades on the back.

*The Bruce Smart Collection*

Starting Bid: \$1,000



25188 **Maldives** Maldivian State Government 1/2 Rufiyaa 1947 / AH1367 Pick 1 PMG Superb Gem Unc 67 EPQ.

Although this was the smallest denomination issued for the Maldives, it is one of the key notes for the country. It is rare in any grade, and near-perfect examples are not generally seen. A terrific, well-centered note, and a desirable Indian Ocean type.

*The Bruce Smart Collection*

Starting Bid: \$500

25189 **Maldives** Maldivian State Government 5; 10; 50; 100 Rufiyaa 1947/AH1367 (2); 1960/AH1379 (2) Pick 4a; 5a; 6b; 7b Four Examples PMG Superb Gem Unc 67 EPQ; Choice Uncirculated 64; Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ.

Four denominations from the 1960 series are offered in this lot. An excellent group and quite collectible in these elite grades.

*The Bruce Smart Collection* (Total: 4 notes)

Starting Bid: \$350



25190 **Mali** Banque Centrale du Mali 5000 Francs ND (1972-84) Pick 14e PMG Gem Uncirculated 66 EPQ.

High denomination African types are generally uncommon and this French-style banknote is certainly scarce, especially in Gem Uncirculated grade. This example features the fifth and final signature variety for the type. Quite a pretty note, especially at this grade level.

*The Bruce Smart Collection*

Starting Bid: \$400



25191 **Mauritius** Government of Mauritius 10 Rupees ND (1930) Pick 21 PCGS Very Fine 35.

The Mauritius 10 Rupees of the 1930s is a key note for the country, as few remain to be collected today. This example is far superior to what has been offered in the past, most known examples exist in Fine grade or thereabouts. Fresh paper, good colors, and only mild circulation is present here. An impressive King George V type, especially in high grade.

*The Bruce Smart Collection*

Starting Bid: \$1,250



25192 **Mauritius** Government of Mauritius 10 Rupees ND (1930) Pick 21sp Specimen Proof PMG Choice Uncirculated 64.

Waterlow & Sons has created this handsome prototype, representing this rare high denomination type. Hole punched cancellations, red overprints, and printer notations are seen. All design elements are on full display, as this example has been carefully preserved. Quite rare and a desirable King George V design.

*The Bruce Smart Collection*

Starting Bid: \$1,000



25193 **Mongolia** State Treasury Note 3 Dollars 1924 Pick 3r Remainder PMG Choice Uncirculated 63.

Stunning and colorful design elements elevate this Remainder series to collectors worldwide. Regrettably, this series was not issued, but thankfully, some Remainders exist to be enjoyed today. Popular and a unique design used for this proposed 1924 series.

*The Bruce Smart Collection*

Starting Bid: \$1,000





**25194 Mozambique Banco Nacional Ultramarino 2500 Reis 2.1.1908**  
Pick 30s Specimen **PMG Choice Uncirculated 64.**

Mozambique banknotes are steadily increasing in popularity, and this Specimen represents a scarce and seldom seen type. Notice that the serial number range is 130,000 pieces, which is the print total for this signature variation. A perforated cancellation, white counterfoil and printer's annotations are mentioned for accuracy. A desirable Specimen from a popular series.

*The Bruce Smart Collection*

**Starting Bid: \$500**



**25196 Mozambique Banco Nacional Ultramarino 2500 Reis 1.3.1909**  
Pick 35 **PMG Very Fine 30.**

A desirable and scarce issued banknote, featuring the second red seal variation. Mid-grade and visually pleasing.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25195 Mozambique Banco Nacional Ultramarino 1000 Reis 1.3.1909**  
Pick 33 **PMG Gem Uncirculated 65 EPQ.**

Of the mere 11 examples graded in the *PMG Population Report*, only four grade Uncirculated. This pack fresh original is underrated compared to other African types. Do not miss the opportunity to acquire this seriously rare type, which is over a century old despite its outstanding appearance. Certainly the best we have offered.

*The Bruce Smart Collection*

**Starting Bid: \$350**



**25197 Mozambique Banco Nacional Ultramarino 50,000 Reis 1.3.1909**  
Pick 42s Specimen **PMG Choice Uncirculated 63.**

This was the highest denomination of the Vasco de Gama series, and it is an extremely scarce note to find in issued form. This Specimen represents the first seal variety for the 1909 type. For this variation, only 82,000 notes were issued, across all signature combinations. The wide left counterfoil is still included on this Specimen. Printer notations and a perforated cancellation are seen.

*The Bruce Smart Collection*

**Starting Bid: \$500**



25198 **Mozambique** Banco Nacional Ultramarino 50,000 Reis 1.3.1909 Pick 42s Specimen **PMG Choice Extremely Fine 45 EPQ.**

This handsome Specimen is seen featuring the first red seal variety at front. For this type, only 82,000 notes were printed and issued. A "Cape Verde" annotation is noticed at center that could indicate this example as a Proof for Cape Verde. A perforated cancellation is seen on this highest denomination Specimen. Rare in any format, and quite a pretty design. EPQ status elevates the eye appeal.

*The Bruce Smart Collection*

Reserve: \$2,600



25199 **Mozambique** Banco Nacional Ultramarino 5 Libras 1.3.1909 Pick 46s Specimen **PMG Gem Uncirculated 66 EPQ.**

Banknotes denominated in Pounds were issued in small quantities to be used in the port and international trade areas of Lourenço Marques (present day Maputo). This handsome Specimen is seen in Gem Uncirculated grade. A wide left margin and printer's annotations are mentioned, along with a perforated cancellation. A very rare issued note and desirable in this format.

*The Bruce Smart Collection*

Starting Bid: \$400

25200 **Mozambique** Banco Nacional Ultramarino Group Lot of 3 PMG Graded Examples.

This lot includes the following notes:

2 1/2 Escudos 1.9.1941 Pick 82 **PMG About Uncirculated 55;**

5 Escudos 1.9.1941 Pick 83a **PMG Choice Uncirculated 64;**

10 Escudos 1.9.1941 Pick 84 **PMG About Uncirculated 55 EPQ.**

*The Bruce Smart Collection* (Total: 3 notes)

Starting Bid: \$300



25201 **Mozambique** Banco Nacional Ultramarino 100 Escudos 27.3.1941 Pick 77 **PMG Choice About Unc 58 EPQ.**

While Specimens for this denomination are seen on occasion, issued banknotes are rare. In fact, this is the single finest graded example in the *PMG Population Report*, of only seven notes submitted. For this type, 500,000 notes were printed, but only 200,000 were issued, as the balance were sunk by the Germans in World War II.

*The Bruce Smart Collection*

Starting Bid: \$300

25202 **Mozambique** Banco Nacional Ultramarino 1; 20; 50 Escudos 1.9.1941; 1.11.1941 (2) Pick 81s; 85s; 86s Three Specimen Examples **PMG Superb Gem Unc 67 EPQ (3).**

Three handsome "Superb Gem" Specimens are included in this lot, which makes for a terrific starter set of Mozambique designs. Hole punched cancellations are found on each.

*The Bruce Smart Collection* (Total: 3 notes)

Starting Bid: \$300



25203 **Mozambique** Banco Nacional Ultramarino 500 Escudos 1.11.1941 Pick 87s Specimen **PMG Superb Gem Unc 67 EPQ.**

This beautiful Specimen represents a rare denomination in the Antonio Ennes series. Hole punched cancellations are seen, along with a printer notation. This Specimen represents a seriously rare type in issued form.

*The Bruce Smart Collection*

Starting Bid: \$250





**25204 Mozambique** Banco Nacional Ultramarino 1000 Escudos 1.11.1941 Pick 88s Specimen **PMG Gem Uncirculated 66 EPQ.**

A pretty Specimen representing a seriously rare banknote in issued form. Two hole punched cancellations are mentioned for accuracy, along with a typical printer notation. Fresh, original, and pretty.

*The Bruce Smart Collection*

**Starting Bid: \$300**

**25205 Mozambique** Banco Nacional Ultramarino 20; 1000 Escudos 29.11.1945; 31.7.1953 Pick 96; 105a Two Examples **PMG Gem Uncirculated 65 EPQ; Choice Uncirculated 64.**

Both of these Mozambique types are rare in Uncirculated grade. The eye appeal of both notes in this lot are significantly better than typical.

*The Bruce Smart Collection* (Total: 2 notes)

**Starting Bid: \$250**



**25206 Mozambique** Banco Nacional Ultramarino 100 Escudos 29.11.1945 Pick 97s Specimen **PMG Choice Uncirculated 63.**

Bright and clean, this Specimen represents a rare type in issued form. Notice the serial number range, which indicates that for this signature variety, only 80,000 notes were produced. A perforated cancellation, printer's annotations, and mount remnants are mentioned for accuracy.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25207 Mozambique** Banco Nacional Ultramarino 1000 Escudos 27.3.1947 Pick 99b **PMG Choice Extremely Fine 45.**

Only brief circulation is seen on this highest denomination rarity. Lightened stains are mentioned for accuracy, but that is offset by visible embossing and good colors. Less than 400,000 of these notes were printed and issued bearing the 1947 date. At the time of cataloging, this is the single finest graded example in the *PMG Population Report*.

*The Bruce Smart Collection*

**Starting Bid: \$300**



**25208 Netherlands** Netherlands Bank 25 Gulden 7.5.1945 Pick 77 **PMG Gem Uncirculated 65 EPQ.**

Amazingly, this is the first and only example of the type grading Uncirculated in the *PMG Population Report*. An underrated type from the very end of World War II in Europe and apparently quite rare in Uncirculated grade.

*The Bruce Smart Collection*

**Starting Bid: \$350**



**25209 Netherlands Antilles** Nederlandse Antillen, Muntbiljet 2 1/2 Gulden 1955 Pick A1a PMG Gem Uncirculated 66 EPQ.

A terrific Caribbean issue, underrated in high grade and rarely seen in Gem Uncirculated condition. Completely pack fresh and desirable. At the time of cataloging, only two examples grade finer in the *PMG Population Report*, of 32 notes submitted.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25210 Netherlands Indies** Javasche Bank 25 Gulden 7.11.1938 Pick 80b PMG About Uncirculated 55.

This middle denomination is scarce in high grade and quite popular. The design elements are simply beautiful making this type is increasingly desirable.

*The Bruce Smart Collection*

**Starting Bid: \$350**



**25211 Netherlands Indies** Javasche Bank 50 Gulden 11.4.1939 Pick 81 PMG Extremely Fine 40.

While this large sized denomination appears from time to time, those grading Extremely Fine are quite rare today. All design elements on this note are excellent. A popular colonial-era note with stunning engravings.

*The Bruce Smart Collection*

**Starting Bid: \$400**



**25212 Netherlands Indies** Javasche Bank 100 Gulden 11.3.1938 Pick 82 PMG Very Fine 30.

The visual presentation of this higher denomination note endears it collectors worldwide. A mid-grade example yet problem-free and quite pleasing. Scarce and increasingly popular.

*The Bruce Smart Collection*

**Starting Bid: \$500**





**25213 New Hebrides Services Nationaux Français des Nouvelles Hebrides 5 Francs ND (1943) Pick 1 SB1701a-b PMG Gem Uncirculated 66 EPQ.**

Only 40,000 of these World War II Emergency notes were issued, across both signature combinations. This pack fresh original is impressive and rare in this assigned grade. An underrated South Pacific / Oceania type, especially in this grade. Tied with two others as top graded on the PMG Population Report.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25214 New Hebrides Services Nationaux Français 20 Francs ND (1943) Pick 2 PMG About Uncirculated 55 EPQ.**

Only 15,000 of these 20 Francs emergency notes were issued, across both signature varieties. High grade examples with EPQ are scarce and this terrific note would be a welcomed addition to a South Pacific collection.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25215 New Zealand Reserve Bank of New Zealand 10 Shillings 1.8.1934 Pick 154 PMG Choice Very Fine 35 EPQ.**

Although this is the initial denomination of the 1934 series, it is not often encountered. Only mild, standard circulation is present. A better than average example, and rare as such.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25216 New Zealand Reserve Bank of New Zealand 50 Pounds ND (1956-67) Pick 162c PMG Choice Uncirculated 64.**

An imposing banknote, rare in any grade, and widely sought after due to its high face value and associated spending power. The signature of "R.N. Fleming" indicates that this is the final variety for the denomination, which was replaced by a decimal currency series around 1970. It is stipulated that the final serial number for this type is R200,000, making this example from the final brick of notes printed and packaged by Thomas de la Rue. Third party grading company mentions minor thinning which does not seem to detract from visual appeal of this example.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**



25217 Norway Norges Bank 500 Kroner 1978 Pick 39a PMG Gem Uncirculated 65 EPQ.

This high denomination type is scarce in Gem Uncirculated grade. We have not offered this type in this elite grade in the past. Underrated compared to other European high denomination types.

*The Bruce Smart Collection*

Starting Bid: \$300



25218 Norway Norges Bank 1000 Kroner 1987 Pick 40c PMG Gem Uncirculated 66 EPQ.

A beautifully engraved banknote and a desirable high denomination type. Seldom seen today in this grade and widely collected.

*The Bruce Smart Collection*

Starting Bid: \$300



25219 Pakistan Government of Pakistan 5 Rupees ND (1948) Pick 2 Jhunhunwalla-Razack 5.19.1 PMG Choice Uncirculated 64.

Before new banknotes from the printer could be delivered to newly-independent Pakistan, Reserve Bank of India notes were overprinted in the watermark area and introduced into circulation. High grade examples of this overprinted note are rare, and this note is tied for the finest grade in the *PMG Population Report*. The typical staple holes at issue are mentioned for accuracy.

*The Bruce Smart Collection*

Starting Bid: \$1,000



25220 Poland Prisoner of War Camp, Auschwitz .50 Reichsmark 1944 Pick PO-120d SB1721 PMG About Uncirculated 55.

Only minimal circulation is present on this rare, smaller denomination from the infamous and notorious Auschwitz Camp. Printed details and a stamp at issue indicate the denomination, date, and official nature of this small sized type. Rarely seen and an important historic memory from this darkest time during World War II.

*The Bruce Smart Collection*

Starting Bid: \$600





**25221 Poland Prisoner of War Camp, Auschwitz .50 Reichsmark 1944 Pick PO-120d SB1721 PMG Extremely Fine 40.**

This small denomination was hastily made and issued within Auschwitz in 1944. Printed details, such as the date, city, and denomination are seen. Then, a stamp at issue was applied. Minimally folded and seen with just a small tear. Rare in any grade, and an incredibly important relic from World War II. Not to be missed.

*The Bruce Smart Collection*

**Starting Bid: \$500**



**25222 Poland Prisoner of War Camp, Auschwitz 1 Reichsmark 1944 Pick PO-121a SB1722 PMG Choice Uncirculated 64 EPQ.**

Uncirculated paper is easily seen on this important historical relic from World War II. We have not offered this type in the past and its rarity and cultural impact should stir spirited bidding. The denomination, year, and other details are printed, and the circular stamp was as-issued.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**



**25223 Portuguese Guinea Banco Nacional Ultramarino, Guine 5 Mil Reis 1.3.1909 Pick 3A PMG Extremely Fine 40.**

This example is leaps and bounds better than typical for this design, across all Portuguese Colonies that used this Vasco de Gama series. At the time of cataloging, this is the first and only example graded in the *PMG Population Report*. Of note, this is the second of two variations for this denomination, which can be distinguished by the red seal at front as well as the serial number. This note features the second red seal type, of which 90,000 notes were printed and issued, sometime in or around 1920. Very rare, and an impressive issued banknote.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**



**25224 Portuguese Guinea Banco Nacional Ultramarino, Guine 50 Escudos 20.11.1958 Pick 37a PMG Gem Uncirculated 66 EPQ.**

Only 800,000 of this middle denominations notes were printed bearing the 1958 date. Many Portuguese Guinea types are scarce today, and this Gem example is tied with one other as the finest graded on the *PMG Population Report*.

*The Bruce Smart Collection*

**Starting Bid: \$350**



**25225 Portuguese Guinea** Banco Nacional Ultramarino, Guine 500 Escudos 30.6.1964 Pick 42a **PMG Choice Uncirculated 64.**

A scarce, highest denomination type, of which only 90,000 were printed, according to archival printer data. A fresh and choice original, and popular today among collectors.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25226 Portuguese India** Banco Nacional Ultramarino 30 Escudos 2.1.1959 Pick 41 Jhunjhunwalla-Razack 12.35.1-6 **PMG Gem Uncirculated 65 EPQ.**

A terrific Gem Uncirculated example from the final series of Portuguese India banknotes. Fresh, original, well-embossed, and downright scarce in this grade.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25227 Portuguese India** Banco Nacional Ultramarino 60 Escudos 2.1.1959 Pick 42 Jhunjhunwalla-Razack 12.36.1-6 **PMG Superb Gem Unc 67 EPQ.**

A fresh and original note, scarce in Uncirculated grade. This is the second denomination in the final series of notes issued for Portuguese India. Generally unseen in anything close to this grade.

*The Bruce Smart Collection*

**Starting Bid: \$400**



**25228 Puerto Rico** Banco De Puerto Rico 10 Dollars 1.7.1909 Pick 48s Specimen **PMG Choice Uncirculated 64 EPQ.**

A beautiful and rare Specimen is offered here, which happens to be the final note issued specifically for Puerto Rico. Hole punched cancellations, red overprints, and a printer notation are mentioned for accuracy. A popular type, seldom seen, and worthy of consideration.

*The Bruce Smart Collection*

**Starting Bid: \$750**

**25229 Qatar** Monetary Agency 1; 5; 10 Riyals ND (1973) Pick 1a; 2a; 3a Three Examples **PMG Gem Uncirculated 66 EPQ (3).**

The three initial denominations from Qatar's first series of notes are offered in this lot. Gem Uncirculated grade is seen on each. A handsome group.

*The Bruce Smart Collection (Total: 3 notes)*

**Starting Bid: \$300**





**25230 Qatar Monetary Agency 10 Riyals ND (1973) Pick 3a PMG Superb Gem Unc 67 EPQ.**

A handsome and terrific high grade example of this middle denomination. Significantly better than typical and downright rare in this grade.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25232 Rhodesia Standard Bank of South Africa 1 Pound 4.4.1936 Pick S147 PMG Very Fine 30 EPQ.**

Fresh originality is present on this rare Rhodesian type, which is seldom seen in decent, collectible grade. Better than typical and desirable with EPQ status. Rhodesian banknotes are incredibly popular, and these private issue notes do not appear frequently.

*The Bruce Smart Collection*

**Starting Bid: \$500**



**25231 Reunion Departement de la Reunion 20 Nouveaux Francs on 1000 Francs ND (1971) Pick 55b PMG Gem Uncirculated 66 EPQ.**

Reunion banknotes post-World War II, like many other French colonial emissions, are vibrant and colorful, with pleasing designs. One of the most iconic and remarkably affordable French Colonial banknotes, this offering is quite desirable. Tropical motifs are seen on both sides of this large format banknote

*The Bruce Smart Collection*

**Starting Bid: \$250**

**25233 Rwanda Banque Nationale du Rwanda 20 Francs 15.9.1960 (ND 1962) Pick 1 PMG Choice About Unc 58 EPQ;**

**Rwanda-Burundi Banque d'Emission du Rwanda et du Burundi 100 Francs 15.9.1960 Pick 5s Specimen PMG Choice Uncirculated 63.**

Two scarce issues are offered in this lot. The Rwanda-Burundi Specimen is quite nice, and is seen with two hole punch cancellations and two red overprints. The Rwanda issue is fully issued and quite rare in Choice About Uncirculated grade. The first series for independent Rwanda is an overprint type from Rwanda-Burundi that circulated until new banknotes could arrive from the printer. The grading company mentions mounting remnants attached on the 100 Francs. A desirable pair in excellent condition.

*The Bruce Smart Collection (Total: 2 notes)*

**Starting Bid: \$250**

**25234 Rwanda-Burundi Banque d'Emission du Rwanda et du Burundi 5; 10 Francs 15.9.1960 Pick 1a; 2 Two Examples PMG Gem Uncirculated 66 EPQ (2).**

The two initial denominations from this popular series are offered in this lot. Rare in these grades.

*The Bruce Smart Collection (Total: 2 notes)*

**Starting Bid: \$250**

**25235 Rwanda-Burundi Banque d'Emission du Rwanda et du Burundi; Banque du Royaume 10 Francs 5.10.1960 Pick 2 Two Examples PMG Gem Uncirculated 66 EPQ; Choice Uncirculated 64.**

These two notes are essentially the same, except for one finishing touch. After Rwanda and Burundi split into two separate countries, old stock of notes were overprinted and used in Burundi until new notes arrived from the printer. Both notes in this interesting lot are fresh, original, and Uncirculated, and scarce in these high grades.

*The Bruce Smart Collection (Total: 2 notes)*

**Starting Bid: \$250**



**25236 Rwanda-Burundi Banque d'Emission du Rwanda et du Burundi 20 Francs 5.10.1960 Pick 3 PMG Gem Uncirculated 65 EPQ.**

A terrific, extremely popular African type featuring the African Crocodile at front. Rare in this fresh, Uncirculated grade, and widely sought after today.

*The Bruce Smart Collection*

**Starting Bid: \$500**



**25237 Rwanda-Burundi Banque d'Emission du Rwanda et du Burundi 50 Francs 1.10.1960 Pick 4 PMG Gem Uncirculated 66 EPQ.**

A lioness is prominently portrayed on this beautiful and rare note from this famed series. At the time of cataloging, this handsome example is tied for the finest grade in the *PMG Population Report*. Quite scarce and a terrific note.

*The Bruce Smart Collection*

**Starting Bid: \$750**



**25238 Rwanda-Burundi Banque d'Emission du Rwanda et du Burundi 100 Francs 15.9.1960 Pick 5 PMG Gem Uncirculated 66 EPQ.**

Pack-fresh originality is seen on this rare, short-lived African issue. Of the 15 examples graded in the *PMG Population Report* at the time of cataloging, only four grade Uncirculated. Rare and popular at the moment.

*The Bruce Smart Collection*

**Starting Bid: \$400**



**25239 Rwanda-Burundi Banque d'Emission du Rwanda et du Burundi 500 Francs 15.9.1960 Pick 6 PMG Extremely Fine 40.**

A rarely seen denomination, very popular due to beautiful Rhinoceros engraving on the front. Of the 11 examples currently graded in the *PMG Population Report*, only two examples grade finer. A small margin tear at bottom is mentioned for accuracy.

*The Bruce Smart Collection*

**Starting Bid: \$500**





**25240 Binary Serial Number 111101 Rwanda-Burundi Banque d'Emission du Rwanda et du Burundi 1000 Francs 15.5.1961 Pick 7 PMG About Uncirculated 53.**

A near-solid "binary" serial number is seen on this rare, highest denomination type. A zebra motif and pastel color schemes make this beautiful type quite popular with collectors.

*The Bruce Smart Collection*

**Starting Bid: \$600**



**25242 Sarawak Government of Sarawak 5 Dollars 1.7.1929 Pick 15 KNB21a PMG About Uncirculated 55.**

A fresh and original example, with fantastic paper quality and bright colors. A minor rust spec or two are mentioned, along with a few pinholes, which do not detract from the overall appearance. This denomination has become challenging to obtain while simultaneously increasing in popularity. High grade examples are seriously in-demand nowadays.

*The Bruce Smart Collection*

**Starting Bid: \$750**



**25241 Saint Thomas and Prince Banco Nacional Ultramarino 2500 Reis 1.3.1909 Pick 8a PMG Very Fine 25 Net.**

A rare type in any grade, this handsome Vasco de Gama note from Saint Thomas and Prince is the first we have offered. This exact banknote illustrated in the newly-printed *The Portuguese African Paper Money of the Banco Nacional Ultramarino* catalog. PMG mentions restorations, which lend to an excellent appearance for the technical grade. At the time of cataloging, this note is one of only two graded in the *PMG Population Report*, both of which grade Very Fine 25.

*The Bruce Smart Collection*

**Starting Bid: \$750**

## Stunning Matching Serial Number Set



25243 Serial Number 92 Denomination Set Seychelles Government of Seychelles 5; 10; 20; 50; 100 Rupees 1.1.1968 Pick 14a; 15a; 16a; 17a; 18a PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ (3); Choice Uncirculated 64 EPQ.

In the summer of 1968, this brand new Bradbury, Wilkinson & Company series of notes featuring Pietro Annigoni's portrait of Queen Elizabeth II and nature scenes replaced the older uniface notes of the previous series. This amazing set features all denominations in the series with matching serial number A/1 000092. EPQ status and completely Uncirculated paper is seen on each. An incredible Commonwealth set, rare with such a good number, and beautiful, as each note features its own unique design characteristic. The \$10 note in this series is known as the "SCUM" note due to the clever design of the corals. The \$50 denomination is the infamous "SEX" note due to the arrangement of the palm fronds. A most stunning set.

The Bruce Smart Collection (Total: 5 notes)

Starting Bid: \$5,000





**25244 South Africa** African Banking Corporation Limited 10 Shillings ND (1900-20) Pick S471sp Specimen Proof **PMG About Uncirculated 55**. African Banking Corporation banknotes are quite scarce today, and this handsome Specimen is a perfect representation of the type. Prepared for the issues from Bloemfontein, this Specimen displays printer's annotations, a serial number range, and a perforated cancellation. Mount remnants are mentioned for accuracy.

*The Bruce Smart Collection*

**Starting Bid: \$400**



**25246 South Africa** African Banking Corporation Limited 10 Pounds ND (1910-19) Pick S474sp Specimen Proof **PMG Choice Uncirculated 64**. This high denomination note is extremely rare in every format, making this as good a time as any to acquire this beautiful type. Printer's annotations and a perforated cancellation are mentioned for accuracy. A stunning design by Bradbury, Wilkinson & Company, and worthy of serious consideration.

*The Bruce Smart Collection*

**Starting Bid: \$750**



**25245 South Africa** African Banking Corporation Limited 1 Pound ND (1910-19) Pick S472sp Specimen Proof **PMG About Uncirculated 55**. A terrific and rare type, seldom seen in any format. For whichever date this note was to represent, the serial number range is only 20,000 pieces, which indicates how rare this type is. Printer's annotations and a perforated cancellation are mentioned for accuracy. Very scarce and missing from many collections.

*The Bruce Smart Collection*

**Starting Bid: \$400**



**25247 South Africa** African Banking Corporation Limited, Durban 5 Pounds ND (1900-20) Pick Unlisted **PMG Choice Uncirculated 64**. A beautiful design, prepared for the Durban branch of the African Banking Corporation, Limited. Issued notes from this issuer are near impossible to find, making Specimens the best option to acquire the design. Printer's annotations and a perforated cancellation are mentioned for accuracy. Rare and very desirable, as any relic from this issuer is prized.

*The Bruce Smart Collection*

**Starting Bid: \$750**



25248 **South Vietnam** National Bank of Viet Nam 5000 Dong ND (1975) Pick 35a PMG Superb Gem Unc 67 EPQ.

This handsome denomination, featuring a Leopard at back, is the second highest denomination of the series. It is attributed as "unissued", but there are known issued examples extant, such as this one. A scarce, high denomination, and very popular, especially at this grade level.

*The Bruce Smart Collection*

Starting Bid: \$500



25250 **Spain** Banco de España 1000 Pesetas 21.10.1940 Pick 125a PMG About Uncirculated 55.

Only a mild trace of circulation is present on this scarce, high denomination from the Civil War period. Scarce in this grade and a good example of the type.

*The Bruce Smart Collection*

Starting Bid: \$250



25249 **Southern Rhodesia** Southern Rhodesia Currency Board 5 Pounds 1.1.1948 Pick 11ds Specimen PMG Choice Uncirculated 64.

The iconic £5 note for Southern Rhodesia features Victoria Falls on the back. For this date, 1948, only two prefixes and therefore only 200,000 notes were issued. This Specimen was created for the C/10 prefix, which features the signatures of Ormond Gordon and Arthur William Beadle (and not E.T. Fox as attributed on the PMG holder). A perforated cancellation is seen, along with printer notations and mount remnants.

*The Bruce Smart Collection*

Starting Bid: \$500



25251 **Straits Settlements** Government of the Straits Settlements 10 Dollars 1.1.1934 Pick 18a KNB22a-d PMG Very Fine 30.

Straits Settlements notes are incredibly popular at present. Notes dated 1931 to 1934 are scarce, and this \$10 is no exception. Discoloration and thinning are mentioned for accuracy. Nonetheless a scarce and desirable Commonwealth type.

*The Bruce Smart Collection*

Starting Bid: \$600





**25252 Switzerland National Bank 500 Franken 7.2.1974 Pick 511 PMG Gem Uncirculated 66 EPQ.**

A simply stunning oversized, high denomination banknote. Beautifully printed and expertly preserved this note has fascinating allegorical vignette depicting the Fountain of youth. The sheer size and enormous spending power of this banknote during its stint in circulation prevented most from being saved, especially in Gem Uncirculated grade.

*The Bruce Smart Collection*

**Starting Bid: \$900**



**25253 Switzerland National Bank 1000 Franken 30.9.1954 Pick 52a PMG Gem Uncirculated 66 EPQ.**

Simply outstanding paper quality and originality are seen on gigantic banknote, which was the highest denomination of the series. 1954 is the first date for this series, which was issued until the mid-1970s. Banknotes from this series were demonetized in 2000, and extant examples have become increasingly challenging to obtain. The visual appeal of this note is almost without compare.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**



**25254 Switzerland National Bank 1000 Franken 1.1.1967 Pick 52h PMG Gem Uncirculated 66 EPQ.**

A desirable, high denomination note featuring, a large allegorical scene depicting of the danse macabre (the dance of death) on the back. This handsome banknote is long obsolete and it is rare in any grade, as most were redeemed decades ago. Amazingly, this gigantic note has been carefully handled from the moment it was printed, and it is quite desirable in this elite grade. For this date, this is the single finest graded example in the PMG Population Report, of only 12 notes graded.

*The Bruce Smart Collection*

**Starting Bid: \$1,000**

**25255 Tanzania Bank of Tanzania 100 Shillings ND (1966) Pick 4a; 5b Two Examples PMG Choice Uncirculated 63; Gem Uncirculated 65 EPQ.**

The two key notes for post-Independence Tanzania are offered in this lot. The first variation features a Maasai herdsman on the back, but this design was quickly replaced by a design of lions and giraffes. Both of these high denomination notes are scarce in Uncirculated grade.

*The Bruce Smart Collection (Total: 2 notes)*

**Starting Bid: \$250**



**25256 Timor Banco Nacional Ultramarino 30 Escudos 2.1.1959 Pick 22a PMG Gem Uncirculated 66 EPQ.**

Only 500,000 notes of this denomination were printed. Interestingly, this note is not generally available in any grade, with Gem Uncirculated examples being especially scarce. A desirable Portuguese Colonial banknote.

*The Bruce Smart Collection*

**Starting Bid: \$250**



**25257 Trinidad & Tobago** Government of Trinidad and Tobago 2 Dollars 1.4.1905 Pick 2s Specimen **PMG Choice Extremely Fine 45**. Representing a very rare type note, this Specimen is seen with all elements of an issued note, save for the solid zero serial numbers. The paper is fully watermarked, and there are no cancellations atop the beautiful design elements. The mounting remnants are seen on one margin only. Visually pleasing and a rarely seen design.  
*The Bruce Smart Collection*  
**Starting Bid: \$750**



**25258 Trinidad & Tobago** Government of Trinidad and Tobago 2 Dollars 1.9.1935 Pick 6a **PMG Choice Uncirculated 64 EPQ**. Incredible paper quality and originality is seen on this very rare 1935 \$2. This is the first date for this type. For 1935, only 300,000 notes were printed across prefixes C/1 to C/3. A fantastic offering, and at the time of cataloging, this is the only example graded above Very Fine 30 in the *PMG Population Report*. Do not miss this opportunity to acquire this seriously rare type in Uncirculated grade.  
*The Bruce Smart Collection*  
**Starting Bid: \$1,500**



**25259 Trinidad & Tobago** Government of Trinidad and Tobago 5 Dollars 1.5.1942 Pick 7b **PMG Extremely Fine 40 EPQ**. Simply excellent, beautiful, original paper is seen on this rare middle denomination. The quality of this example is far superior to what is typically encountered. Trinidad & Tobago entered a currency union in 1950 and adopted the British Caribbean Dollar, making this series obsolete. Rare today and a terrific example of the type.  
*The Bruce Smart Collection*  
**Starting Bid: \$750**



**25260 Trinidad & Tobago** Government of Trinidad and Tobago 10 Dollars 1.5.1942 Pick 9b **PMG Choice Very Fine 35 EPQ**. The \$10 denomination may be the scarcest and most desirable issued note of this beautiful series. Only mild circulation is seen atop totally original paper, as reflected in the EPQ status granted to this example. At the time of cataloging, there are only six examples graded in the *PMG Population Report*, with only one grading finer. A perfect opportunity to acquire a seriously rare type note.  
*The Bruce Smart Collection*  
**Starting Bid: \$1,000**

**25261 Turkey** Ministry of Finance 10 Livres ND (1918) / AH1334 Pick 110d; 110x Issued Note and British Military Counterfeit Two Examples **PMG Very Fine 25; Gem Uncirculated 66 EPQ**. A genuine example and Military Counterfeit is included in this lot, which makes for interesting comparison. Minor stains are seen on the genuine example. Underrated and useful as a pair.  
*The Bruce Smart Collection* (Total: 2 notes)  
**Starting Bid: \$250**

*End of Session One*



# ADDITIONAL HIGHLIGHTS FROM THE BRUCE SMART COLLECTION

Tuesday World Paper Money Select Auction

April 26 | HA.com/282217



Canada Bank of Canada  
\$1 1935 BC-1  
PMG Choice Uncirculated 64 EPQ



Mauritius Government of Mauritius  
1 Rupee ND (1940) Pick 26  
PMG Choice About Unc 58 EPQ



Ceylon Central Bank of Ceylon  
100 Rupees 3.6.1952 Pick 53a  
PMG Choice Very Fine 35



Ceylon Central Bank of Ceylon  
100 Rupees 3.6.1952 Pick 53a  
PMG Choice Very Fine 35



Luxembourg Grand Duché de Luxembourg  
50 Francs ND (1944) Pick 46a  
PMG Gem Uncirculated 66 EPQ



Timor Banco Nacional Ultramarino  
1000 Escudos 21.3.1968 Pick 30a  
PMG Superb Gem Unc 67 EPQ



Costa Rica Banco Internacional de Costa Rica  
5 Colones ND (1919-30) Pick 174s Specimen  
PMG Choice Uncirculated 63



Belgian Congo Banque Centrale du Congo Belge  
20 Francs 12.1.1959 Pick 31  
PMG Choice Uncirculated 64 EPQ



Angola Republica Portuguesa  
1 Angolar 28.3.1942 Pick 68  
PMG Choice Uncirculated 64 EPQ

Inquiries: 877-HERITAGE (437-4824)

Dustin Johnson | ext 1001 | Dustin@HA.com

**HERITAGE**  
AUCTIONS

## SESSION TWO



**25262 Algeria** Banque de l'Algérie 50 Francs 16.11.1936 Pick 80a **PMG Choice Uncirculated 64.**

Impressive images of a mosque and an aerial view of Algiers are featured on the front of this note. The back is enhanced by a lovely scenery of a child picking fruit while a woman sitting in the distance. Spectacular geometric designs are seen throughout creating an exhilarating appeal. Although third party grading company mentions pinholes they do not seem to detract from the beautiful details exhibited. This example is tied for the highest grade in the *PMG Population Report*.

**Starting Bid: \$600**



**25263 Argentina** Banco Central de la Republica 50 Centavos Fuertes; 5 Pesos Fuertes ND (ca. 1950s) Pick UNL Two Front Printer's Models **PMG Gem Uncirculated 66 EPQ; Choice Uncirculated 63.**

A scarce pair of unadopted design's that were created for the 1951 Leyes No. 12.962 Y 13.571 series. These two printer's models feature the portraits of the historical figures Mariano Moreno and Vicente Lopez y Planes. Ultimately, these designs were not chosen for the final banknotes, which ultimately used the Head of Republica on 50 Centavos and Liberty with torch on the 5 Pesos. Overall, a well preserved and highly collectible pair of proofs. (Total: 2 notes)

**Starting Bid: \$500**





**25264 Aruba** C.H. Eman & Co. 1 Gulden ND (ca. 1890s) Pick UNL Specimen PMG About Uncirculated 50.

This interesting small denomination currency instrument pre-dates Aruban banknotes by nearly 100 years. This "Specimen" is indicated as such by a handwritten notation "Muestra" in lieu of a serial number. Minor staining and spindle holes are mentioned for accuracy. This exact Specimen is the plate note in the *Trustee of the Netherlands Antilles* book. Extremely rare and a special offering for Aruba.

**Starting Bid: \$1,500**



**25265 Australia** City of Melbourne Bank Ltd. 10 Pounds 1.4.1877 Pick UNL Specimen PMG Choice Uncirculated 63.

Delicate artistry graces this Specimen printed by Bradbury Wilkinson & Co. Perforated with "SPECIMEN, B. W & Co, LONDON." this bank was in business from 1873-1895. Third party grading company mentions stains but, do not seem to detract from the overall appeal of this grand-sized example.

**Starting Bid: \$750**



**25266 Australia** Commonwealth of Australia 10 Shillings - Half Sovereign ND (1914) Pick 3a R2 PMG Very Fine 30.

A charming vignette of a man admiring the Goulburn Wier appears on the back of this rare example. Amazing Colors, intaglio techniques and intricate borders are present nicely throughout this first issue. From Dec 1, 1910-1914 these examples were overprinted with red Half Sovereign stamps while awaiting the new designs to be ready. This is one of only five graded examples in the *PMG Population Report* denoting the scarcity of this issue.

**Starting Bid: \$1,000**



**25267 Australia** Commonwealth of Australia 10 Shillings-Half Sovereign ND (1918) Pick 3b R3 PMG Very Fine 25.

Always desirable and challenging to find, this early type displays standard circulation and vivid colors. Overprinted boldly in red, this type was convertible into the half sovereign gold coin of that era. A beautiful banknote and rare in any grade.

**Starting Bid: \$600**



**25268 Australia Commonwealth of Australia 5 Pounds ND (1918) Pick 5c R37b PMG Very Fine 20 Net.**

A rare, beautiful grand-sized example graced with intricate engravings. Printed locally in Australia, this type has a variety of prefix and suffix combinations, but do not mistake that for high print totals. Rather, prefix/suffix varieties and color schemes were anti-counterfeiting measures taken in response to forgeries made of the previous issues. A repair is mentioned but does not negate the fact that there are only 10 examples graded in the *PMG Population Report* to date.

**Starting Bid: \$600**



**25269 Australia Commonwealth Bank of Australia 5 Pounds ND (1924-27) Pick 13a R38 PMG Extremely Fine 40.**

Pretty design elements and vivid colors are seen on this scarce 5 Pounds banknote with black signatures of Kell and Collins. Excellent colors are present throughout this issue, which was reduced in size to facilitate more notes to be printed at once. This example is tied for the highest grade of a mere eight in the *PMG Population Report*.

**Starting Bid: \$1,000**



**25270 Australia Commonwealth Bank of Australia 1/2 Sovereign ND (1933) Pick 15d R8 PMG Extremely Fine 40.**

This thin signature example, while having an equivalent value of 10 shillings, is denominated as half a sovereign representing Australia's gold standard at the time. Nevertheless, the "10/-" designation can be seen in the note's watermark. This is Renniks Type 8b as the serial number falls in the B/38 000001 to B/43 714000 range, this being the last prefix printed.

**Starting Bid: \$750**



**25271 Australia Commonwealth Bank of Australia 1 Pound ND (1932) Pick 16d R27 PMG About Uncirculated 53.**

Well distributed, deep green inks on an orange undertone enhance the delightful visual of this Riddle-Sheehan signature issue. An impressive depiction of the landing of Captain James Cook at Botany Bay highlight the back of this note with a woven patterned watermark.

**Starting Bid: \$600**



## Highest Denomination Rarity in Excellent Grade



**25272 Australia Commonwealth Bank of Australia 10 Pounds ND (1925) Pick 18b R55 PMG About Uncirculated 55.**

High denomination Australian banknotes are rare and very collectible at present. This handsome note was the highest denomination of the King George V portrait series. Only brief traces of circulation are present, along with minor toning, mentioned for accuracy. This is the second of three signature combinations possible for the denomination. Although the PMG holder attributes this note to 1925, this Riddle / Heathershaw example was issued between 1927 and 1933. A rare and desirable type, seldom offered in high grade which could easily exceed the estimate provided. Not to be missed.

**Starting Bid: \$6,000**



25273 **Australia** Commonwealth Bank of Australia 10 Shillings ND (1936-39) Pick 21 R11 **PMG About Uncirculated 55**.

An elusive issue featuring the long running signature combination of Riddle and Sheehan. Brilliant inks add to the desirability of this initial denomination accented by a stunning portrait of King George V.

**Starting Bid: \$500**



25274 **Australia** Commonwealth Bank of Australia 10 Pounds ND (1934-39) Pick 24 R57 **PMG Very Fine 25 Net**.

A gorgeous example of the highest denomination and key note of the 1933 to 1936 series. The prefix V1 and a sharp portrait of King George V in military uniform enhance the front of this issue, while an agricultural scene is portrayed on back. The third party grading company mentions staining is present on this highly desirable note.

**Starting Bid: \$500**



25275 **Australia** Commonwealth Bank of Australia 5 Pounds ND (1949); (1952) Pick 27c R47; 27d R48 Two Examples **PMG Choice About Unc 58; Choice Uncirculated 64**.

A gorgeous pair of 5 Pounds from both the 1949 and 1952 issues. These higher denomination King George VI portrait notes are surprisingly scarce in Uncirculated grades. Bold inks, good centering and bright paper highlight both examples. The signature combination of Coombs and Watt on Pick 27c was only used for a few years and the signature combination of Coombs and Wilson on Pick 27d was used on final variety for this design type. A highly collectible pair, especially in these grades. (Total: 2 notes)

**Starting Bid: \$750**



25276 **Australia** Commonwealth Bank of Australia 10 Pounds ND (1949) Pick 28c R60 **PMG About Uncirculated 55 EPQ**.

A gorgeous, high grade 10 Pounds example, which is quite rare in Uncirculated grades. This large format note featuring the portrait of King George VI is the highest denomination from the series. The signature variety of Coombs and Watt, which appears on this note, is the third of four combinations possible for this series, which circulated from 1939 until the mid-1950s. The significant spending power of this denomination prevented the vast majority from being saved, especially in this state of preservation.

**Starting Bid: \$600**



Sole Finest Graded Specimen



**25277 Australia Commonwealth Bank 10 Shillings ND (1954-60) Pick 29s R16 Specimen PMG Gem Uncirculated 65 EPQ.**

A rare 10 Shillings post WWII Specimen from the first issue of Commonwealth Bank of Australia, where the Bank was the sole currency issuer for the Australia. Higher denominations from earlier issues were withdrawn to combat tax evaders. Most strikingly, compared to previous issues, there was a shift from exclusively depicting the sitting monarch on the banknotes. It would be fair to suggest that a more pro-Australian approach was used with the inclusion of portraits of individuals that were seen to have contributed to the establishing of Australia as a country. Serial number AC00 000096 can be seen, the same number as our next lot, Pick 30s. Specimen is marked clearly on both the back and the front. Matthew Flinders, the navigator and cartographer, on the face, who also renamed New Holland to Australia. This is only the second time that we have offered this variety, and is genuinely rare. Most excitingly, this is the sole finest graded example in the *PMG Population Report*.

**Starting Bid: \$10,000**

## Finest Graded 1 Pound Specimen



**25278 Australia Commonwealth Bank 1 Pound ND (1953-60) Pick 30s R33 Specimen PMG Gem Uncirculated 65 EPQ.**

An rare Specimen of the 1 Pound, Queen Elizabeth II portrait note. This variety shares the finest grade with only one other in the *PMG Population Report*. Serial number HA00 000096 can be seen, which is the same number as our previous lot, Pick 29s. This example features the Coombs and Wilson signatures and the title Governor/ Commonwealth Bank of Australia, along with a hollow Specimen clearly marked on both the front and back of the note. A highly collectible rare type and especially desirable in this top grade.

**Starting Bid: \$10,000**





**25279 Australia** Commonwealth of Australia Reserve Bank 1 Dollar ND (1966-72) Pick 37s2 SP06 Specimen **PMG Choice Uncirculated 64**. In 1966, the Reserve Bank released denomination sets of specimens with two very distinct types. The first type "Type one" included the word SPECIMEN in an oval over the watermark. This example is the "Type Two" the second type with the word SPECIMEN overprinted diagonally eight times on each side was also issued. This example is tied for the highest grade in the *PMG Population Report* of a mere five. **Starting Bid: \$900**



**25281 Australia** Commonwealth of Australia Reserve Bank 5 Dollars ND (1967-72) Pick 39s2 SP08 Specimen **PMG Choice Uncirculated 64**. A very rare "Type Two" Specimen boasting vivid colors and bold embossing. Outstanding images of Sir Joseph Banks and Caroline Chisholm grace this two signature note. Eight Specimen overprints are present on both sides. Tied for the highest grade in the *PMG Population report* of a mere four examples denotes the scarcity of this example. **Starting Bid: \$900**



**25280 Australia** Commonwealth of Australia Reserve Bank 2 Dollars ND (1966-72) Pick 38s2 SP07 Specimen **PMG Gem Uncirculated 65 EPQ**. Spectacular vignettes related to farming and livestock to boast Australia's natural resources are displayed on both sides of this well embossed Specimen. Several red Specimen overprints and impressive inks attribute to the breathtaking appeal of this piece. There are only five graded examples in the *PMG Population Report*, with this one holding the finest grade. **Starting Bid: \$900**



**25282 Australia** Commonwealth of Australia Reserve Bank 20 Dollars ND (1968) Pick 41b R402 **PMG Gem Uncirculated 65 EPQ**. An appealing example of this sought after issue in such a desirable grade. At the time of issue, this was the largest denomination, having replaced the £10 note. It was not until later that inflation forced the issue of the \$50 note. Prefix XBQ and the Coombs-Randall signature combination is displayed on the highly collectible issue. **Starting Bid: \$900**



**25283 Australia** Commonwealth of Australia Reserve Bank 20 Dollars ND (1966-72) Pick 41s2 SP10 Specimen **PMG Choice Uncirculated 64**. A delightful portrait of the aviator Charles Kingsford Smith graces the front of this brightly inked Specimen. An alluring image of Lawrence Hargrave an aeronautical pioneer accents the back. Eight Specimen overprints are present on both sides of this Coombs-Randall signature note. Minor ink is mentioned for accuracy, but that does not negate the scarcity of this Specimen as only four examples are graded in the *PMG Population Report*, and this one is tied for the highest grade. **Starting Bid: \$1,000**



**25285 Australia** Australia Reserve Bank 2 Dollars ND (1974) Pick 43s1 SP17 Specimen **PMG Choice Uncirculated 64 EPQ**. Excellent embossing is present on this Phillips-Wheeler signature example with Specimen overprints. An intense portrait of John Macarthur and a sheep are featured on the front, while a strong portrait of William Farrer and stalks of wheat grace the back. There are only eight graded examples in the *PMG Population Report* denoting the scarcity of this piece. **Starting Bid: \$900**



**25284 Australia** Australia Reserve Bank 1 Dollar ND (1974) Pick 42s1 SP16 Specimen **PMG Gem Uncirculated 65 EPQ**. A lovely, tranquil Specimen with diagonal red hollow Specimen overprints on both sides. A portrait of the Popular Queen Elizabeth II wearing robes of the Order of the Garter and Queen Victoria's Golden Jubilee necklace highlight the front of this example. The back features aboriginal artwork and bark painting by David Malangi. This high grade specimen is a wonderful addition to any QEII collection. **Starting Bid: \$900**



**25286 Australia** Australia Reserve Bank 5 Dollars ND (1974) Pick 44s1 SP18 Specimen **PMG Gem Uncirculated 65 EPQ**. A stunning Specimen with vibrant colors and pristine paper. A charming portrait of Joseph Banks and a vignette of seed pods are seen on the front of this example. A lovely portrait of Caroline Chisholm and a vignette of sailing ships highlight the back of this bright example. Tied for the second highest grade in the *PMG Population Report* of a mere eight examples. **Starting Bid: \$1,000**





**25287 Australia** Australia Reserve Bank 10 Dollars ND (1974) Pick 45s1 SP19 Specimen **PMG Choice Uncirculated 64 EPQ.**

A beautiful example, this rare Specimen note from the early 1970s issue features the Phillips-Wheeler signature combination. Red Specimen overprints, bold colors and bright paper highlight this very collectible note. There are only seven examples graded in the *PMG Population Report* denoting the scarcity of this example.

**Starting Bid: \$1,000**



**25288 Australia** Australia Reserve Bank 20 Dollars ND (1974) Pick 46s1 SP20 Specimen **PMG Choice Uncirculated 64 EPQ.**

An appealing Specimen from this 1974 issue that representing the \$20 denomination, bearing a serial number of XGY 000000, red overprints and exhibits vibrant color and solid embossing. This is one of a mere 7 examples graded in the *PMG Population Report* denoting the scarcity of this Specimen.

**Starting Bid: \$1,000**



**25289 Australia** Australia Reserve Bank 50 Dollars ND (1973) Pick 47s1 SP21 Specimen **PMG Choice Uncirculated 64 EPQ.**

This series is widely collected in both Issued and Specimen form, with Specimens being unusually rare considering the long circulation period for the issued examples. This specific example was the highest denomination at the time, and it also carries the first signature combination. Red SPECIMEN overprints run diagonally and block YAA appears followed by serial number 000000. With only one other example graded in the *PMG Population Report*, this is a fantastic opportunity to acquire such a rare piece.

**Starting Bid: \$900**



**25290 Australia** Australia Reserve Bank 100 Dollars ND (1984) Pick 48s SP28 Specimen **PMG Choice Uncirculated 63 EPQ.**

A rare, well preserved Specimen enhanced by portraits of Sir Douglas Mawson and J. Tubbett. Red Specimen overprints, fantastic geometric patterns and embossing contribute to the lovely visual on this scarce Specimen.

**Starting Bid: \$1,000**



25291 **Australia** Australia Reserve Bank 50 Dollars ND (1995-96) Pick 54s SP33 Specimen PMG Choice Uncirculated 63 Net.

This piece is from the AA/95 block and features the overprint 'SPECIMEN No. 646' next to the portrait of Edith Cowan. Colors presented in the polymer appear richer than can be expected of printing on paper. Some minor damage is noted in the security window, as the reason for the Net grade, but a rare piece nonetheless as there are only two graded in the *PMG Population Report*.

Starting Bid: \$750



25292 **Australia** Commercial Bank of Sydney 1 Pound ND (1876-84) Pick UNL MVR3 PMG About Uncirculated 55.

This presentation piece features the major design elements of a proposed banknote for the Commercial Bank of Sydney. Rare in any format, this design is missing from many collections. Matted to cardstock for rigidity and presentation. Scarce and desirable.

Starting Bid: \$500

25293 **Australia** Commercial Banking Company of Sydney Ltd. 1 Pound ND (1880-1910) Pick UNL MVR5a/b Front Progressive Proof PMG Uncirculated 62 and 3 Related Vignettes PMG Holdered (3).

A curious and very rare group, representing various design elements in the banknote creation process. A tear is mentioned on the main piece, while the others are encapsulated without grading. Certainly scarce, informative, and a neat offering from the Commercial Banking Company of Sydney, Ltd. (Total: 4 notes)

Starting Bid: \$500



25294 **Bahamas** Bank of Nassau 4 Shillings ND (1906-16) Pick A8s Specimen PMG Gem Uncirculated 65 EPQ.

A gorgeous Specimen which is the sole finest graded note of only three examples registered in the *PMG Population Report*. This denomination was almost equivalent to the Spanish Milled Dollar at the time (one dollar was equivalent to 4 shillings and 2 pence) and is very scarce in any format. Perforations of "Specimen" and "C. Skipper & East" are present in the lower cashier signature block area. A visually appealing and highly collectible type, especially in this grade.

Starting Bid: \$500



25295 **Bahamas** Bahamas Government 4 Shillings 1919 Pick 2p Front and Back Proofs PCGS Very Choice New 64PPQ; Gem New 65PPQ.

A lovely pair of proof notes from an avidly collected former British colony. Alluring vignettes of the dominant industries of the islands in the early twentieth Century are featured on the front Proof. Evenly distributed, vivid inks are well displayed on the Back Proof. The third party grading company mentions both examples are mounted on cardstock for accuracy. (Total: 2 notes)

Starting Bid: \$500





**25296 Bahamas** Bahamas Government 1 Pound 1919 Pick 4p Proof PMG Choice Uncirculated 64.

A well preserved proof of this highest denomination of the first government series. These notes were printed by the Canadian Bank Note Company, but due to the close relationship it shared with the ABNCo (it was a subsidiary of the ABNCo until 1923), this note was a part of a presentation book owned by an executive of the ABNCo. Mounted on card-stock with two POCs and comments that the note is unaffected by issues on the card stock.

**Starting Bid: \$500**



**25298 Bahamas** Bahamas Government 5 Pounds 1936 (ND 1945-47) Pick 12b PMG Choice Uncirculated 64 EPQ.

A gorgeous highest denomination 5 pounds, from the King George VI portrait series. Good embossing and brilliant colors are seen on both sides. Highly desirable, especially with the "exceptional paper quality" designation.

**Starting Bid: \$500**



**25297 Bahamas** Bahamas Government 4 Shillings 1936 Pick 9s Specimen PMG Choice Uncirculated 64 Net.

A visually appealing Specimen from this early Bahamian series. Scarce, with only a total of three examples registered in the *PMG Population Report*. Printer's annotations are present in the upper and lower margins, and previous mounting and a perforated "CANCELLED" in the signature block area is noted. Highly collectible, especially in this state of preservation.

**Starting Bid: \$500**



**25299 Bahamas** Bahamas Government 5 Pounds ND (1953) Pick 16s Specimen PMG Choice About Unc 58 Net.

A scarce Specimen type from the 1953 Queen Elizabeth II issue, which there are only a total of three examples registered in the *PMG Population Report*. Printer's annotations are present along the top margin and a perforated Cancelled is seen in the signature block area. Previous mounting is also noted but overall a well preserved and highly collectible note.

**Starting Bid: \$500**

## Sole Graded \$100 Color Trial Specimen



**25300 Barbados** Government of Barbados 100 Dollars ND (1943) Pick 6cts Color Trial Specimen **PMG Choice Uncirculated 63 Net.**

A well preserved Color Trial from the early 1943 series. Rare in this format, with this 100 Dollars being the sole graded example in the *PMG Population Report*. While the production version of this design was brown and black, this Specimen is lavender and blue. It features a monarch being pulled by hippocampi and a facing portrait of George VI. Previous mounting and paper pulls are noted by the third party grading company. A rare and desirable note. **Starting Bid: \$2,000**



**25301 Belize** Central Bank 100 Dollars 1.11.1983 Pick 50a **PMG Gem Uncirculated 66 EPQ.**

An iconic Commonwealth issue, the highest denomination of the series and rare today. Pack fresh in all respects and a pretty type. These \$100s are offered less frequently with each passing year, so do not miss the opportunity to acquire this handsome and desirable banknote. **Starting Bid: \$600**



**25302 Bermuda** Bermuda Government 5 Shillings ND (1935) Pick 3bs Specimen **PMG Choice Very Fine 35.**

A rare, well preserved Specimen graced by a portrait of King George V on the front. A well centered vignette of a sailing ship between two evenly weighted, denominational mandalas draws attraction to the back. A small purple Specimen overprint and a Cancelled punch are seen on this scarce piece signed by the Colonial Treasurer John Trimingham. Previous mounting and printer's annotations are mentioned but that does not negate the fact that this is the sole graded example in the *PMG Population Report*.

**Starting Bid: \$1,250**





**25303 Bermuda** Bermuda Government 5 Pounds 1.8.1941 Pick 13s Specimen PMG Choice Uncirculated 64.

A rare Specimen type from the King George IV issue, which is the sole graded example registered in the *PMG Population Report*. Printer's annotations are present along the top margin and a perforated Specimen is seen in the signature block area. Well preserved in this high grade and a very collectible type note.

**Starting Bid: \$750**



**25304 Brazil** Thesouro Nacional 10 Mil Reis ND (1883) Pick A258a PMG Choice Fine 15.

An exciting and terrific note, and the first we have offered. Only two examples are currently graded in the *PMG Population Report* and only three examples have sold in a major, traceable auction since 2010. Minor repairs have been executed and pinholes are noted, but the overall presentation remains excellent for the grade.

**Starting Bid: \$600**



**25305 Brazil** Thesouro Nacional 20 Mil Reis ND (1869-83) Pick A259 PMG Choice Fine 15.

A mere three examples of this Imperial-era rarity are currently graded in the *PMG Population Report*. Only the second example we have offered, and this happens to be the better of the two. Minor repairs are mentioned for accuracy. Rare in any grade and missing from many collections.

**Starting Bid: \$400**



**25306 Brazil** Thesouro Nacional 20 Mil Reis ND (1885) Pick A263 PMG Very Fine 30.

A mere two examples of this higher denomination type are graded in the *PMG Population Report* at the time of cataloging, with this example being the finer of the two. In fact, the only other graded example is a Very Good 8. Minor repairs and a tiny corner tip clip are mentioned for accuracy. A very rare 19th-century type missing from many collections.

**Starting Bid: \$750**



25307 **Brazil** Thesouro Nacional 5 Mil Reis ND (1888) Pick A264 **PMG Very Fine 25**.

A mere six examples of this rare Imperial type are currently graded in the *PMG Population Report*, and this is the single finest of the group. Standard circulation is seen atop good paper and colors. The manuscript signature at bottom remains bold. Rare in any grade and a desirable offering.

**Starting Bid: \$500**



25309 **Brazil** Thesouro Nacional 100 Mil Reis ND (1936) Pick 71s Specimen **PMG Choice Uncirculated 64**.

Beautiful Waterlow & Sons engravings are seen on this scarce 1936 issue. Red overprints and hole punched cancellations are mentioned. This series is quite popular and high grade examples are scarce, hence why Specimens are so appealing.

**Starting Bid: \$600**



25308 **Brazil** Thesouro Nacional 20 Mil Reis ND (1907) Pick 43 **PMG Very Fine 25**.

This interesting locally printed note is surprisingly rare, especially in issued form. In fact, this is the first we have offered. At the time of cataloging, this is one of only two examples graded in the *PMG Population Report*, both of which grade Very Fine 25. The presentation of this example is really quite good for the grade, as the paper appears crisp and fresh, and all colors are vivid. The minor inking on the back is due to these notes being handsigned and then packed together. Rare in any grade and a pleasing issued rarity for Brazil.

**Starting Bid: \$750**



25310 **Brazil** Thesouro Nacional 500 Mil Reis ND (1911) Pick 87s Specimen **PCGS Choice New 63**.

Typical American Bank Note Company designs are seen on this pretty Specimen. The central vignette has wonderful detail, and the multicolor guilloches create a pleasing overall appeal. Two hole punched cancellations and some pinholes are mentioned for accuracy.

**Starting Bid: \$500**



25311 **Brazil** Thesouro Nacional 500 Mil Reis ND (1925) Pick 91a **PMG Choice Very Fine 35**.

One handwritten signature is seen across the face side of this high denomination rarity. We have not offered this type in any format in the past. Rare and desirable, especially in this pleasant grade.

**Starting Bid: \$400**





25312 Brazil Caixa de Conversao 100 Mil Reis 6.12.1906 Pick 97 PMG Very Fine 20.

Exchangeability notes from Brazil are rarely seen today and they are quite collectible. Waterlow & Sons printed this handsome type, which functioned as a convertible tool as Brazil changed its currency scheme. Lightened stains are mentioned for accuracy on this otherwise pleasing type.

Starting Bid: \$400



25313 Brazil Caixa de Conversao 500 Mil Reis 6.12.1906 Pick 99 PMG Very Fine 25.

A scarce grand-sized example enhanced by a portrait of A. Pena on the right and an allegorical man standing on the left. Deep inks and intricate designs remain clear on this well-circulated example. Only four examples are graded in the *PMG Population Report* denoting the rarity of this example. A small hole is mentioned for accuracy.

Starting Bid: \$500



25314 Brazil Caixa de Conversao 10 Mil Reis 31.12.1910 Pick 101 PMG Very Fine 25.

Two denominations of the 1910 "Convertible" series were printed in Italy, of which this is one. Standard circulation is present on this underrated rarity. The first we have offered in issued form.

Starting Bid: \$400



25315 Brazil Banco do Brasil 1000 Mil Reis = 1 Conto de Reis 8.1.1923 Pick 123 PMG Very Fine 25.

The 1923 Banco do Brasil series includes a plethora of denominations, of which this is the highest. A rare type in any grade and missing from many collections. Only four of these handsome notes are currently graded in the *PMG Population Report*. Problem-free, evenly circulated, and rare.

Starting Bid: \$1,000

25316 British Caribbean Territories Currency Board 1; 5 Dollars 3.1.1956 Pick 7bs; 9bs Two Specimen PMG Choice Uncirculated 64 (2).

Two denominations featuring the "A2" prefix and 1956 dates are offered here in Specimen format. Perforated cancellations and were applied in the watermark area. Minor stains are mentioned on the \$1 Dollar denomination. A handsome pair, featuring an early date for the design. (Total: 2 notes)

Starting Bid: \$500



**25317 British Caribbean Territories** Currency Board 2 Dollars  
3.1.1956 Pick 8bs Specimen **PMG Choice Uncirculated 63 EPQ**.  
Excellent originality is seen on this rare Specimen from 1956. Fresh paper and bold colors are easily seen. One carefully placed perforated cancellation is mentioned for accuracy. Very pretty and desirable with EPQ status.

**Starting Bid: \$450**



**25318 British Caribbean Territories** Currency Board 10 Dollars  
3.1.1956 Pick 10bs Specimen **PMG Choice Uncirculated 64**.  
Although the \$10 denomination is in the middle of the series, it is surprisingly scarce in both issued and Specimen format. This Specimen is visually pleasing, with good colors, even margins, and fresh paper. A small perforated cancellation is present which does not detract from the overall presentation. A handsome Queen Elizabeth II type.

**Starting Bid: \$600**



**25319 British Caribbean Territories** Currency Board 20 Dollars  
2.1.1957 Pick 11bs Specimen **PMG Choice Uncirculated 64 EPQ**.  
A lovely, high denomination featuring a portrait of Queen Elizabeth II. This Specimen is rare in any format and very popular amongst British Commonwealth collectors. Solid zero serial numbers and one perforated cancellation are mentioned for accuracy on this scarce Specimen. This example is tied for the second highest graded in the *PMG Population Report* of only 11 in total, making this a great opportunity to acquire a scare addition any QEII collection.

**Starting Bid: \$750**



**25320 British Caribbean Territories** Currency Board 100 Dollars  
2.1.1957 Pick 12cs Specimen **PMG Choice Uncirculated 64**.  
The \$100 denomination from the British Caribbean Territories is very rare and clearly the key type for the series. Few are known to exist in any format, and many Queen Elizabeth II collections are lacking this note. A perforated cancellation and solid zero serial numbers are mentioned. All design elements are on full display and the visual presentation is excellent. An iconic type for the Caribbean region as well as for the British Commonwealth.

**Starting Bid: \$1,500**





**25321 British Guiana** Government of British Guiana 1 Dollar 1.1.1929 Pick 6 **PMG Very Fine 25 Net.**

A well preserved example of the first date of the large-size 1929 issue. Deep red inks were utilized to create this beauty featuring the Kaieteur Falls at the center and a toucan at the left. The open back without borders has a classic portrait of King George V. The colors remain bright and the black signatures are bold. A split and rust are mentioned by the third party grading company, but overall a visually appealing note which is very rare in grades above Very Fine.

**Starting Bid: \$500**



**25322 British Honduras** Government of British Honduras 1 Dollar 2.10.1939 Pick 20s Specimen **PMG Choice Uncirculated 64 Net.**

An initial denomination introduced in 1939, this type bears the portrait of King George VI as the newly ascended monarch. The lower denominations for this issuance come up for sale every so often, but Specimens are rarely seen. Only a mere three examples are graded in the *PMG Population Report* reflecting the rarity of this note. Previous mounting, a "SPECIMEN" punch and printer's annotations are mentioned for accuracy, but that does not negate the rarity of this Specimen.

**Starting Bid: \$450**



**25323 British Honduras** Government of British Honduras 10 Dollars 1.6.1951 Pick 27s Specimen **PMG About Uncirculated 55 EPQ.**

An elusive Specimen that holds the sole grade in the *PMG Population Report*. Bold inks, excellent centering, and good embossing are easily seen on this Bradbury, Wilkinson and Company example. This charming note features King George VI and coat of arms on the face, and guilloche on the back. Printer's annotations and a Specimen punch are mentioned for accuracy.

**Starting Bid: \$450**

**25324 Burma** Union Bank 1; 5; 10; 100 Rupees ND (1953) Pick 38; 39; 40; 41 Four Examples **PMG Choice Uncirculated 63 (2); About Uncirculated 55; About Uncirculated 50.**

A complete set of 1953 Burmese banknotes is seen here, all of which are scarce in high grade. Notice the serial numbers; curiously, the 1 and 100 Rupees match, and the 5 and 10 Rupees match. All notes feature the first prefix as well. Hole punched and perforated cancellations, staple holes at issue and previous mounting are mentioned. Nevertheless a very cool set and rare in any format. (Total: 4 notes)

**Starting Bid: \$500**



**25325 Cameroon** Banque Centrale 1000 Francs ND (1962) Pick 12b **PCGS Gold Shield Uncirculated 62 OPQ.**

A scarce type from the 1960s, notes such as this one are uncommon in any grade above Very Fine. Simply beautiful designs are seen on both sides. Interestingly, English text is seen, supplementing the typical French that is most common on these notes.

**Starting Bid: \$500**



25326 **Cameroon** Banque des Etats de l'Afrique Centrale 10,000 Francs ND (1974) Pick 18a **PMG Gem Uncirculated 66 EPQ**.

Highest denomination African types are as popular as ever, and this scarce Cameroon issue is certainly desirable. Pack fresh, with white and even margins, crisp paper, and sharp corners, and quite pleasing as such.

**Starting Bid: \$500**

### Rare "Large Date Variety" of 1870



25327 **Canada** Dominion of Canada, Montreal \$1 1.7.1870 DC-2a-i **PMG Choice Fine 15**.

This rare and desirable note is one of three Dominion issues of 1870. The back of the note indicates which city was responsible for the note. There two signatures at bottom and a manuscript countersigned signature in the left front margin. This Montreal issue is very rare as it features the large date variation at front, which we have not offered in the past. Seriously rare and an important variety in this series. Missing from many collections due to its rarity. Of note, there is also a small and large date variety for Toronto-payable notes as well.

**Starting Bid: \$2,000**





**25328 Canada** Dominion of Canada \$1 3.1.1911 DC-18c **PCGS Banknote Choice AU 58.**

A gorgeous high grade 1911 issue which now holds the sole finest grade for this variety overtaking the About Uncirculated 53 example registered in the *PMG Population Report*. This is the Green Line variety with the series K following the serial number without a hyphen. Vibrant colors and a clear hand signed left signature are all visible through the third party holder. Highly desirable, especially in top grade.

**Starting Bid: \$1,000**



**25329 Canada** Dominion of Canada \$1 3.1.1911 DC-18d-i **PMG About Uncirculated 55.**

Lord and Lady Grey are engraved on the front of this handsome note, with Canadian Parliament Buildings seen on the back. Only minimal circulation is present. This example, featuring suffix "X", is the final variety for the type. Rare in this grade and pleasing.

**Starting Bid: \$500**

### High Grade Train Note



**25330 Canada** Dominion of Canada \$5 1.5.1912 DC-21c **PMG Choice Uncirculated 64.**

A simply beautiful example of a rare type, far superior to typical. For this catalog number, there are approximately 596,000 notes printed, which is one of the smaller print totals known for this denomination. The fountain pen signature at bottom left is bold, and all colors are bright and fresh. The appearance of this note is that of a Gem-quality example, and as such it is worthy of serious consideration.

**Starting Bid: \$2,000**



25331 Canada Dominion of Canada \$2 2.1.1914 DC-22a-i PMG Choice Extremely Fine 45.

The technical grade of this handsome Dominion note is far superior to typical for the type. All details are sharp, and the manuscript signature at left is bright and fresh. Handsome and a very popular type with collectors today.

Starting Bid: \$600



25332 Canada Dominion of Canada \$1 2.7.1923 DC-25i PMG Choice Uncirculated 64 EPQ.

Impressively fresh paper is coupled with bright colors on this Uncirculated \$1 from 1923. King George V is prominently engraved on the front. Notice that this variety has a bronze seal and the signature combination of McCavour and Saunders. Rare in this excellent grade.

Starting Bid: \$900



25333 Canada Dominion of Canada \$2 23.6.1923 DC-26d PCGS Banknote Choice UNC 63.

Excellent eye appeal is present on this high grade 1923 issue. This Series G variety features the McCavour and Saunders signature combination and the green Department of Finance seal. Rarely seen in grades above Very Fine, and especially in Uncirculated grades such as this beauty. Only a minor stain on back is holding it back from a higher grade. This is a truly stunning example in an excellent state of preservation.

Starting Bid: \$1,000



25334 Canada Dominion of Canada \$2 23.6.1923 DC-26i PMG About Uncirculated 55.

An always desirable denomination, this note, issued before the creation of the Bank of Canada, was the first banknote to feature the eventual King Edward VIII. A variety of signature combinations, prefixes, and seal colorations make this denomination popular among specialists.

Starting Bid: \$750





**25335 Canada Dominion of Canada \$2 23.6.1923 DC-26j PCGS Banknote Choice UNC 63.**

An intense portrait depicting H.R.H. Prince of Wales in the uniform of the Welsh Guards. A well preserved Series D variety with the Campbell-Seller signature combination, the black seal, and the Group 3 overprint displaying no discernable evidence of circulation through its third party holder.

**Starting Bid: \$1,000**

**25336 Canada Bank of Canada \$1 1935 BC-1 Three Consecutive Examples PMG Choice Uncirculated 63 EPQ (3).**

A high grade consecutive serial numbered trio from the first Bank of Canada issue. Very pleasing in these grades, especially with the "exceptional paper quality" designation on all three notes. (Total: 3 notes)

**Starting Bid: \$600**



**25337 Canada Bank of Canada \$2 1935 BC-3 PMG Choice Uncirculated 64.**

The short-lived 1935 series from the Bank of Canada is extremely collectible today, and Uncirculated examples are scarce. Queen Mary is portrayed on this handsome denomination, printed with English text. Rare in this excellent grade and worthy of consideration.

**Starting Bid: \$750**



**25338 Canada Bank of Canada \$2 1935 BC-4 PCGS Banknote Choice XF 45.**

French-text banknotes from the famed 1935 series are scarce, as their print totals are smaller than their English counterparts. Only minimal circulation is present on this handsome note which features Queen Mary at front.

**Starting Bid: \$600**



**25339 Canada Bank of Canada \$5 1935 BC-5 PMG Choice Uncirculated 63.**

A high graded example featuring the portrait of Edward, Prince of Wales, who in 1936 became King Edward VIII. This note is especially desirable as it is one of only a few issues to feature his portrait. Only a fraction of the total printed were issued, as this series was withdrawn within two years of its release. Printed by the British American Bank Note Company and scarce in Uncirculated condition. A small tear is noted for accuracy.

**Starting Bid: \$1,000**



**25340 Canada Bank of Canada \$10 1935 BC-7 PCGS Banknote Gem UNC 66 PPQ.**

A striking portrait of Princess Mary is depicted on the front of this amazing banknote. The lifespan of this note was less than two years, as it was replaced after the passing of King George V. Harmonious colors and compelling guilloche designs are well distributed throughout.

**Starting Bid: \$1,500**

### High Grade 1935 Issue



**25341 Canada Bank of Canada \$100 1935 BC-15 PCGS Banknote Choice AU 58 Details.**

Excellent eye appeal is present on this 1935 high denomination issue. Scarce in grades above Very Fine and especially in Uncirculated grades. Only 87,500 notes were printed with the English text for this denomination, which features the portrait of Duke of Gloucester, Prince Henry on front and the gorgeous vignette of the Commerce and Industry allegorical scene on back. The third party grading company mentions a small repaired edge tear which is located on the lower left margin. A very desirable piece, especially in this state of preservation.

**Starting Bid: \$2,000**





**25342 Canada Bank of Canada \$100 1935 BC-15 PCGS Banknote Choice VF 35.**

A highly collectible 1935 issue 100 Dollars. Printed by The Canadian Bank Note Company, Ltd., this English text example is enhanced by a portrait of Prince Henry, Duke of Gloucester on the front. An allegorical depiction of Commerce and Industry highlights the back of this Osborne-Towers issue. Only 87,500 notes were printed in English, and most were redeemed in 1937, making this a hard to find note, especially in grades above Very Fine.

**Starting Bid: \$1,250**

**Finest Graded Osborne / Towers \$2 of 1937**



**25343 Canada Bank of Canada \$2 2.1.1937 BC-22a PCGS Banknote Superb Gem UNC 67 PPQ.**

In 1937, the Bank of Canada created a new banknote series to reflect King George VI as the new British Monarch. The first signature variety for this type is that of Osborne and Towers which is significantly more rare than the two subsequent variations. At the time of cataloging, there are no Superb Gem examples graded by PMG, and this is the lone example at this level graded by PCGS Banknote. Near perfect and worthy of serious consideration.

**Starting Bid: \$1,250**



**25344 Canada Bank of Canada \$2 2.1.1937 BC-22c PMG Superb Gem Unc 67 EPQ.**

A simply amazing, fresh and Uncirculated example, with seriously strong colors and pinpoint centering. Far superior to what is typically encountered and a handsome example of this variety, featuring the final signature combinations for this King George VI portrait note.

**Starting Bid: \$600**



**25345 Canada Bank of Canada \$2 2.1.1937 BC-22c PMG Superb Gem Unc 67 EPQ.**

Incredible technical features are seen on this second denomination of the 1937 series. The signatures of Coyne and Towers are seen at front. Simply amazing centering, corners, paper quality, and colors adorn both sides of this desirable type.

**Starting Bid: \$600**

**25346 Canada Bank of Canada \$20 2.1.1937 BC-25b Three Consecutive Examples PMG Choice Uncirculated 64 EPQ (3).**

An exceptional trio of consecutive serial numbered 20 Dollars from the 1937 issue. Bold colors and bright paper, along with the "exceptional paper quality" designation provide desirability to this high grade group. (Total: 3 notes)

**Starting Bid: \$500**



**25347 Canada Bank of Canada \$20 2.1.1937 BC-25c PCGS Gem New 66PPQ.**

A visually appealing and high grade example from the 1937 series. This beauty features the portrait of King George VI and carries the final signature combination of Coyne and Towers. A very desirable and collectible example, especially in this condition.

**Starting Bid: \$500**



**25348 Canada Bank of Canada \$1000 1954 BC-44b PMG Choice Uncirculated 64.**

The modified portrait \$1000 note circulated from the mid-1950s until the late 1980s. There are four signature varieties for the type, with this being the first. A mere 60,000 of these notes were issued and Uncirculated examples are scarce. This handsome example presents well and it is a desirable Queen Elizabeth II type note.

**Starting Bid: \$600**



**25349 Canada Bank of Canada \$1000 1954 BC-44d PMG Choice Uncirculated 63 EPQ.**

This famed Queen Elizabeth II type is very popular, due to its enormous face value and relative scarcity. This Lawson and Bouey signature combination is the second to the final variety for this long-running design.

**Starting Bid: \$600**



**25350 Canada Bank of Canada \$1000 1954 BC-44e PMG Choice Uncirculated 64.**

An impressive, modified note highlighted by a lovely portrait of Queen Elizabeth II on the front, while a landscape image of St. Jean on the Saguenay river enhances the back. This note bears the last signature combination used in the 1954 series, G.G. Thiessen-J.W. Crow.

**Starting Bid: \$1,000**

**25351 Canada Bank of Canada \$100; \$1000 1954 BC-35a; BC-44d Two Examples PMG Choice About Unc 58 EPQ; PCGS Choice About New 58PPQ.**

Only the briefest traces of circulation are present on these two high denomination types featuring Queen Elizabeth II. The \$100 features the infamous "Devil's Face" portrait, while the \$1000 is seen with the modified hair design. Scarce in these grades and quite collectible. (Total: 2 notes)

**Starting Bid: \$600**



**25352 Canada Bank of Canada \$50 1975 BC-51a-i Replacement PCGS Banknote Choice UNC 63.**

This high grade beauty carries the highly sought after replacement prefix EHX. With only an estimated print run of 400,000, this replacement issue is the key note for this denomination from the 1975 issue. A truly desirable note, especially in Uncirculated condition.

**Starting Bid: \$600**

**25353 Canada Matching Serial Number 122 Set of 7 PMG Graded Examples.**

The following notes are included in this lot:

- \$5 1986 BC-56a PMG Superb Gem Unc 67 EPQ;
  - \$5 1986 BC-56c-i PMG Gem Uncirculated 65 EPQ;
  - \$10 1989 BC-57a PMG Gem Uncirculated 66 EPQ;
  - \$20 1991 BC-58a PMG Gem Uncirculated 66 EPQ;
  - \$20 1991 BC-58a-ii PMG Gem Uncirculated 66 EPQ;
  - \$50 1988 BC-59a PMG Gem Uncirculated 65 EPQ;
  - \$100 1988 BC-60a PMG Gem Uncirculated 66 EPQ. (Total: 7 notes)
- Starting Bid: \$500**





**25354 Canada Bank of Canada \$1000 1988 BC-61a PCGS Banknote Superb Gem UNC 68 PPQ.**

An always popular high denomination banknote and especially desirable in this finest known grade. Enormous buying power prevented many of these notes from actually changing hands. It may be that businesses were reluctant to accept them. Nevertheless, this design issue circulated from 1992 until 2001. The example offered here features the first and more desirable Thiessen-Crow signature combination.

**Starting Bid: \$1,000**



**25355 Canada Bank of Canada \$1000 1988 BC-61b PMG Superb Gem Unc 67 EPQ.**

Exacting centering and near perfect registration adds to the desirability of this highest denomination Queen Elizabeth II banknote. This is the final \$1000 issued in Canada. Rare today in the best of grades and an important Royal portrait type.

**Starting Bid: \$750**



**25356 Canada Bank of Canada \$1000 1988 BC-61b PMG Superb Gem Unc 67 EPQ.**

The final signature variety of this very high denomination note is seen here. Rarely is this type found with Superb Gem designation, as the centering of Canadian banknotes is often askew. A popular type in high grade, and quite a good offering at this grade level. Not to be missed.

**Starting Bid: \$750**



**25357 Canada Bank of Canada \$1000 1988 BC-61b PMG Superb Gem Unc 67 EPQ.**

Pack fresh, well-centered, and completely Uncirculated, and a rare note as such. This denomination had enormous spending power, and was not used in every day circulation. Most have been redeemed and few remain in this completely original state. A key Queen Elizabeth II ultra-high denomination banknote.

**Starting Bid: \$750**



**25358 Canada Bank of Canada \$1000 1988 BC-61b PCGS Superb Gem New 67PPQ.**

Calming mauve inks grace this desirable Queen Elizabeth II type, featuring the final signature variety for this type. Exceptional paper quality and a lovely landscape scenery and Pine Grosbeak birds certainly add appeal to this example printed for the Bank of Canada.

**Starting Bid: \$750**



**25359 Canada St. John's, NF- Government of Newfoundland \$2** 2.1.1920 NF-13b PMG Very Fine 25.

This handsome and rare Newfoundland note has a similar appearance to neighboring Canadian issues. It is surprising to some that Newfoundland was a separate British Crown Colony until the 1930s, and it is did not join the Canadian Confederation until 1949. Problem-free and even circulation is present on this \$2, which is now over a century old. Rare and very collectible.

**Starting Bid: \$600**



**25360 Canada Toronto, ON- Canadian Bank of Commerce \$20** 1.5.1912 Ch.# 75-14-42 PMG Very Fine 20.

A beautiful and rare provincial note, and only the third we have offered. All details are on full display and the eye appeal is excellent for the technical grade. A fantastic higher denomination note and desirable in any grade.

**Starting Bid: \$700**



**25361 Radar Serial Number 12321 Canada Toronto, ON- Canadian Bank of Commerce \$100** 2.1.1917 Ch.# 75-16-02-12 PMG Choice Very Fine 35 EPQ.

An Art-Deco masterpiece, this handsome banknote is the highest denomination of the series. It is assuredly rare in any grade, as few were printed and most were redeemed long ago. This example has mild circulation atop completely original paper, as evidenced by its EPQ status. Additionally, a Radar Serial Number is seen. Handsome, rare, and popular.

**Starting Bid: \$1,500**

**25362 Canada Toronto, ON- Canadian Bank of Commerce \$10** 2.1.1917 Ch.# 75-16-04-12b Two Consecutive Examples PMG About Uncirculated 50 (2).

Two lightly circulated examples with consecutive serial numbers are seen in this lot. This popular "Art-Deco" designed denomination is rare in high grade and especially as a consecutive pair. (Total: 2 notes)

**Starting Bid: \$500**



**25363 Canada Toronto, ON- Dominion Bank \$50** 2.7.1901 Ch.# 220-22-02 PMG Choice Fine 15.

A scarce, high denomination note is offered in this lot, worthy of serious consideration as this type is seldom seen. At the time of cataloging, only five examples are currently graded in the PMG Population Report. A search of traceable auction records indicate that only one example has been sold publicly in a major sale, making this is an important opportunity to acquire such a rare piece.

**Starting Bid: \$600**





25364 Canada Hamilton, ON- Bank of Hamilton \$100 2.1.1904 Ch.# 345-18-10S Specimen PMG Choice Uncirculated 64 EPQ.

King Edward VII is prominently engraved on this high denomination rarity. At the time of cataloging, this is one of only five Specimen graded in the *PMG Population Report*. Hole punched cancellations and red overprints are mentioned for accuracy. A very rare high denomination and one of the few notes to feature this royal portrait.

Starting Bid: \$750



25366 Canada Montreal, PQ- Bank of Montreal \$5 2.1.1904 Ch.# 505-48-02 PMG Very Fine 25.

We have had the privilege to offer four of these turn of the century rarities, but those are the only four examples auctioned publicly in the United States. This example presents well for the technical grade. All design elements are bold and clear. Scarce in any grade and missing from many collections.

Starting Bid: \$400



25365 Canada Montreal, PQ- Molson's Bank \$5 2.5.1904 Ch.# 490-26-04 PMG Very Good 8.

At the time of cataloging, this surprising rarity is the lone example graded in the *PMG Population Report*. We have not offered this type in the past and there are no traceable auction records. Not illustrated in the *Charlton* guide and a type definitely missing from many collections.

Starting Bid: \$750



25367 Canada Montreal, PQ- Bank of Montreal \$5 3.9.1912 Ch.# 505-52-02 PMG Very Fine 20.

This handsome, "hand-signed" note is surprisingly rare in any grade. In fact, this is only the second we have offered. Problem-free circulation is seen atop good paper. Generally uncommon and worthy of consideration.

Starting Bid: \$750



25368 **Canada Montreal, PQ-** Bank of Montreal \$100 2.1.1931 Ch.# 505-58-10 PMG Very Fine 30.

At the time of cataloging, only nine examples of this high denomination note have been graded in the *PMG Population Report*. All details are fully visible on this handsome example. The top right corner is missing, but thankfully, the full body of the note remains intact. A terrific and scarce type.

**Starting Bid: \$600**



25369 **Canada Ottawa, ON-** Bank of Ottawa \$5 1.6.1906 Ch.# 565-20-06S Specimen PMG Gem Uncirculated 66 EPQ.

Unusually outstanding technical qualities are seen on this beautiful Specimen. A pleasing timber scene at front is the hallmark of this type. A red overprint and two hole punched cancellations are mentioned for accuracy. Rare in any format, especially scarce in this terrific state of preservation and as such, is deserving of its Gem status.

**Starting Bid: \$1,000**



25370 **Serial Number 3 Canada Montreal, PQ-** Banque Provinciale du Canada \$5 1.9.1936 Ch.# 615-18-02 PCGS Banknote Choice AU 58.

A tiny, one digit serial number is seen on this interesting and scarce note. Just a tick of handling is present on this outstanding example from the final years of Provincial notes in Canada.

**Starting Bid: \$750**



25371 **Canada Montreal, PQ-** Royal Bank of Canada \$20 2.1.1913 Ch.# 630-12-10 PMG Very Fine 20.

A lovely example of this much scarcer variety with the manuscript signature. A tougher denomination from this Montreal issuer bearing another well executed central vignette of a train crossing the prairie.

**Starting Bid: \$500**





**25372 Canada Montreal, PQ- Royal Bank of Canada \$5 3.1.1927 Ch.# 630-14-04 PCGS Banknote Gem UNC 66 PPQ.**

Seldom seen is this note in truly Gem Uncirculated grade, making this a terrific offering. Extremely Fine and Almost Uncirculated examples have popped up from time to time, but we only have only handled a scant few in this elite grade. Fresh paper, even margins, and vivid colors are all seen. An uncommon note in this excellent grade.

**Starting Bid: \$1,250**



**25373 Canada Montreal, PQ- Royal Bank of Canada \$10 3.1.1927 Ch.# 630-14-08 PCGS Banknote Gem UNC 66 PPQ.**

Excellent pack-fresh originality is easily seen on this fantastic and rare banknote from the final years of the Provincial era of note issuance. Even margins and bold colors are mentioned, both of which are better than typical for the type. Rare in anything close to this grade and among the best known to date.

**Starting Bid: \$1,250**



**25374 Canada Montreal, PQ- Royal Bank of Canada \$100 3.1.1927 Ch.# 630-14-18 PMG Very Fine 25.**

Block "B" and the C. E. Neill signature are seen on this highest denomination rarity. We have not offered this rare variety in the past, and there are no traceable auction records for this type. An important opportunity to acquire a seriously rare Canadian \$100 note. Annotations are mentioned for accuracy. At the time of cataloging, a mere three examples are graded in the *PMG Population Report*.

**Starting Bid: \$1,000**



**25375 Canada Montreal, PQ- Royal Bank of Canada \$5 2.1.1935 Ch.# 630-18-02a PMG Gem Uncirculated 66 EPQ.**

An impressive, pack-fresh note, rare in Uncirculated grade with such exact centering. In 1935, the Bank of Canada issued its first banknote series, which spelled the end of an era for the plethora of bank issues throughout the Provinces. This Royal Bank issue is one of the final emissions for this issuer and it is rare in this excellent grade.

**Starting Bid: \$600**

## End of Session Two

## SESSION THREE



**25376 Central African Republic** Banque des Etats de l'Afrique Centrale 5000 Francs 1.1.1980 Pick 11 **PMG Gem Uncirculated 66 EPQ.**  
As one of Africa's most sought-after types and especially desirable high grade with the "exceptional paper quality" designation. The large size, high face value, and thin paper most often prevent Gem grades on notes of this series. A plethora of motifs are seen on both sides of this banknote. Scarce in this grade and as such highly desirable.  
**Starting Bid: \$500**



**25377 Ceylon General Treasury** 1 Pound ND (1827-56) Pick 3r Remainder **PMG About Uncirculated 55.**  
Ceylonese Treasury notes from the 19th-century are both rare and desirable. This handsome Remainder is seen with only mild handling, selva included and toning. The extra wide left margin has not been trimmed. A rare type in any grade and missing from many collections.  
**Starting Bid: \$1,000**



**25378 Ceylon General Treasury** 2 Pounds ND (1827-56) Pick 4r Remainder **PMG About Uncirculated 55.**

This gigantic Remainder represents the interesting 2 Pound denomination of the series. Included selva adds desirability to this rare 19th century type. Minor rust is mentioned for accuracy. The first we have offered.

**Starting Bid: \$1,000**



**25379 Ceylon General Treasury** 5 Pounds ND (1827-56) Pick 5r Remainder **PMG About Uncirculated 55.**

Ceylonese issues of the 19th century are rarely seen today, and this handsome Remainder is a journey back in time. Notice that this type was denominated in Pounds and it could be exchanged in Colombo. Minor rust is mentioned for accuracy, but that is outweighed by the strong paper, visible embossing, and overall excellence of this large format type. Certainly rare and a desirable British Colonial offering.

**Starting Bid: \$1,000**

**25380 Ceylon Government of Ceylon Group of 5 PMG Graded Examples.**

The following notes are included in this lot:

- 1 Rupee 1.10.1924 Pick 16a **PMG Choice Extremely Fine 45;**
- 1 Rupee 1.10.1925 Pick 16b **PMG Gem Uncirculated 65 EPQ;**
- 1 Rupee ND (1917-36) Pick UNL Front Printer's Model **PMG Choice Very Fine 35;**
- 2 Rupees ND (1925-29) Pick UNL Front Printer's Model **PMG Extremely Fine 40;**
- 2 Rupees ND (1925-29) Pick UNL Back Printer's Model **PMG Choice Uncirculated 63.** (Total: 5 notes)

**Starting Bid: \$600**





25381 Ceylon Government of Ceylon 2 Rupees 1.3.1917 Pick 17 PMG Choice Very Fine 35.

Contrasting colors and elegant guilloche designs highlight this example printed by TDLR. Minor stains are noted on this issue which holds the highest grade of eight in the *PMG Population Report*.

Starting Bid: \$500



25382 Ceylon Government of Ceylon 2 Rupees 2.10.1939 Pick 21b PMG Choice Uncirculated 64.

A striking image of an elephant encased in an ornate frame attributes to the lovely composition on this note. Contrasting inks on a white background add to the allure of this example printed by TDLR. This piece holds the highest grade of a mere twenty-nine in the *PMG Population Report* denoting the scarcity.

Starting Bid: \$400

25383 Ceylon Government of Ceylon 1; 5; 1 Rupees 1.2.1941 (2); 1.3.1947 Pick 30; 32; 34 Three Examples PMG Choice About Unc 58 EPQ (2); Superb Gem Unc 67 EPQ.

Three completely original Government notes are offered in this lot, each of which are in high grade with EPQ status. Each example is popular and increasingly difficult to obtain in high grade. Staple holes at issue are mentioned on Pick 30 and noted unaffected by issues in counter foil is mentioned on Pick 32. (Total: 3 notes)

Starting Bid: \$500

25384 Ceylon Government of Ceylon 1; 2; 5; 10 Rupees 1.3.1947 (2); 24.6.1945; 4.8.1943 Pick 34; 35a; 36; 36A Four Examples PMG Gem Uncirculated 65 EPQ; Choice About Unc 58 EPQ; Choice Very Fine 35; Extremely Fine 40.

A visually appealing 1 to 10 Rupees denomination set from the 1941 to 1949 series. Bold inks, good centering and bright paper are present on all examples. The third party grading company mentions minor repairs on the 10 Rupee example, located on the top and bottom margins at center. (Total: 4 notes)

Starting Bid: \$500

25385 Ceylon Government of Ceylon 5; 10 Rupees 12.7.1944; 24.6.1945 Pick 36; 36A Two Examples PMG About Uncirculated 55; Choice About Unc 58.

Only the briefest traces of circulation are present on this pair of King George VI notes. Rare in such high grade and popular World War II era notes. (Total: 2 notes)

Starting Bid: \$500



25386 Ceylon Government of Ceylon 50 Rupees 24.6.1945 Pick 37a PMG Very Fine 30.

The large format 50 Rupees featuring King George VI is an incredibly popular type that seldom appears in the marketplace. Typical staple holes at issue and ink stamps are mentioned for accuracy. Otherwise, just standard circulation is seen atop good paper with vivid colors. Rare in any grade, visually pleasing, and a grand denomination.

Starting Bid: \$900



25387 Ceylon Government of Ceylon 100 Rupees 24.6.1945 Pick 38a PMG Choice About Unc 58.

A beautiful, large format, high denomination type seen here with only the briefest trace of handling. The serial number of this note falls in the range of a small group that was thankfully saved to be enjoyed today. An iconic King George VI type and extremely popular, especially in high grade. Staple holes at issue are mentioned for accuracy.

Starting Bid: \$1,250

**25388 Ceylon** Government of Ceylon 25; 50; 5 (2) Cents 1.1.1942 (2); 1.6.1942 (2) Pick 40; 41; 42a; 42b Four Examples **PMG Choice Extremely Fine 45 EPQ; Very Fine 30; Extremely Fine 40; Gem Uncirculated 66 EPQ.**

A well preserved grouping of four fractional notes from both the January and June issues of the 1942 series. Bold inks are present on all examples and a center line perforation is noted on the Pick 42b. A highly collectible set in nice grades. (Total: 4 notes)

**Starting Bid: \$500**

**25389 Ceylon Pick Number Run of 7 PMG Graded Examples.**

The following notes are included in this lot:

10 Cents 14.7.1942 Pick 43a **PMG Gem Uncirculated 66 EPQ;**

10 Cents 23.12.1943 Pick 43b **PMG Gem Uncirculated 66 EPQ;**

25 Cents 1.2.1942 Pick 44a **PMG Superb Gem Unc 67 EPQ;**

25 Cents 1.12.1949 Pick 44b **PMG Choice Uncirculated 64 EPQ;**

50 Cents 14.7.1942 Pick 45a **PMG Choice Uncirculated 63,** minor stains;

50 Cents 1.12.1949 Pick 45b **PMG Choice About Unc 58 EPQ;**

1 Rupee 20.1.1951 Pick 47 **PMG Gem Uncirculated 65 EPQ.** (Total: 7 notes)

**Starting Bid: \$450**



**25390 Serial Number 1 Ceylon** Government of Ceylon 25 Cents 1.2.1942 Pick 44a **PMG About Uncirculated 50.**

The very first serial number is present on this terrific small change note issued during World War II. Some rust and a clip dent are present. An especially interesting King George VI offering.

**Starting Bid: \$400**



**25391 Serial Number 1 Ceylon** Government of Ceylon 50 Cents 1.2.1942 Pick 45a **PMG About Uncirculated 53.**

The first serial number for this small change banknote is seen on this desirable Ceylonese offering. Silver coinage was hoarded during World War II, hence the inception of these sort of small change notes. A terrific Commonwealth note with the very first serial number for the type.

**Starting Bid: \$400**



**25392 Ceylon** Central Bank of Ceylon 10 Rupees 20.1.1951 Pick 48 **PMG Choice Uncirculated 64.**

This is the higher of the two denomination in the 1951 series. It is surprisingly rare in Uncirculated grade and worthy of serious consideration as such. Possibly underrated in high grade and a visually pleasing King George VI portrait note.

**Starting Bid: \$500**



**25393 Ceylon** Central Bank of Ceylon 10 Rupees ND (1951) Pick 48c Color Trial Specimen **PMG Gem Uncirculated 65 EPQ.**

Purple hues are seen on this pleasing Color Trial prepared by Bradbury, Wilkinson & Company. Hole punched cancellations and red overprints complete the transformation. A handsome King George VI type in this format.

**Starting Bid: \$500**

**25394 Ceylon** Central Bank of Ceylon 1 (2); 2; 5 Rupees 3.6.1952 (2); 16.10.1954 (2) Pick 49a; 49b; 50; 51 Four Examples **PMG Choice Uncirculated 64 (2); About Uncirculated 55; Choice About Unc 58 EPQ.**

A well preserved 1 through 5 Rupees denomination set from the 1952-54 series, including both 1 Rupee date varieties. Eye appeal is present on all these high grade and comment free holdered notes. (Total: 4 notes)

**Starting Bid: \$600**





25395 Ceylon Central Bank of Ceylon 2 Rupees 16.10.1954 Pick 50 PMG Superb Gem Unc 68 EPQ.

An exciting offering, rare in Uncirculated grade but especially incredible in this grade. Currently, this note is the single finest graded example in the PMG Population Report. Near perfect in every way and a top notch Queen Elizabeth II banknote.

Starting Bid: \$600



25396 Ceylon Central Bank of Ceylon 5 Rupees 3.6.1952 Pick 51 PCGS Gem New 65PPQ.

A simply beautiful Bradbury, Wilkinson & Company banknote, rare in high grade and quite desirable. 1952 is the first year for Queen Elizabeth II to be portrayed on banknotes. Impressive in this grade and very pretty.

Starting Bid: \$600

### 1952 Serial Number 1 Specimen



25397 Serial Number 1 Ceylon Central Bank of Ceylon 50 Rupees 3.6.1952 Pick 52s Specimen PMG About Uncirculated 55.

Specimen from the 1952 series of Queen Elizabeth II banknotes from Ceylon are scarce and collectible. This handsome 50 Rupees presents as a fully issued note, complete with a date, signatures, and the coveted serial number 00001. Post printing, two red Specimen overprints were added and it was mounted, as typical for Specimen of this era. Most curious and certainly desirable.

Reserve: \$5,000

## 1954 Serial Number 1 Specimen



**25398 Serial Number 1 Ceylon Central Bank of Ceylon 50 Rupees 12.5.1954 Pick 52s Specimen PMG About Uncirculated 55.**

This handsome banknote is the second highest denomination of the Queen Elizabeth II series. Curiously, this example is seen with prefix R/17 and serial number 00001, which is the first first prefix and serial number for the date. This Specimen appears to have begun its life as an issued banknote with the highly collectible serial number 00002. After it was printed, Specimen overprints were added and it was mounted. Quite curious and assuredly unique.

**Reserve: \$5,000**



**25399 Ceylon Central Bank of Ceylon 50 Rupees 12.5.1954 Pick 52s Specimen PMG Very Fine 25.**

A simply beautiful Specimen, deeply inked and rare in any grade. 1954 is the second of two dates for this type. A perforated cancellation is seen atop the signatures. Printer notations and numerals are also mentioned for accuracy. A desirable Queen Elizabeth II type.

**Starting Bid: \$600**

**25400 Ceylon Central Bank of Ceylon 100; 10 Rupees 16.10.1954; 1.7.1953 Pick 53a; 55 Two Examples PMG Extremely Fine 40 (2).**

All details are clearly visible thanks to vivid inks on this pair of notes featuring Queen Elizabeth II's portrait. Striking images grace the back of both examples, with the fresco paintings at Sigiriya seen on the 100 Rupees and ceremonial figures seen on the 10 Rupees. (Total: 2 notes)

**Starting Bid: \$450**



## 1952 Serial Number 2 Specimen



**25401 Ceylon Central Bank of Ceylon 100 Rupees 3.6.1952 Pick 53s Specimen PMG About Uncirculated 50.**

Ceylonese banknotes featuring Queen Elizabeth II are as popular as ever, and this offering is especially interesting. This Specimen appears to have begun its life as an issued banknote, featuring the first prefix for the date and serial number 00002. After it was printed, it was overprinted and turned into a Specimen and mounted, as was typical for Specimens from this era. There are no perforated cancellations; just two red overprints on the front side. Mount remnants and stains are mentioned. Interesting and rare.

**Reserve: \$5,000**

**25402 Ceylon Central Bank of Ceylon 5; 10 Rupees 16.10.1954 Pick 54; 55 Two Examples PMG Choice About Unc 58 EPQ; About Uncirculated 55.**

Simply beautiful colors were utilized to create both of these examples featuring a portrait of Queen Elizabeth II. Minor stains are mentioned on Pick 55 which do not seem to detract from the overall visual presentation. (Total: 2 notes)

**Starting Bid: \$500**



**25403 Ceylon Central Bank of Ceylon 10 Rupees 16.10.1954 Pick 55 PMG Gem Uncirculated 66 EPQ.**

A simply beautiful Commonwealth type, and extremely popular at present. 1954 is the final year than the British Monarch would appear on Ceylonese banknotes. Fresh, original, and seen here with Gem qualities. An outstanding example.

**Starting Bid: \$750**



**25404 Ceylon Central Bank of Ceylon 10 Rupees ND (1953-54) Pick 55cts Color Trial Specimen PMG Uncirculated 62.**

Reddish brown hues replace the typical green on this beautiful Queen Elizabeth II color trial. Two hole punched cancellations and small overprints are mentioned for accuracy. Mount remnants are also seen, but they are typical. Rare in this handsome format.

**Starting Bid: \$450**

**25405 Ceylon Central Bank of Ceylon 2; 5; 10 Rupees 30.7.1956; ND (1956-62; 1956-63) Pick 57cts; 58cts; 59cts Three Color Trial Specimen PMG Choice About Unc 58; Superb Gem Unc 67 EPQ; Gem Uncirculated 66 EPQ.**

Three handsome and pretty Color Trials are offered in this lot, representing three denominations in the first Republic series. All three notes are hole punched cancelled and present quite nicely. Rare in this format and useful as a set. (Total: 3 notes)

**Starting Bid: \$500**

**25406 Ceylon Central Bank of Ceylon 50 Rupees 9.4.1958; ND (1956-59) Pick 60a; 60cts Issued/Color Trial Specimen Two Examples PMG About Uncirculated 55; Choice Uncirculated 64.**

An issued banknote and its associated Color Trial Specimen are included in this useful lot. Purple inking is seen on the Trial, along with hole punched cancellations and red overprints. Serial numbers, signatures, and a date are also omitted. A rare type in issued form and a stunning accompanied Color Trial. (Total: 2 notes)

**Starting Bid: \$500**



**25407 Ceylon Central Bank of Ceylon 100 Rupees 24.10.1956 Pick 61; 61s Issued/Specimen Two Examples PMG About Uncirculated 55; Choice Extremely Fine 45.**

The rare 100 Rupees of 1956 is seen here in issued format and is joined by its corresponding Specimen. A touch of rust is present on the issued banknote, which is still nevertheless better than typical for the type. One small perforated cancellation is mentioned on the Specimen. A handsome pair. (Total: 2 notes)

**Starting Bid: \$500**

**25408 Ceylon Central Bank Group Lot of 5 PMG Graded Examples.**

The following notes are included in this lot:

2 Rupees 11.4.1964 Pick 62b **PMG Choice Uncirculated 63**, minor stains;  
5 Rupees 8.11.1962 Pick 63a **PMG Choice Uncirculated 64**;  
10 Rupees ND (1964) Pick 64cts Color Trial Specimen **PMG Choice Uncirculated 64**, red Specimen overprints and two POCs;  
50 Rupees 2.11.1961 Pick 65a **PMG Choice About Unc 58**;  
100 Rupees 5.6.1963 Pick 66 **PMG About Uncirculated 55**. (Total: 5 notes)

**Starting Bid: \$500**

**25409 Ceylon Central Bank of Ceylon 5; 10; 50 Rupees ND (1965-68; 1969-77; 1969) Pick 68cts; 74cts; 75cts Three Color Trial Specimen PMG Choice Uncirculated 64; Choice Uncirculated 63 EPQ; Choice Uncirculated 63.**

Three handsome Color Trials are offered in this excellent group. The 50 Rupees is a scarce type in all formats. Red overprints and hole punched cancellations are mentioned for accuracy, along with mount remnants on the 50 Rupees denomination. Pleasing and collectible. (Total: 3 notes)

**Starting Bid: \$500**



**25410 Ceylon Central Bank of Ceylon 50 Rupees 20.10.1969 Pick 75a PMG Choice Uncirculated 64.**

Ceylonese banknotes featuring the statue of Parakramabahu the Great are fun to collect, as there are a plethora of denominations, dates, and subtle design variations. This 1969 50 Rupees is a key note for the design, with a limited print issuance. In fact, this denomination was demonetized in 1970 and replaced by a completely different design in October of 1970. Rare in Uncirculated grade and missing from many collections.

**Starting Bid: \$400**

**25411 Ceylon Central Bank of Ceylon 50 (2); 100 Rupees 26.10.1970 (2); 9.12.1970 Pick 77a; 77b; 78a Three Examples PMG Choice Uncirculated 64 EPQ (2); Choice About Unc 58.**

Three excellent and scarce high grade notes featuring S.W.R.D. Bandaranaike are offered in this lot. These two designs are rare in high grade. Both dates for the 50 Rupees are included. (Total: 3 notes)

**Starting Bid: \$450**





**25412 Ceylon** Oriental Banking Corporation 10 Rupees 1.6.1876 Pick S143x Contemporary Counterfeit **PMG Fine 12.**

An interesting and well-crafted bit of numismatic allure, certainly rare and desirable. A typed notation describes the piece in question and indicates that the master forger was never caught. This counterfeit note fooled both consumers and vendors, as this note circulated heavily. A corner tip is missing and a notation is present on the back. The front is heavily stamped. Rare and interesting.

**Starting Bid: \$250**

**25413 Ceylon Anglo-Boer War and Rubber Controller Group of 5 PMG Graded Examples.**

The following notes are included in this lot:

Anglo-Boer War 5 Cents 1.8.1901 Pick UNL POW4837 **PMG About Uncirculated 50**, previously mounted;

Rubber Controller 1 Pound 1.8.1941 Pick UNL **PMG Choice Uncirculated 64 EPQ**;

Rubber Controller 10 Pounds 1.1.1942 Pick UNL **PMG About Uncirculated 50**, cut cancelled, paper pull;

Rubber Controller 100 Pounds 1.8.1942 Pick UNL **PMG Extremely Fine 40**;

Rubber Controller 100 Pounds 1.5.1941 Pick UNL **PMG Choice Very Fine 35**, minor rust. (Total: 5 notes)

**Starting Bid: \$500**

**25414 Ceylon Rubber Controller and Tea Coupon Group of 5 PMG Graded Examples.**

The following notes are included in this lot:

Rubber Controller 1 Pound 1.4.1942 Pick UNL **PMG About Uncirculated 55**, cut cancelled;

Rubber Controller 10 Pounds 1.4.1942 Pick UNL **PMG Gem Uncirculated 65 EPQ**, cut cancelled;

Rubber Controller 100 Pounds 1.4.1942 Pick UNL **PMG Choice Extremely Fine 45**, cut cancelled;

Rubber Controller 1000 Pounds 1.8.1941 Pick UNL **PMG Extremely Fine 40**;

Tea Coupon 5 Pounds of Made Tea 1.4.1941 Pick UNL **PMG Choice Extremely Fine 45**, note unaffected by rust in counterfoil. (Total: 5 notes)

**Starting Bid: \$500**

**25415 Ceylon Government of Ceylon Archival Group Lot of 6 Examples Very Fine-Crisp Uncirculated.**

A well preserved lot featuring six archival items from the Ceylon banknote printing production process. (Total: 6 notes)

**Starting Bid: \$400**



**25416 Chile** Banco de Jose Bunster 10 Pesos ND (1882) Pick S133s Specimen **PMG About Uncirculated 50 Net.**

A rare and very desirable Specimen from the late 1800s series. This 10 Pesos is the sole example registered in the *PMG Population Report* and has not crossed the public auction block in almost a decade. Five small POCs are located in the signature block area and a large tear with tape is present along the left margin, however the overall appearance remains appealing.

**Starting Bid: \$500**



**25417 Colombia** Estado Soberano de Bolivar 10 Pesos ND (1885) Pick S126sp Front and Back Specimen Proofs **PMG Gem Uncirculated 66 EPQ (2).**

A well centered vignette of a train hallmarks the front Specimen Proof. Creative borders, Specimen overprints and impressive guilloche designs add to the delightful visual. Third party grading company mentions notes are unaffected by issues in cardstock for accuracy. (Total: 2 notes)

**Starting Bid: \$500**



**25418 Congo Democratic Republic** Conseil Monetaire de la Republique du Congo 5000 Francs ND (1963) Pick 3cts Color Trial Specimen **PMG Superb Gem Unc 67 EPQ.**

A scarcer Specimen variety from the newly independent Democratic Republic of Congo (then still known as the Republic of Congo). This example has the horizontal red Specimen overprints and serial number A000000. Bold colors, bright paper, and excellent embossing highlight this high denomination 5,000 Francs. The river vignettes on both sides provide additional eye appeal. Two POCs located in the signature area are present.

**Starting Bid: \$900**



**25419 Costa Rica** Banco Mercantil de Costa Rica 50 Colones ND (1910-16) Pick S204s Specimen **PMG Gem Uncirculated 66 EPQ.**

Terrific originality and fresh paper and colors are easily seen on this larger denomination type. At the time of cataloging, a mere one issued example of this type is graded in the *PMG Population Report*, indicating the rarity of this banknote and this beauty shares the highest grade of the limited Specimen in the census. Hole punched cancellations and red overprints are indicative of the American Banknote Company. A visually pleasing and highly collectible note.

**Starting Bid: \$500**



**25420 Costa Rica** Banco Mercantil de Costa Rica 100 Colones ND (1910-16) Pick S205s Specimen **PMG Gem Uncirculated 65 EPQ.**

A delicately framed image of a bald eagle is well centered on this Scarce example printed by ABNCo. Ornamental borders and contrasting ink display attributes to the impressive visual appeal. Red Specimen overprints and three POCs are mentioned for accuracy.

**Starting Bid: \$500**



**25421 Cuba** Republica de Cuba 50 Pesos 23.6.1938 Pick 73d **PMG About Uncirculated 53.**

A fresh and excellent example of this middle denomination, bettered by a mere two notes in the *PMG Population Report* at the time of cataloging. Only 200,000 notes featuring this date were printed. Most have been redeemed or lost over the years and few exist to be collected today. Minor toning is noted on this example.

**Starting Bid: \$600**



### First Denomination of the 1892 Specie Series



**25422 Curacao** Curacaoosche Bank 25 Centen 1892 Pick A51 PMG Very Fine 30.

In 1892, the Curacaoosche Bank issued a four denomination series that was convertible to coinage minted in precious metals. This is the initial denomination of that series, and only 8,000 united were printed. We have not offered this type in the past. At the time of cataloging, this is the first and only example of the type graded by PMG. It features fresh paper and colors, with typical signatures on the back. Small traces of mounting remnants are mentioned for accuracy. The first we have offered and only the third presented by a major auction in the last decade. Part of a complete 1892 set offered in today's extraordinary sale of Curacao banknotes.

*The Mathis Verkooijen Collection*

**Starting Bid: \$4,000**

### Rare Small Change Denomination from 1892



**25423 Curacao** Curacaoosche Bank 50 Centen 1892 Pick A52 PMG Extremely Fine 40.

A mere 8,000 notes of this small denomination were printed and issued bearing this 19th century date. At the time of cataloging, this outstanding example is the first and only note graded in the *PMG Population Report*. We have not offered this type in the past, and it is the first to be auctioned in a major sale since 2017. The signatures on the back appear to be "as-issued". Pleasing and very rare.

*The Mathis Verkooijen Collection*

**Starting Bid: \$5,000**

## Incredibly Rare 1 Gulden of 1892



25424 **Curacao** Curacaoosche Bank 1 Gulden 1892 Pick A53 PMG Fine 12.

At the time of cataloging, this is only the second example for this denomination graded in the *PMG Population Report*, and it is tied with the other at the Fine 12 grade point. A tape repair and minor edge rust are mentioned for accuracy. Only 5000 of these 1892 1 Gulden notes were issued. There are no previous auction results for this type in the standard, searchable database, and therefore an important opportunity to acquire this very rare 19th century type note.

*The Mathis Verkooijen Collection*

**Starting Bid: \$5,000**

## Plate Note 1 Gulden of 1892



25425 **Curacao** Curacaoosche Bank 1 Gulden 1892 Pick A53 PMG Fine 12.

Colonial banknotes of the 19th-century, regardless of area of issue, are rarely seen today. This fantastic Dutch colonial note from the Caribbean is extremely rare in any and all grades, as a mere 5000 were printed. This example is the plate note for the *Catalogue Paper Money of the Netherlands - Part 2*. Typical annotations on the back are mentioned for accuracy. An important opportunity to fill a pesky void in a comprehensive Dutch Colonial collection.

**Starting Bid: \$5,000**



## First Graded 2 1/2 Gulden of 1892

**25426 Curacao Curacaoosche Bank 2 1/2 Gulden 1892 Pick A54 PMG Very Fine 20.**

The entire series of 1892 dated banknotes are valued merely as "Rare" in the Standard Catalog. This is the first and only example graded in the *PMG Population Report*. A mere 2,000 notes were printed for this denomination, and this extant example is nothing short of impressive in all respects. The uniface back is hand-notated, as was most likely the custom. One piece in an unrivaled Curacao collection offered in today's sale.

*The Mathis Verkooijen Collection*

**Starting Bid: \$5,000**

## Incredible 1918 5 Gulden Serial Number 1

**25427 Serial Number 1 Curacao Curacaosche Bank 5 Gulden 1918 Pick Unlisted PMG Choice Uncirculated 64.**

The gigantic and extremely rare 1918 5 Gulden is first denomination of the series printed in grand format. A mere 30,000 of these notes were printed, and all but a scant few are extant. We have not offered this type in the past, and there are no traceable auction records for this type as well. Lastly, this is the very first fully issued note of this date, as evidenced by the 00001 serial number. Uncirculated paper is an added bonus for a note that is exemplary in every way. Although attributed as "Unlisted" by PMG, the 15th Edition of *The Standard Catalog of World Paper Money: General Issues* describes both the 1918 and 1920 dated notes as Pick 7E. Of the highest degree of rarity and an incredibly important banknote in Uncirculated grade featuring Serial Number 1.

*The Mathis Verkooijen Collection*

**Starting Bid: \$12,500**



## Choice Uncirculated 10 Gulden of 1918 Serial Number 1



25428 **Serial Number 1 Curacao** Curacaosche Bank 10 Gulden 1918 Pick Unlisted **PMG Choice Uncirculated 64**.

Of the 15,000 printed 10 Guildens of 1918, less than 50 remain extant, according to bank records. This amazing example, grading Choice Uncirculated, features the first serial number for the type and it is part of an incredible series offered in today's sale. Utterly outstanding and quite probably the best of the tiny amount extant.

*The Mathis Verkooijen Collection*

**Starting Bid: \$12,500**

## Spectacular 25 Gulden of 1918 Featuring Serial Number 0001



**25429 Serial Number 1 Curacao** Curacaosche Bank 25 Gulden 1918 Pick Unlisted PMG About Uncirculated 53.

Any relic from the 1918 banknote series for Curacao is a crowning prize, and the higher denominations may have been unobtainable until now. This middle denomination features a print total of 10,000 pieces, of which 9,978 were redeemed by the bank, leaving 22 extant. This is the very first serial number for the date, and it is an utterly exemplary offering. Part of a set offered today, and of the highest degree of rarity in the field of world banknotes. Minor stains, which have been lightened, are mentioned for accuracy.

*The Mathis Verkooijen Collection*

**Starting Bid: \$15,000**



## Middle Denomination of 1918 Featuring Serial Number 1

**25430 Serial Number 1 Curacao Curacaosche Bank 50 Gulden 1918 Pick Unlisted PMG Choice Extremely Fine 45.**

A middle denomination in an improbable set offered today, representing the finest collection of early Curacao to date. This extreme rarity had a print total of only 5,000 pieces, of which nearly all were redeemed. The first serial number is present on this note, which complements the other denominations offered today. Thankfully saved for posterity and quite possibly the only issued example known to exist as far we know. Simply outstanding. Lightened stains are mentioned for accuracy, which detracts little from the appearance of this stunning rarity.

*The Mathis Verkooijen Collection*

**Starting Bid: \$15,000**

## High Denomination Serial Number 1 Banknote From An Incredible Set



**25431 Serial Number 1 Curacao** Curacaosche Bank 100 Gulden 1918 Pick Unlisted **PMG Choice Uncirculated 63.**

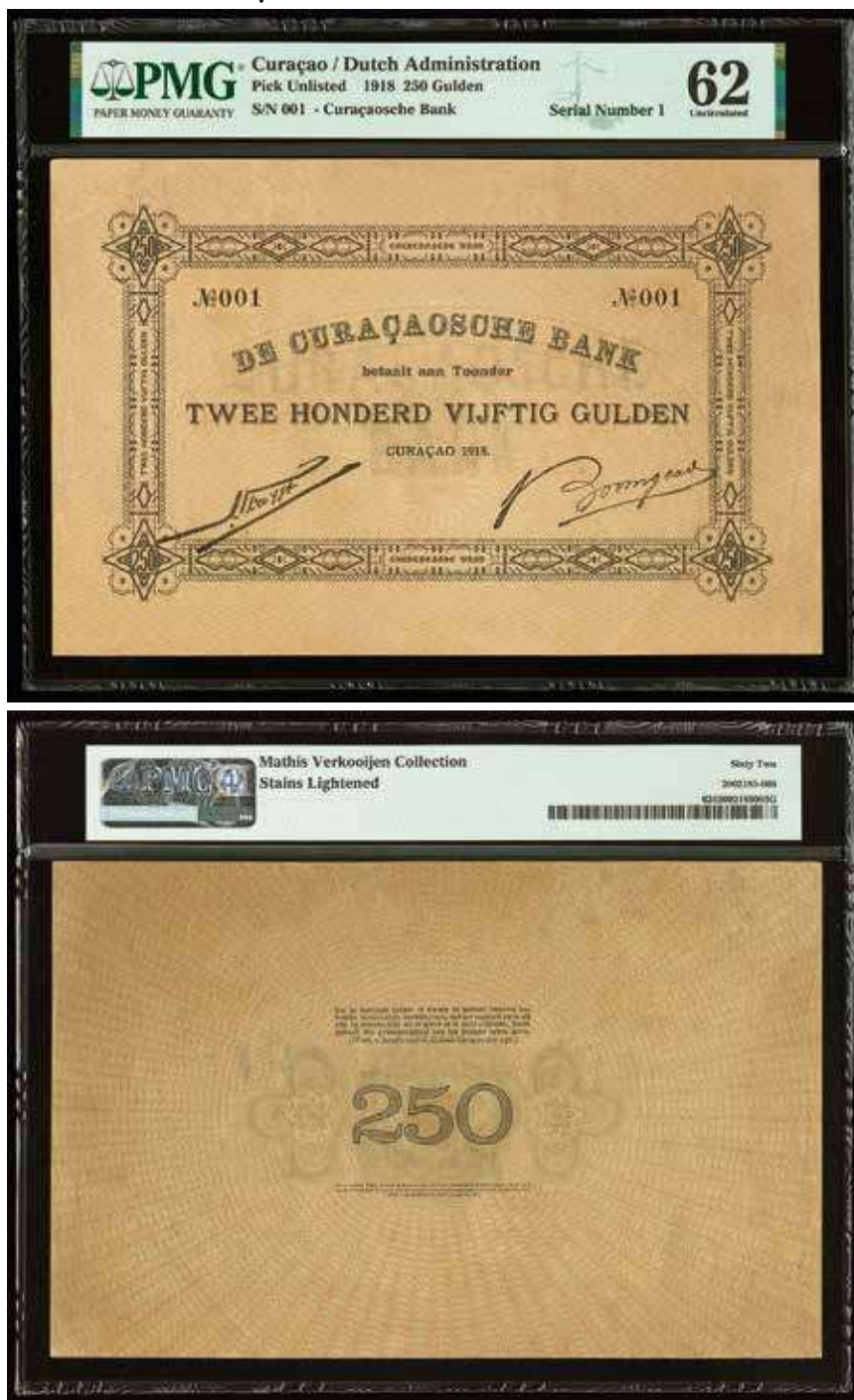
The 100 Gulden was typically and historically the highest denomination banknote of the series that was used in normal transactions, as the sheer value of the 250 and 500 Gulden rendered them out of reach for individuals. A mere 1,000 notes were printed for 1918 and 1,000 for 1920, all of which have been officially redeemed by the Curacaosche Bank. This example, however, is both fully issued and extant, and may or may not be included in the official tally due to the fact that it is serial number 0001 and part of that first set. No folds are present on this incredible banknote. Minor stains are mentioned for accuracy. An incredible offering, possibly unique, and one of many spectacular Curacao offerings in today's sale.

*The Mathis Verkooijen Collection*

**Starting Bid: \$15,000**



## Utterly Fantastic Serial Number 1 Note



25432 **Serial Number 1 Curacao** Curacaoosche Bank 250 Gulden 1918 Pick Unlisted **PMG Uncirculated 62**.

According to Curacaoosche Bank records, a mere 400 of these notes were printed and issued, and all but one have been redeemed. Alas, here is quite possibly the lone holdout, as it features serial number 001. There may be no rarer issued banknote in existence, as there is only one officially extant. An utterly important banknote with the added bonus of having the lowest possible serial number. Part of a crowning set offered today. Although stains have been lightened, this is a note without compare and rivaling or exceeding the best of all world banknotes we have offered.

*The Mathis Verkooijen Collection*

**Starting Bid: \$20,000**

## Scarce 1 Gulden Issue



25433 **Curacao** Curacaosche Bank 1 Gulden ND (1918-20) Pick 7A PMG Choice Fine 15.

A surprising little banknote, very rarely seen today and one of only a few known to date. Of the 100,000 notes printed and issued, all but 139 were redeemed by the bank, which is surprisingly exhaustive as far as the bank is concerned. We have not offered this type in the past. An important opportunity to acquire this "Specie" note, of which almost all have been redeemed for silver coinage nearly a century ago.

*The Mathis Verkooijen Collection*

Starting Bid: \$2,000

## Serial Number 1 for the 1920 Issue 2 1/2 Gulden



25434 **Serial Number 1 Curacao** Curacaosche Bank 2 1/2 Gulden 1918-20 Pick 7Ca PMG Choice About Uncirculated 58.

Of the 300,000 notes printed and issued bearing this date, a mere 163 were not redeemed by the bank, making any extant example a treasure. This note however is the crowning example, bearing the very first serial number printed. Only a touch of handling and some lightened stains are mentioned. A fantastic issue and seriously rare, which happens to be extra special due to the serial number.

*The Mathis Verkooijen Collection*

Starting Bid: \$4,000



## Fully Issued 2 1/2 Gulden



## 25435 Curacao Curacaosche Bank 2 1/2 Gulden 1920 Pick 7Ca PMG Very Fine 30.

While this denomination can be routinely found in Remainder format, truly issued banknotes are quite rare. In fact, we have offered an issued banknote just once previously. At the time of grading, this is the first and only issued example graded in the *PMG Population Report*. It is imperative that this fully issued banknote not be mistaken for the unissued remainders that can be found with somewhat regularity.

*The Mathis Verkooijen Collection*

Starting Bid: \$3,000



## 25436 Curacao Curacaosche Bank 2 1/2 Gulden 1918-20 Pick 7Ca PMG Good 4 Net.

A desirable and rare Caribbean issue, seldom seen today. Only 300,000 were printed and all but 163 were redeemed, according to bank records. This example is heavily circulated and has associated tape repairs, but most design elements are still visible. An affordable example of a very rare note in issued form.

Starting Bid: \$500

## Plate Note 5 Gulden of 1920

**25437 Curacao Curacaosche Bank 5 Gulden 1920 Pick 7E PMG Very Fine 25.**

A simply incredible offering, a first for Heritage Auctions and the first to cross a major auction block. At the time of cataloging, only three examples of this denomination have been graded in the *PMG Population Report*. Only 40,000 notes were printed with the 1920 date, and according to the authoritative catalog, a mere 170 are extant. A problem-free, mid circulation grade is seen here, and all details are clearly visible. Classic JEZ characteristics are present on both sides. This exact banknote is the plate note for the type in *The Standard Catalog of World Paper Money, General Issues, 15th Edition*. Very rare and missing from nearly all relevant collections.

*The Mathis Verkooijen Collection*

**Starting Bid: \$5,000**



## Outstanding Serial Number 1 Rarity



**25438 Serial Number 1 Curacao** Curacaosche Bank 1 Gulden 1920 Pick 7F PMG About Uncirculated 55.

Issued examples of this small denomination are rare today, as most examples encountered are Remainders. This fully issued note is highlighted by the very first serial number: 000001. Lightened stains are mentioned for accuracy on this otherwise terrific and important Curacao note, part of an incredible collection offered today.

*The Mathis Verkooijen Collection*

**Starting Bid: \$4,000**

## Exemplary Serial Number 1 Banknote of 1920

**25439 Serial Number 1 Curacao** Curacaosche Bank 5 Gulden 1920 Pick 7E PMG Choice Very Fine 35.

A mere 40,000 of these notes were printed and issued, and all but 170 were officially redeemed by the Curacaosche Bank. This serial number 00001 banknote is a crowning example of the type and a simply awesome banknote. As a matter of detail, 1920 is the second date for the denomination, and the serial number reverted back to zero after the 1918 issue was completed. Additionally, there are very subtle design elements changes from 1918 to 1920, which include different signatures and subtle border design changes. Only a few folds are present on this large type. Simply the best 1920 5 Gulden in existence and a part of an exciting match Serial Number 1 run offered today.

*The Mathis Verkooijen Collection*

**Starting Bid: \$12,500**



## Special 1920 10 Gulden Featuring Serial Number 1



**25440 Serial Number 1 Curacao** Curacaoosche Bank 10 Gulden 1920 Pick 7G PMG About Uncirculated 55.

Of the 20,000 issued notes of this date, this is the first printed. An iconic and terrific serial number, and one of less than 50 extant according to official bank records. Only the 5 and 10 Gulden of this design were printed in 1920, as currency demands required an additional supply of lower denomination notes. One of the many seriously rare or virtually unique offerings in today's sale.

*The Mathis Verkooijen Collection*

**Starting Bid: \$12,500**



## First Denomination of an Incredible Serial Number 1 Set



### 25441 Serial Number 1 Curacao Curacaosche Bank 5 Gulden 1925 Pick 8 PMG About Uncirculated 55.

All denominations of the 1925 banknote series from the Curacaosche Bank are very rare and important, with this crowning set featuring the first serial number for each note. This 5 Gulden is the most common of the series, as 200,000 were printed, but less than 10% are extant. This example has to be the most impressive of all 1925 5 Gulden notes, as it features serial number 000001. Minor repairs are mentioned for accuracy. A special offering from the Caribbean that appeals to a wide swath of collectors. See subsequent lots for the remaining denominations of this incredible set.

*The Mathis Verkooijen Collection*

**Starting Bid: \$12,500**



# Fantastic 10 Gulden Serial Number 1



## 25442 Serial Number 1 Curacao Curacaoosche Bank 10 Gulden 1925 Pick 9 PMG About Uncirculated 55.

This special banknote is the very first issued example for the denomination, and it is part of a complete matching serial number set offered today. Only 200,000 notes featuring the 1925 date were printed and issued, and according to bank records, all but 873 notes were redeemed. At the time of cataloging, only two examples are graded in the *PMG Population Report*, one grading Fine 12, and this is an About Uncirculated example. A surface scuff and minor handling are mentioned for accuracy. Iconic, extremely rare, and unique as seen here with the most desirable serial number.

*The Mathis Verkooijen Collection*

Starting Bid: \$12,500



## Fantastic Serial Number 1 Banknote from the 1925 Series



### 25443 Serial Number 1 Curacao Curacaosche Bank 25 Gulden 1925 Pick 10 PMG About Uncirculated 50.

While the first two denominations of the series exhibit a print total of 200,000 units, this middle denomination was issued at a fraction of those totals. Only 20,000 notes were issued, and all but approximately 200 were not redeemed. This is the first and only example graded in the *PMG Population Report*, and it is part of the incredible Serial Number 1 Set offered today. A port scene in Willemstad is the hallmark of this series. A small surface tear is mentioned for accuracy which does not negate the fact that this is the first of this type we have offered.

*The Mathis Verkooijen Collection*

Starting Bid: \$12,500



## Middle Denomination of 1925 Featuring Serial Number 1

**25444 Serial Number 1 Curacao** Curacaosche Bank 50 Gulden 1925 Pick 11 PMG Choice About Unc 58.

Only a touch of handling is present on this fantastic middle denomination from 1925, featuring the incredible first serial number. A mere 10,000 notes were printed bearing this date, and less than 50 are extant. This is the most exciting and best of those extant, as it features serial number 00001. We have not offered this denomination in the past, and there are no traceable auction results as well. Additionally, this is the first and only example graded by PMG. An incredible banknote and part of a complete set of Serial Number 1 notes offered in today's auction.

*The Mathis Verkooijen Collection*

**Starting Bid: \$12,500**



## Special 100 Gulden From 1925



**25445 Serial Number 1 Curacao** Curacaosche Bank 100 Gulden 1925 Pick 12 PMG Choice About Unc 58.

Although this is a middle denomination of the 1925 series, it is still incredibly rare in any and all formats. Printer and bank records indicate that 6,000 notes of this date were printed and issued, and all but 6 examples were redeemed. The first we have offered, and the first and only note of the type graded in the PMG Population Report. Part of the complete series of Serial Number 1 notes, and an utterly impressive note which is of the highest degree of rarity.

*The Mathis Verkooijen Collection*

**Starting Bid: \$15,000**



# Nearly Uncirculated 250 Gulden from 1925, Serial Number 0001



## 25446 Serial Number 1 Curacao Curacaosche Bank 250 Gulden 1925 Pick 13 PMG Choice About Unc 58.

Only 1,000 banknotes of this high denomination were printed and issued featuring the 1925 date. Offered in today's sale is another key note from the series featuring the lowest possible serial number. Just a hint of handling is present on this example, which is the first and only graded example in the *PMG Population Report*. It is worth mentioning that this note is not cancelled and does not have a "WAARDELOOS" overprint. Bank records indicate that a mere two pieces of this date have not been redeemed. Quite possibly the only uncanceled one extant, and worthy of the most serious consideration.

*The Mathis Verkooijen Collection*

**Starting Bid: \$20,000**



## Incredible Highest Denomination Offering



**25447 Serial Number 1 Curacao** Curacaosche Bank 500 Gulden 1925 Pick 14 PMG About Uncirculated 55.

A long line of superlatives can be used to describe this utterly spectacular offering, but frankly, the note speaks for itself. It is the first serial number of the highest denomination of the 1925 series. Only 1000 notes were printed and issued, and all but 2 examples have been redeemed. This is the lone example graded in the *PMG Population Report* at the time of cataloging, and that number can only increase by one if the Curacaosche Bank records are correct. This note is not overprinted or cancelled in any way. Minor staining is mentioned for accuracy. Arguably the rarest issued world banknote we have ever offered, as it is one of only two extant examples. The crowning banknote of the 1925 Serial Number 1 series offered in today's sale.

*The Mathis Verkooijen Collection*

**Starting Bid: \$20,000**





**25448 Curacao** Curacaoosche Bank 25 Gulden 1930 Pick 17 **PMG Very Fine 25.**

All denominations higher than 10 Gulden in most Curacao series are rare. Standard circulation is present and all details are visible. Only the second example of this date and denomination that we have offered. A mere three notes are currently graded by PMG.

*The Mathis Verkooijen Collection*

**Starting Bid: \$1,000**



**25450 Curacao** Curacaoosche Bank 50 Gulden 1930 Pick 18 **PMG Very Fine 25.**

The 50 Gulden denomination in all sets from 1930 to 1962 are rare, and that is especially true for those dated 1930. We have only offered this type twice in the past. All details are still clear despite moderate circulation. A key note for Curacao, which is frankly chock full of rare types, as almost all older types had been redeemed decades ago.

*The Mathis Verkooijen Collection*

**Starting Bid: \$2,000**



**25449 Curacao** Curacaoosche Bank 50 Gulden 1930 Pick 18 **PMG About Uncirculated 55.**

All denominations above the 10 Gulden in the 1930 series are rare. This fresh and pleasing 50 Gulden is seen here with a perforated "WAARDELOOS" cancellation. A mere three examples are graded by PMG at the time of cataloging, with the remaining two grading Very Fine 25. A scarce type regardless of grade, and especially impressive in this lofty state.

*The Mathis Verkooijen Collection*

**Starting Bid: \$500**



**25451 Curacao** Curacaoosche Bank 250 Gulden 1930 Pick 20 **PMG Choice Very Fine 35.**

The 250 Gulden denomination is very rare in all Curacao and Netherlands Antilles series from 1925 up to and including 1962. This excellent mid-grade example is seen with full details and two "WAARDELOOS" perforated cancellations. Only two examples have sold in a major auction prior to this sale, according to traceable data. This example is the finer of only two examples graded in the *PMG Population Report* at the time of cataloging.

*The Mathis Verkooijen Collection*

**Starting Bid: \$1,250**

### Very Rare 1930 250 Gulden



25452 **Curacao** Curacaosche Bank 250 Gulden 1930 Pick 20 PMG Very Fine 30.

High denomination Curacao banknotes are notoriously rare, across all series. This type is the first date to feature the general design that ran from 1930 until the 1960s. A mere two examples are graded in the *PMG Population Report*. One of only a few known in private hands are an incredible high denomination type.

*The Mathis Verkooijen Collection*

Starting Bid: \$4,000



25453 **Curacao** Curacaosche Bank 500 Gulden 1930 Pick 21 PMG Choice Extremely Fine 45.

At the time of cataloging, this highest denomination rarity is the finer of only two notes graded by PMG. Two "WAARDELOOS" perforated cancellations are seen. A small four-digit serial number is present. The sheer face value of this type prevented all but a scant few from being saved out of a small print total issued. We have offered this type only once previously. Extremely rare and a key high denomination banknote.

*The Mathis Verkooijen Collection*

Starting Bid: \$1,250



## Highest Denomination Rarity from 1930

**25454 Curacao Curacaoosche Bank 500 Gulden 1930 Pick 21 PMG Very Fine 25 Net.**

The 1930 series is the first to feature this classic design, which appeared on banknotes for Curacao and the Netherlands Antilles into the 1960s. The 500 Gulden denomination is very rare in all Curacao series. Extant examples of this type are few and far between. A tape repair is seen on the front. The sheer face value and spending power of this note prevented all but a scant few from being saved. A key Caribbean banknote and one of many special Curacao offerings in today's auction.

*The Mathis Verkooijen Collection*

**Starting Bid: \$3,500**

**25455 Curacao Group of 4 PMG Graded Front and Back Proofs.**

The following notes are included in this lot:

Curacaoosche Bank 5 Gulden 1943 Pick 25p1; 25p2 Front and Back Proofs  
**PMG Choice Uncirculated 64 (2);**

Curacaoosche Bank 10 Gulden 1943 Pick 26p1; 26p2 Front and Back Proofs  
**PMG Choice Uncirculated 64 (2);**

Curacaoosche Bank 25 Gulden 1943 Pick 27p1; 27p2 Front and Back Proofs  
**PMG Choice Uncirculated 64 (2);**

Muntbiljetten 1 Gulden 1942 Pick 35p1; 35ap2 Front and Back Proofs  
**PMG Choice Uncirculated 64; Uncirculated 62 Net, backed.**

*The Mathis Verkooijen Collection (Total: 8 notes)*

**Starting Bid: \$500**

**25456 Curacao Group of 4 PMG Graded Specimen and 1 PMG Holdered Vignette.**

The following notes are included in this lot:

Curacaoosche Bank 5 Gulden 1943 Pick 25s Specimen **PMG Gem Uncirculated 66 EPQ**, two POCs;

Curacaoosche Bank 10 Gulden 1943 Pick 26s Specimen **PMG Choice About Unc 58**, two POCs;

Curacaoosche Bank 25 Gulden 1943 Pick 27s Specimen **PMG About Uncirculated 55 EPQ**, two POCs, printer's annotations;

Curacaoosche Bank 10 Gulden 1948 Pick 30s Specimen **PMG Choice Uncirculated 64**, staple holes;

Ships at Sea Vignette **PMG Holdered.**

*The Mathis Verkooijen Collection (Total: 5 notes)*

**Starting Bid: \$500**

**25457 Curacao Group of 4 PMG Graded 1948 Series Specimen.**

The following notes are included in this lot:

Curacaoosche Bank 5 Gulden 1948 Pick 29s Specimen **PMG Choice Uncirculated 64**, minor rust;

Curacaoosche Bank 10 Gulden 1948 Pick 30s Specimen **PMG Gem Uncirculated 66 EPQ;**

Curacaoosche Bank 50 Gulden 1948 Pick 31s Specimen **PMG Choice Uncirculated 63;**

Curacaoosche Bank 100 Gulden 1948 Pick 32s Specimen **PMG Choice Uncirculated 63 EPQ.**

*The Mathis Verkooijen Collection (Total: 4 notes)*

**Starting Bid: \$600**

**25458 Curacao Curacaoosche Bank 1954 Series Specimen Set, 7 PMG Graded Examples.**

The following notes are included in this lot:

5 Gulden 25.11.1954 Pick 38s Specimen **PMG Gem Uncirculated 66 EPQ;**

10 Gulden 25.11.1954 Pick 39s Specimen **PMG Superb Gem Unc 67 EPQ;**

25 Gulden 25.11.1954 Pick 40s Specimen **PMG Gem Uncirculated 65 EPQ;**

50 Gulden 25.11.1954 Pick 41s Specimen **PMG Gem Uncirculated 66 EPQ;**

100 Gulden 25.11.1954 Pick 42s Specimen **PMG Gem Uncirculated 66 EPQ;**

250 Gulden 25.11.1954 Pick 43s Specimen **PMG Gem Uncirculated 65 EPQ;**

500 Gulden 25.11.1954 Pick 44s Specimen **PMG About Uncirculated 55.**

*The Mathis Verkooijen Collection (Total: 7 notes)*

**Starting Bid: \$1,000**

## 25459 Curacao Curacaosche Bank 1960 Series Specimen Set, 5 PMG Graded Examples.

The following notes are included in this lot:

5 Gulden 1960 Pick 51s Specimen **PMG Gem Uncirculated 66 EPQ**;  
 10 Gulden 1960 Pick 52s Specimen **PMG Gem Uncirculated 66 EPQ**;  
 25 Gulden 1960 Pick 53s Specimen **PMG Superb Gem Unc 67 EPQ**;  
 50 Gulden 1960 Pick 54s Specimen **PMG Gem Uncirculated 66 EPQ**;  
 100 Gulden 1960 Pick 55s Specimen **PMG Gem Uncirculated 65 EPQ**.

*The Mathis Verkooijen Collection* (Total: 5 notes)

**Starting Bid: \$800**

## Rare Private Issue Small Change Note



## 25460 Curacao Meyer & Araujo 25 Centen 1897 Pick UNL PMG Fine 12.

A severe lack of coinage and currency notes prompted the issuance of private banknotes in small denominations. Meyer & Araujo was a trading company in Curacao and backed the issuance of notes with its holdings and market share. These sort of small change notes are extremely rare today and are missing from many collections. Tape repairs are mentioned for accuracy on this seldom seen tidbit from the Caribbean.

*The Mathis Verkooijen Collection*

**Starting Bid: \$1,500**



## 25461 Curacao Meyer & Araujo 25 Centen 1897 Pick UNL PMG Very Good 10 Net.

A severe lack of coinage and currency notes prompted the issuance of private banknotes in small denominations. Meyer & Araujo was a trading company in Curacao and backed the issuance of notes with its holdings and market share. These sort of small change notes are extremely rare today and are missing from many collections. Paper damage is noted on this scarce example.

**Starting Bid: \$750**

## Virtually Unseen Curacao Private Issue



## 25462 Curacao Meyer & Araujo 50 Centen 1897 Pick UNL PMG Very Fine 20.

The trading company Meyer & Araujo issued some small change notes in the late 1890s to alleviate the lack of coinage in the colony. This 50 Centen is extremely rare today and certainly missing from many collections. 19th century financial instruments from the Caribbean are notoriously rare and this note is no exception. Lightened rust and some discoloration is mentioned for accuracy, but the overall visual appeal is still quite decent.

*The Mathis Verkooijen Collection*

**Starting Bid: \$1,500**



## 25463 Curacao Meyer & Araujo 1 Gulden 1897 Pick UNL PMG Choice Fine 15.

Trading Company private issues for Curacao are very rarely seen today. A few firms issued notes that would have circulated in lieu of metallic coinage due to a shortage in the Dutch colonies in the Caribbean. This example is a catalogue plate note, and any surviving example is coveted today. Minor paper damage and a bit of spotting are mentioned for accuracy. Another terrific Curacao offering in today's auction.

**Starting Bid: \$1,000**



## Endearing Private Issue Small Change Note



**25464** Curacao S.E.L. Maduro and Sons 25 Centen 1893 Pick UNL PMG Choice Fine 15.

A historic small change note, issued privately as there was a lack of coinage in Curacao at the time. S.E.L. Maduro & Sons now trades as Maduro Holdings, a Dutch Caribbean shipping conglomerate founded in 1837 by Salomon Elias Levy (hence S.E.L.). This note was printed by the Hamilton Banknote Company in New York and circulated in Curacao until most were worn out and redeemed. This example is well circulated but all details are present and clear. Very rare and a historic numismatic item from a famed Curacao company.

*The Mathis Verkooijen Collection*

**Starting Bid: \$1,500**

## Rare 1 Gulden Issued for Bonaire



**25466** Curacao J.W.F. Hellmund, Bonaire 1 Gulden ND (ca. 1890s) Pick UNL PMG About Uncirculated 55.

An interesting and certainly very rare private issue from Curacao that appears to have been issued in neighboring Bonaire. Only minimal circulation, a touch of rust, and a spindle hole are mentioned for accuracy. A highly specialized issue from an obsolete trading firm based in Willemstad, and certainly worthy of serious consideration. The first we have offered.

**Starting Bid: \$1,500**



**25465** Curacao S.E.L. Maduro and Sons 50 Centen 1897 Pick UNL PMG Choice Fine 15 Net.

S.E.L. Maduro & Sons was founded in Curacao in 1837 and continues to operate today as a major transport company. In the 1890s, small change was scarce in the far flung Dutch colony, and private issue small change notes were necessary to assist in daily commerce. While repairs were executed to this note, it is nonetheless rare and pleasing for the type. Extremely rare, historic, and missing from many collections.

*The Mathis Verkooijen Collection*

**Starting Bid: \$1,500**



**25467** Cyprus Central Bank of Cyprus 5 Shillings 31.1.1950 Pick 22s Specimen PMG Gem Uncirculated 66 EPQ.

The multitude of colors on both sides highlight this desirable Specimen. Printer's annotations and a Specimen punch are mentioned for accuracy.

**Starting Bid: \$400**



**25468 Danzig Bank of Danzig 500 Gulden 10.2.1924 Pick 56 PMG Choice Uncirculated 64.**

A gorgeous vignette of the Great Arsenal highlights this 500 Gulden. From 1924 until 1938, the Bank of Danzig issued banknotes at this Polish port city state. The coinage and currency of this small hamlet are extremely popular today. As the second highest denomination of the series, few were saved for posterity. At the time of cataloging, only 19 issued examples are registered in the *PMG Population Report*.

**Starting Bid: \$1,500**

### High Grade 1000 Gulden



**25469 Danzig Bank of Danzig 1000 Gulden 10.2.1924 Pick 57 PMG Choice Uncirculated 64.**

A well preserved high grade example of the highest denomination from the Bank of Danzig 1924 issue. Very popular because of its larger size and striking colors. The bright red-orange-on-blue underprint shows a city scene featuring Main Town City Hall on front and Neptune with trident on back. Very desirable, especially in this grade.

**Starting Bid: \$2,000**



**25470 Danzig Bank of Danzig 10 Gulden 1.7.1930 Pick 58 PMG Gem Uncirculated 66 EPQ.**

Pack fresh originality graces both sides of this popular and scarce type. Interestingly, the notes of this series were printed by Bradbury, Wilkinson & Company. Rare in any grade and a scarce series issued before the onset of World War II.

**Starting Bid: \$500**



**25471 Danzig Bank of Danzig 20 Gulden 2.1.1932 Pick 60 PMG Gem Uncirculated 65 EPQ.**

A terrific, fresh and original note. The final series of Danzig notes from the 1930s is rare in all grades and pristine Uncirculated examples are few and far between. The design elements are beautiful and in this grade all details are on full display. Rare and desirable.

**Starting Bid: \$750**



**25472 Danzig Bank of Danzig 25 Gulden 2.1.1931 Pick 61 PMG Gem Uncirculated 66 EPQ.**

An outstanding example in exceptional high grade from the 1931 series. Great margins, deep inks and original paper are seen throughout. A beautiful vignette of St. Mary's Church is centered on front and Neptune graces the back. Highly desirable, especially with the "exceptional paper quality" designation.

**Starting Bid: \$1,250**





**25473 Danzig Bank of Danzig 100 Gulden 1.8.1931 Pick 62 PMG Choice Uncirculated 64.**

A beautiful high grade 100 Gulden from the 1931 series of Danzig banknotes, which are extremely popular with collectors today because the city state was small, issuance was limited. Also, local banknotes were not issued after the German invasion in 1939. This short lived series is desirable, sought-after, and scarce.

**Starting Bid: \$750**



**25474 Danzig Bank of Danzig 20 Gulden 1.11.1937 Pick 63 PMG Choice Uncirculated 64.**

The 1937 series of Danzig banknotes are incredibly popular with collectors today, and high grade examples are rare. This handsome example is fresh, bright, and visually pleasing. Annotations are mentioned for accuracy.

**Starting Bid: \$500**



**25475 Danzig Bank of Danzig 50 Gulden 5.2.1937 Pick 65 PMG Gem Uncirculated 65 EPQ.**

A highly desirable 50 Gulden from the 1937 issue for this free city state. Danzig was annexed by Nazi Germany on September 1, 1939 on the first day of World War II in Europe. Reichsmark coins and notes then became legal tender alongside the gulden. There were two official exchange rates in effect depending upon the situation. The gulden was redeemable until July 25, 1940.

**Starting Bid: \$450**



**25476 Denmark National Bank 500 Kroner 1941 Pick 34b PCGS Extremely Fine 40.**

Ornamental leaf designs encompass a breathtaking farming vignette on the front of this higher denomination. A large image of the coat of arms appears on the back of this scarce issue. This note holds the second highest grade of only four graded in the *PMG Population Report*.

**Starting Bid: \$500**

## Scarce East Africa 10 Rupees



25477 East Africa Government of the East Africa Protectorate 10 Rupees 1.7.1912 Pick 2A PCGS Very Fine 25.

A rare, large-size uniface note issued under British administration of its East Africa colonies. Printed by Thomas De La Rue & Co., Ltd. on heavily water-marked paper. This item is the first date of the second Mombasa issue of 10 Rupees. All of these early issues are highly sought after and notes like this one are especially prized. It is cross-folded four times with a few corner folds. There is a tiny hole in the center and some soiling on the fold lines on the back, otherwise the paper is original with no tears, stains, graffiti or missing pieces typical of this issue. The face is bright and clean.

This is an ex Ruth W. Hill Collection note and included with the note is some provenance, especially a letter to Mrs. Hill from B. M. Ishmail of The Standard Bank Ltd. of Zanzibar dated December 18, 1964, which inter alia thanks Mrs. Hill for purchasing the 10 Rupee note for \$45.00 (!) and discusses the various banknotes issued under early British administration.

Starting Bid: \$3,000



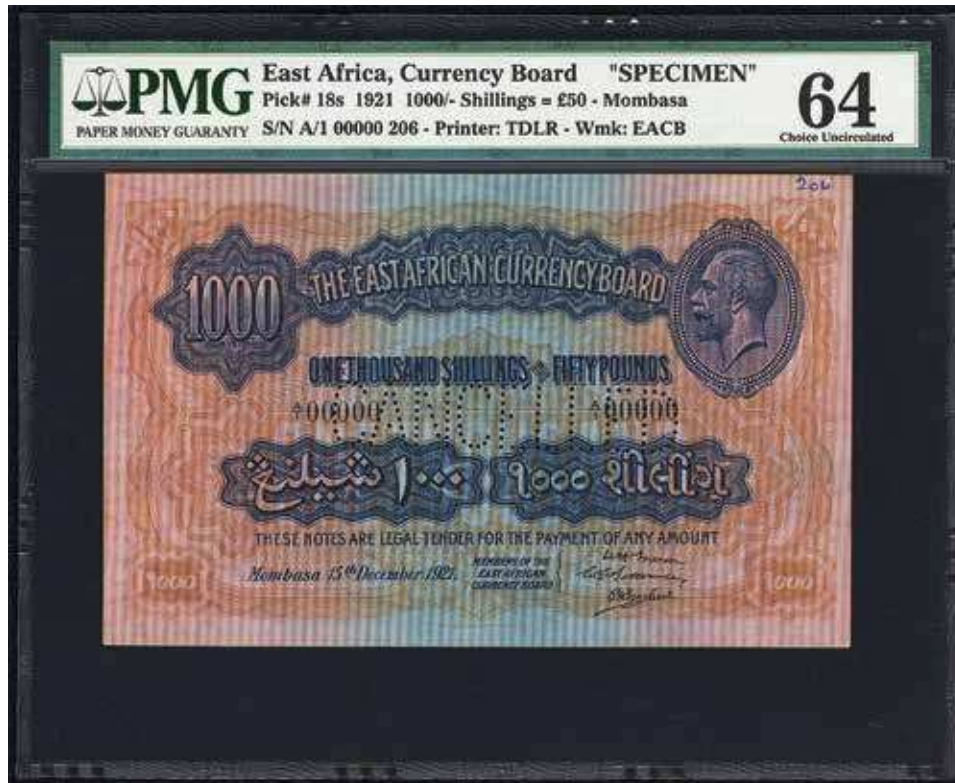
25478 East Africa East African Currency Board 10 Shillings 15.12.1921 Pick 14s Specimen PMG Choice Uncirculated 64.

The 1921 series of Shillings notes for East Africa was the final series issued through Mombasa. A perforated cancellation and solid zero serial numbers are seen on this handsome Specimen. Rarely seen in any format, this desirable King George V denomination is sure to arouse interest. This example holds the highest grade of only three examples in the PMG Population Report at the time of cataloging.

Starting Bid: \$1,250



## Scarce 1000 Shillings from 1921



25479 East Africa East African Currency Board 1000 Shillings = 50 Pounds 15.12.1921 Pick 18s Specimen PMG Choice Uncirculated 64.

Commencing in 1921, the East Africa Currency Board adopted a new Shillings / Pounds system, which included denominations from 5 Shillings all the way to up to 10,000 Shillings. This enormous range of denominations facilitated commerce as the colonies in the currency group began to rapidly expand after World War I. Additional thousands of immigrants and workers from Europe, India, and Southeast Asia emigrated to Africa, which greatly increased the population. Enormous denominations, such as this 1,000 Shillings note, were mostly, but not exclusively, used within the banking system. For example, notes of this nature would have been useful in infrastructure projects, such as the building of the new capital, Nairobi. According to Currency Board records, by the 1960s, these notes were still in service, but the process of exchanging them for more serviceable denominations was underway. These types are very rare today, regardless of the format. This handsome Specimen features problem-free surfaces and fresh color. A perforated cancellation is mentioned for accuracy. Seldom offered, this is an important King George V denomination. Deep inks remain vibrant and a roulette cancelled punch is present on this scarce example, tied for the highest grade of only two registered in the *PMG Population Report*.

**Starting Bid: \$3,750**

## Sole Graded Specimen in PMG Population Report



**25480 East Africa** East African Currency Board 10,000 Shillings = 500 Pounds 15.12.1921 Pick 19s Specimen **PMG Choice Uncirculated 63.**

Ultra-high denomination obsolete notes are extremely rare due to their low print totals and enormous buying power. At the time of cataloging, there are only four issued notes and one Specimen registered in the *PMG Population Report*. Blue color schemes are present on these enormously valuable notes, which were mostly used by interbank transfers. However, the public did have access to these notes if the situation permitted, and evidenced by Currency Board memos discussing the redemption of these notes in the 1960s. This note is almost fully issued, save for a perforated cancellation, printer notations, and stamps. An annotation and mount remnants are mentioned for accuracy on the holder of this highly desirable and impressive type featuring King George V.

**Starting Bid: \$9,000**





**25481 East Africa East African Currency Board 20 Shillings = 1 Pound 1.1.1933 Pick 22s Specimen PMG Choice Uncirculated 64 Net.**  
A delightful, scarce Specimen not often encountered in any format. Typical mount remnants and a perforated cancellation are mentioned for accuracy. 1933 is the first date for currency notes issued via Nairobi, which became the capital of East Africa shortly before that time.  
**Starting Bid: \$500**



**25482 East Africa East African Currency Board 20 Shillings = 1 Pound ND (1938-52) Pick 30cts Color Trial Specimen PMG Choice Uncirculated 63.**  
Beautiful pastel green and purple hues replace the standard earth tones of this scarce and desirable King George VI type. Black Thomas de la Rue ovals and overprints are seen on this handsome example, along with mounting remnants. Rare and very collectible.  
**Starting Bid: \$750**

## Iconic Sphinx Issue of 1899



25483 Egypt National Bank of Egypt 50 Piastres 1.1.1899 Pick 1b PMG Very Fine 30.

The Great Sphinx of Giza is portrayed on the front of this handsome and desirable banknote. The signature of Frederick Rowlatt is seen on this example, which indicates that it is the second of two varieties and was issued in 1906. The visual appeal of this example is simply excellent for the type. Very rare in any grade and one of the iconic designs for the National Bank of Egypt.

Starting Bid: \$10,000



## Early 1909 10 Pounds Specimen

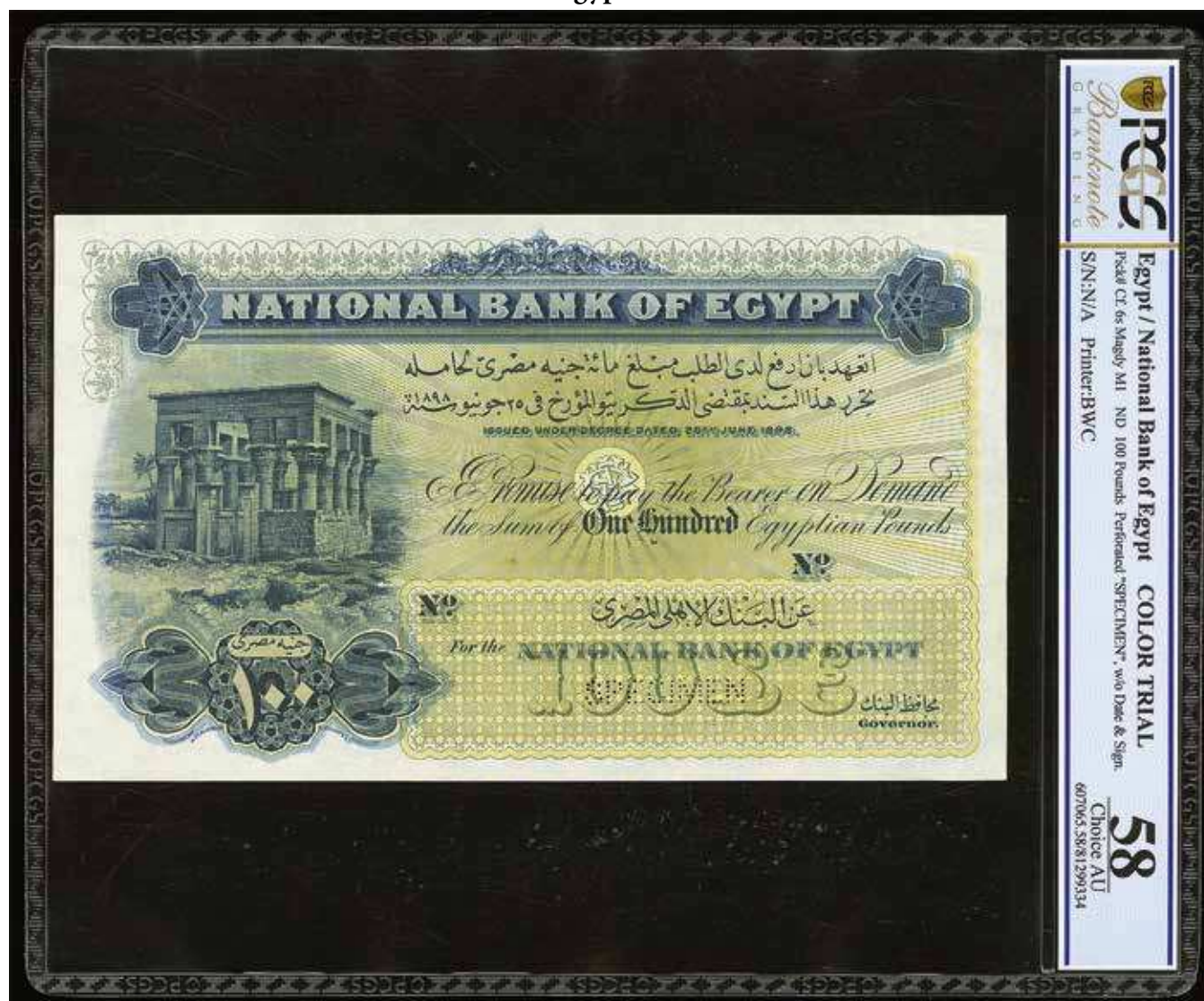


25484 Egypt National Bank of Egypt 10 Pounds 1.1.1909 Pick 4s Specimen PCGS Banknote About UNC 55 Details.

A simply beautiful and rare design, seldom seen in today's hobby. All details are on full display on this handsome Specimen. One perforated cancellation is mentioned for accuracy. PCGS Gold Shield mentions "Hinged Thin". A terrific Bradbury, Wilkinson & Company Specimen, and the first we have offered.

Starting Bid: \$1,000

## Sensational Egyptian 100 Pounds



25485 Egypt National Bank of Egypt 100 Pounds ND (1904-06) Pick 6s Specimen PCGS Banknote Choice AU 58.

Any relic from the National Bank of Egypt's first series is worthy of serious consideration, as extant examples are few and far between. This crowning example is the highest denomination of the series, seldom seen in any format. Subtle blue hues have been added, hence the "Color Trial" designation. A carefully-placed perforated cancellation is mentioned for accuracy. A beautiful Bradbury, Wilkinson & Company engraving and a key design for Egypt.

Starting Bid: \$5,000





25486 Egypt National Bank of Egypt 1 Pound 19.7.1916 Pick 12sp Specimen Proof PMG Choice Uncirculated 64.

A well preserved and attractive Specimen Proof with the gate of the Khunsa temple in Karnak on the face. This example is unsigned, with serial numbers 000,001 and 100,000 representing the issue range for this prefix. Annotations and previous mounting are mentioned and there is also a perforated Canceled in the signature block area.

Starting Bid: \$1,000



25488 Egypt National Bank of Egypt 5 Pounds ND (1913-20) Pick 13c Face Side Color Trial Specimen PCGS Banknote Choice UNC 64 Details.

Simply beautiful engravings and color schemes are present on this uni-face trial. This denomination is rare across all formats, as a new design for the 5 Pound note was issued in 1924. Hinge glue, also known as mounting remnants, is mentioned for accuracy.

Starting Bid: \$750



25487 Egypt National Bank of Egypt 5 Pounds 22.12.1916 Pick 13 PMG Extremely Fine 40.

Scarce in grades above Very Fine, this World War I era Bradbury, Wilkinson & Company printed note depicts a classic view of the pyramids and the Nile River. Printed in black on a delicate pink undertint, this example also features a back that seamlessly changes color from lavender to yellow and back again. Visually appealing and highly collectible, especially in this grade.

Starting Bid: \$1,000



25489 Egypt National Bank of Egypt 5 Pounds 21.7.1916 Pick 13c Specimen PCGS Banknote Gem UNC 65 OPQ.

Design elements are visually appealing on this five Pound denomination of this series. Coveted and rare this Specimen, printed by Bradbury, Wilkinson & Company, will be the highest graded example we have sold. A small perforated cancellation is mentioned for accuracy, along with typical printer's ink annotations.

Starting Bid: \$1,000



**25490 Egypt National Bank of Egypt 10 Pounds 8.1.1915 Pick 14s Specimen PCGS Banknote Gem UNC 66 OPQ.**

A wonderfully rare design no matter the issued format. All four edges are sharp, and the paper is wholesome and problem free. The green and blue underprint in the signature area is very enjoyable, as they were often the first to fade in circulation. Two sets of serial numbers are seen, along with a roulette cancel and ink annotations in the top margin. This will be the highest graded example that we have sold.

**Starting Bid: \$1,500**



**25492 Egypt National Bank of Egypt 50 Pounds 4.1.1915 Pick 15s Specimen PCGS Banknote Choice UNC 64 Details.**

The rare 1915 date is seen on this large format Egyptian Specimen. The visual presentation is quite good on this example, as all colors are bright and fresh. As typical, this Specimen was mounted, and remnants from that mounting are mentioned for accuracy, along with a perforated cancellation and pencil notation. A rare denomination, especially featuring the 1915 date.

**Starting Bid: \$1,500**



**25491 Egypt National Bank of Egypt 50 Pounds 15.11.1919 Pick 15b PMG Very Fine 30.**

An elusive 1919 dated large denomination National Bank of Egypt issue, this is a tough note in any grade. Of the 50 notes registered in the *PMG Population Report*, only six examples are graded above the Very Fine level with none recorded in Uncirculated condition. Annotations are noted with moderate and even circulation.

**Starting Bid: \$500**



## High Grade 100 Pounds Specimen



25493 Egypt National Bank of Egypt 100 Pounds 22.11.1918 Pick 16s Specimen **PCGS Banknote Uncirculated 62**.

Egyptian 100 Pound notes are as rare as they are desirable. This impressive Specimen from 1918 presents beautifully, with all design elements on full display. For this specific date, it appears that only 20,000 notes were to be printed and issued. Typical notations and a perforated cancellation are mentioned for accuracy. Very rare in any format, especially featuring this date.

**Starting Bid: \$5,000**



**25494 Egypt National Bank of Egypt 100 Pounds 1.3.1921 Pick 17s Specimen PMG Choice Uncirculated 64.**

A gorgeous Specimen with the first 1921 date from this issue. Vibrant colors are seen on this large sized, highest denomination from this post-World War I issue. The Alabaster mosque in Cairo on the face, and the Philae temple next to the Nile river on the back. This is the highest graded example on the *PMG Population Report*. Previously mounted, but this does not detract from this notes stunning eye appeal. A perforated serial number 263 and perforated cancelled are both present on this Specimen.

**Starting Bid: \$1,500**



**25495 Egypt National Bank of Egypt 5 Pounds 7.1.1929 Pick 19s Specimen PCGS Banknote Choice AU 58 OPQ.**

A beautiful Specimen, designed and printed by Bradbury, Wilkinson & Company. Completely original paper and rare in this format. A perforated cancellation is seen in lieu of a signature, and typical notations are also mentioned.

**Starting Bid: \$500**



**25496 Egypt National Bank of Egypt 1 Pound 9.11.1929 Pick 20s Specimen PMG Extremely Fine 40.**

Solid zero serial numbers and a perforated cancellation are seen on this rare Specimen. Curiously, this is the first National Bank of Egypt note to feature a human portrait. A rare type in any grade but especially scarce as a Specimen. Printer's annotations are mentioned by the third party grading company.

**Starting Bid: \$2,000**



**25497 Egypt National Bank of Egypt 5 Pounds ND (1946-51) Pick 25cts Color Trial Specimen PCGS Banknote Choice UNC 64 Details.**

An infusion of green and brown hues on the front and blue on the back complete the transformation of this handsome design. Color Trial Specimens from this era are scarce, and this denomination is no exception. Red Specimen overprints, a hole punched cancellation and tape mounting are mentioned for accuracy. A desirable Trial.

**Starting Bid: \$1,000**





25498 Egypt National Bank of Egypt 50 Pounds ND (1949-51) Pick 26cts Color Trial Specimen **PMG Gem Uncirculated 66 EPQ.**

A handsome Color Trial Specimen featuring King Farouk on the face of the note. Although the difference in the green that was eventually used for the issued example is very slight, it clearly shows how much effort went into deciding what rendition would ultimately circulate. One of only four graded on the *PMG Population Report*, and this will be the first time that we offer this variant. Roulette cancellations and overprints are present on this exquisite piece.

Starting Bid: \$1,000



25500 Egypt National Bank of Egypt 100 Pounds ND (1948-51) Pick 27cts Color Trial Specimen **PMG Choice Uncirculated 64 EPQ.**

Beautiful blue ink replaces deep purple to create a striking visual appeal on this Color Trial Specimen. A red overprint and one hole punch are the only cancellations seen. All design elements are on full display on both sides of this handsome, highest denomination type. Rare in this format and a beautiful creation by Bradbury, Wilkinson & Company.

Starting Bid: \$1,500



25499 Egypt National Bank of Egypt 100 Pounds 1951 Pick 27b **PMG About Uncirculated 50 EPQ.**

Only minor circulation is seen on this highest denomination rarity. EPQ status is an added bonus, as so few of these notes are seen without writing or frayed paper. This example is so far above what is typical that it is worthy of serious consideration.

Starting Bid: \$500



25501 Egypt National Bank of Egypt 50 Pounds ND (1952) Pick 33s1 Specimen **PMG Gem Uncirculated 66 EPQ.**

A beautiful and rare denomination, scarce today in all denominations, and especially rare as presented here. Notice the overprinted cancellations on each side in English, Arabic, French, and Greek. Perforated cancellations are also mentioned. Quite pretty and rare in this Specimen format.

Starting Bid: \$2,000



**25502 Egypt Central Bank of Egypt 5 Pounds ND (1961-64) Pick 39s Specimen PCGS Banknote Superb Gem UNC 68 OPQ.**

The simply beautiful infusion of blue and yellow inking creates a striking visual effect on this higher denomination type. Red overprints and a hole punched cancellation are mentioned for accuracy. Rare in any grade but especially impressive as offered.

**Starting Bid: \$500**



**25503 Egypt Egyptian Government 10 Piastres 17.7.1916 Pick 160a PMG Choice Very Fine 35.**

A short-lived Great War, small change issue bearing the Wahba signature. This is by far the best example that we have ever offered, as this type is typically found in heavily circulated condition. Not to be overlooked.

**Starting Bid: \$500**



**25504 Serial Number 6 Egypt Egyptian Government 5 Piastres 1940 Pick 163 PMG Gem Uncirculated 66 EPQ.**

A low serial number 6 is seen on this note, coupled with pack fresh originality and Gem qualities. Rare in this grade and especially desirable with such a low number.

**Starting Bid: \$600**



**25505 Serial Number 4 Egypt Egyptian Government 5 Piastres 1940 Pick 163 PCGS Banknote Choice UNC 64 OPQ.**

A tiny serial number is seen on this small change note which was issued to ease transactions once silver coinage was hoarded. A fresh and original note, saved due to the collectible serial most likely. Rare as such.

**Starting Bid: \$500**



**25506 Serial Number 3 Egypt Egyptian Government 5 Piastres 1940 Pick 164 PCGS Banknote Choice UNC 64 OPQ.**

A fresh government note, seen here with the third serial number for the prefix K/3. In fact, K/3 000003 is considered a "Super Radar" serial number when considering the denominator in the prefix. Rare as such and desirable.

**Starting Bid: \$500**



**25507 Egypt Egyptian Government 5 Piastres 1940 Pick 164r Remainder PMG Gem Uncirculated 66 EPQ.**

There are no serial numbers on this pack-fresh Remainder. Completely original and scarce in both this format and in this grade. Small change notes were printed while silver coinage was hoarded.

**Starting Bid: \$500**





**25508 Serial Number 5 Egypt** Egyptian Government 5 Piastres 1940 Pick 165a **PMG Choice Uncirculated 64 EPQ.**

The Royal serial number of 000005 is seen on this small size note. An always popular addition to any Egyptian collection.

**Starting Bid: \$500**



**25509 Serial Number 7 Egypt** Egyptian Government 10 Piastres 1940 Pick 166b **PMG Superb Gem Unc 67 EPQ.**

Pack-fresh originality is seen on this small change type. Outstanding centering, corners, and colors are easily seen. What is not easily seen is the serial number and prefix, which are tucked away in the lattice work on the front, in the top right corner. This is a single digit serial number note and is quite desirable as such.

**Starting Bid: \$1,000**



**25510 Egypt** Egyptian Government 10 Piastres 1940 Pick 166b **PCGS Banknote Choice UNC 63 OPQ.**

Created to ease small transactions, this Government issue is usually seen heavily circulated. Complimenting deep inks and striking guilloche designs create a lovely visual on this Uncirculated example. Rare as such and a terrific type note.

**Starting Bid: \$750**



**25511 Serial Number 9 Egypt** Egyptian Government 10 Piastres 1940 Pick 167b **PCGS Banknote Choice UNC 64 OPQ.**

A one-digit "Royal Collection" serial number is present on this small change note, used to facilitate small change when silver coinage was hoarded. This type is rare in high grade and especially desirable with such a small number.

**Starting Bid: \$500**



**25512 Serial Number 4 Egypt** Egyptian Government 10 Piastres 1940 Pick 168a **PCGS Banknote Choice UNC 64 OPQ.**

A tiny one-digit serial number is present on this handsome and desirable small denomination note. This series was printed locally to aid commerce, as silver coinage was hoarded at the time. An excellent Uncirculated example with a "Royal Collection" number, as described on the third party holder.

**Starting Bid: \$500**



**25513 Serial Number 6 Egypt** Egyptian Government 10 Piastres 1940 Pick 168a **PMG Choice Uncirculated 64.**

An impressive portrait of King Farouk is depicted on the front of this desirable low serial number banknote. This 10 Piastres Government note was issued as large Egyptian silver coins were hoarded while World War II raged across Europe. Examples of this type are very popular and scarce in high grade, especially with such a low serial number.

**Starting Bid: \$500**



**25514 El Salvador** Banco Central de Reserva de El Salvador 25 Colones 14.2.1951 Pick 79s Specimen **PMG Superb Gem Unc 67 EPQ.**

An exceptionally graded and scarce Serie B 1951 dated example from this highly collectible series. Outstanding eye appeal is seen throughout this American Banknote Company printed Specimen as expected and three POCs are present in the signature block area.

**Starting Bid: \$500**



**25515 El Salvador** Banco Central de Reserva de El Salvador 100 Colones 31.8.1934 Pick 80s Specimen **PMG Superb Gem Unc 67 EPQ.**

This scarce and exceptionally graded 100 Colones shares the finest grade in the PMG Population Report. Highly desirable, especially being the Serie A first year date note. The last 1934 dated example we offered in one lower grade realized \$2100 in January 2021. Three POCs in the signature block area are noted for accuracy.

**Starting Bid: \$600**



**25516 El Salvador** Banco de Ahuachapam 2 Pesos ND (1890s) Pick S122s Specimen **PMG Choice Uncirculated 64 EPQ.**

A scarce note that holds the finest grade of only a total of 3 notes registered in the *PMG Population Report*. Gorgeous vignettes, deep inks and bright paper are seen throughout this American Banknote Company Specimen. The last examples we offered in similar grade without EPQ status realized \$2520 in November 2021. A visually appealing and highly collectible note. Red Specimen overprints and two POCs are noted.

**Starting Bid: \$750**



**25517 El Salvador** Banco Industrial Del Salvador 1 Peso ND (ca. 1890) Pick S141s Specimen **PMG Choice Uncirculated 64 EPQ.**

A nostalgic scenery of an ox cart pulling sugarcane, in front of a refinery graces the front of this rare Specimen. There are only four examples graded in the *PMG Population Report* denoting the scarcity of this piece. Red Specimen overprints and three POCs are mentioned for accuracy.

**Starting Bid: \$500**





**25518 El Salvador Banco Occidental 100 Pesos 1.9.1919 ND (1916) Pick S180s2 Specimen PMG Gem Uncirculated 65 EPQ.**

Lovely images of a harbor scene and minors hallmark this note printed by The American Bank Note Company, for San Salvador. Red Specimen overprints, three POCs, complex guilloche designs and detailed borders seen throughout attribute to the overall eye appeal of this rare Specimen. Only three examples are graded in the *PMG Population Report* denoting the scarcity of this example.

**Starting Bid: \$500**



**25520 El Salvador Banco Salvadoreño 10 Pesos ND (1915) Pick S204s1 Specimen PMG Superb Gem Unc 67 EPQ.**

A composition of compelling artistry and contrasting colors create an impressive visual on this rare Specimen. Red Specimen overprints and two POCs are present on this sole graded example in the *PMG Population Report*.

**Starting Bid: \$500**



**25519 El Salvador Banco Occidental 100 Colones 1.1.1929 Pick S198bs Specimen PMG Gem Uncirculated 66 EPQ.**

Issued banknotes from the Banco Occidental of El Salvador are extremely rare today, which makes this Specimen a terrific opportunity to acquire this high denomination type. Interestingly, this Specimen is complete with signatures and a date. Red overprints and hole punched cancellations are mentioned for accuracy. Rare in this grade and format. Very pleasing.

**Starting Bid: \$500**



**25521 El Salvador Banco Salvadoreño 10 Colones 1.6.1920 Pick S214s Specimen PMG Gem Uncirculated 66 EPQ.**

An alluring allegory of a seated woman flanked by two colorful guilloche designs create a breathtaking visual on this rare Specimen. Red Specimen overprints and three POCs are present on this sharp example. There are only two examples graded in the *PMG Population Report* denoting the scarcity of this note.

**Starting Bid: \$500**



**25522 European Union Central Bank, Spain 5 Euro 2002 Pick 1vs Specimen PMG Gem Uncirculated 66 EPQ.**

A scarce initial denomination of the European Union featuring well displayed architectural designs. At the time of cataloging, there are only ten examples of this type graded in the *PMG Population Report*, and this one holds the highest grade. The prefix and printer code on the front indicate that this note was purposed for Spain. Red Specimen overprints are noted on both sides of this hard to find example.

**Starting Bid: \$1,250**



25523 **European Union** Central Bank, Germany 10 Euro 2002 Pick 2xs Specimen **PMG Gem Uncirculated 66 EPQ.**

A spectacular image of a roman architectural arch accents the front of this W.F. Duisenberg signature example. A map of Europe is featured on the back. Red Specimen overprints are present on both sides of this colorful note. Specimen from the European Union are few and far between. This German issue can be identified by its printer code "R" in the star at front center, as well as the prefix "X" on the back

**Starting Bid: \$1,250**



25524 **European Union** Central Bank, Belgium 20 Euro 2002 Pick 3zs Specimen **PMG Choice Uncirculated 64 EPQ.**

A fresh, Uncirculated modern Specimen is offered here, one that is seldom seen. At the time of cataloging, a mere six of these Belgian Specimens are graded in the *PMG Population Report*. This Specimen has the appearance of an issued banknote, complete with a date, signature, and serial number. A "No 0644" Specimen number and red overprints have been added. Very collectible and quite rare.

**Starting Bid: \$1,250**



25525 **European Union** Central Bank, Germany 50 Euro 2002 Pick 4xs Specimen **PMG Gem Uncirculated 66 EPQ.**

European Union banknotes are rare in Specimen form, and this German example would happily fill the void in many collections. Prefix "X" and a tiny serial number are seen, along with red overprints and a Specimen number. Scarce and extremely collectible.

**Starting Bid: \$1,250**



25526 **European Union** Central Bank, Italy 100 Euro 2002 Pick 5ss Specimen **PMG Gem Uncirculated 65 EPQ.**

Modern Specimens are a popular field of collecting within the hobby, and European Union Specimens are certainly worthy of serious consideration. This Italian Specimen is fresh, Uncirculated, and granted EPQ status due to its clean paper and complete originality. Red overprints are seen on both sides. A Specimen number has been applied to the front, and a single digit serial number has been applied to the back. Seldom seen and very popular.

**Starting Bid: \$1,250**



25527 **European Union** Central Bank, Netherlands 200 Euro 2002 Pick 6ps Specimen **PMG Gem Uncirculated 65 EPQ.**

Completely original paper is seen on this high denomination Specimen prepared for a Dutch issue. A serial number 1 is seen on the back, which is interesting to say the least. Red overprints are seen on both sides and a Specimen number was applied to the front. A mere six examples of this type in Specimen format have been graded by PMG at the time of cataloging. Only the fourth we have offered.

**Starting Bid: \$2,000**





**25528 European Union Central Bank, Italy 500 Euro 2002 Pick 75a Specimen PMG Choice Uncirculated 64 EPQ.**

The highest denomination of the series is seen here in Specimen form, and as such it is quite rare. Fresh and original, this example features red overprints, a Specimen number, and a serial number "7". A Specimen number has been applied to the front. This denomination is no longer issued and this Specimen is a superb modern rarity.

**Starting Bid: \$2,000**



**25529 Fiji Government of Fiji 5 Pounds ND (1954-67) Pick 54cts Color Trial Specimen PMG Superb Gem Unc 67 EPQ.**

A gorgeous example of this high denomination, using blue inks for its intaglio features instead of the purple which was used for all preceding issues of this denomination. A rare type as this is the sole graded Color Trial Specimen for the Pick number registered in the *PMG Population Report*. Red Specimen overprints and two POCs are present on this highly desirable note, especially in this high grade.

**Starting Bid: \$600**



**25530 Fiji Government of Fiji 10 Pounds ND (1954-65) Pick 55cts Color Trial Specimen PMG Gem Uncirculated 66 EPQ.**

An excellent Color Trial representing the second highest denomination of the series. This iconic design from Fiji features Queen Elizabeth II and distinctive light brown inking, which would definitely have made a good second choice to the rich blues that the Bank eventually chose for this type. Red Specimen overprints and two POCs are present on this scarce example printed by Bradbury, Wilkinson, & Company.

**Starting Bid: \$750**



**25531 Low Serial Number 13 Fiji Reserve Bank of Fiji 2000 Dollars 2000 Pick 103a Commemorative PMG Choice Uncirculated 64 EPQ.**

This large format size "Y2K" commemorative banknote was issued "to commemorate Fiji as the first country in the world to see the new millennium and the last to see the sunset of the old millennium," represented by the back depiction featuring a map of the Fiji islands and the 180th meridian along with the sun rising over the earth. The face of the note features the "Y2K" overprint and serial number prefix along with the portrait of Ratu Sir Kamisese Mara, who is considered to be the founding father of modern Fiji. Highly collectible, especially in this grade.

**Starting Bid: \$600**



25532 France Banque de France 10,000 Francs 4.11.1954 Pick 132d PMG Choice Uncirculated 64.

A simply beautiful banknote, appealing to collectors due to its enormous size, beautiful designs, and high contemporary face value. This type is rare in Uncirculated grade and worthy of serious consideration. A set of staple holes with minor rust are mentioned for accuracy.

Starting Bid: \$600

### First of Two Consecutive Serial Numbers



25533 France Banque de France 500 Nouveaux Francs 8.1.1965 Pick 145a PMG Choice About Unc 58.

A desirable portrait of Jean Baptiste Poquelin hallmarks this theatrical note issued by Banque de France. A composition of well blended colors attribute to the appeal of this three signature example. Pinholes are mentioned for accuracy.

Starting Bid: \$500

### Second of Two Consecutive Serial Numbers



25534 France Banque de France 500 Nouveaux Francs 8.1.1965 Pick 145a PMG About Uncirculated 55.

A wonderful array of color grace this high denomination French issue. Pinholes are mentioned on this example but they do not seem to detract from the stunning artwork depicting theatrical scenes on both sides.

Starting Bid: \$500



25535 France Trésor Public 100 Francs ND (1955) Pick M11p Proof PCGS Gold Shield Gem UNC 66 OPQ.

A handsome type, used by French troops, and not generally seen across all formats. A perfectly preserved and scarce Proof is offered here, with fully original paper and complete viewing of all design elements. There are no serial numbers, signatures, or a date, and there are no overprints or cancellations to detract from the eye appeal of this type. A rare prototype and quite pretty.

Starting Bid: \$500





**25536 France Tresor Public 1000 Francs ND (1955) Pick M12s Specimen PCGS Gold Shield Choice UNC 63 Details.**

After WWII, there were several issues of currency aimed for the newly liberated French territories. Impressive Art Deco designs are noticed. The straight, rigid lines throughout, epitomize period-appropriate design that is unmistakably French. This will be the first time that we offer this variety in Specimen format. Cancelled with 2 punch holes, perforated, and a minor stain is mentioned.

**Reserve: \$1,500**



**25537 France Tresor Public 5000 Francs ND (1955) Pick M13a PMG Choice Extremely Fine 45.**

A simply beautiful high denomination type that is seriously challenging to obtain. We have not offered this type in the past, and this is the first and sole issued example graded by PMG. There is only one traceable auction result from 2018, which confirms the rarity of this type. Pinholes are note, but otherwise a truly visually appealing note. Very rare and certainly underrated.

**Starting Bid: \$1,500**



**25538 France Tresor Public 5 Nouveaux Francs on 500 Francs ND (1960) Pick M14 PMG Choice Uncirculated 64.**

A high grade issued example of a French Military Payment certificate issued for French Forces in Germany. Along with the civilian French Franc, these notes were also subject to the redenomination and conversion to new Francs. Bright paper, great centering and vibrant colors are present. An ink stamp is present on the lower left corner.

**Starting Bid: \$600**



**25539 France Tresor Public 10 Nouveaux Francs on 1000 Francs ND (1960) Pick M14A PMG About Uncirculated 50.**

A high grade rarity which is the finest graded example of the two notes registered in the *PMG Population Report*. This will be the first time we have offered this type and the last example to cross the auction block realized over \$2900 in a Very Fine 25. With limited history, we expect this to easily surpass our conservative estimate. Lightened stains are noted by the third party grading company which does not detract from this highly collectible and rare piece.

**Starting Bid: \$1,750**

## Sole Graded Example in PMG Population Report



25540 France Tresor Public 50 Nouveaux Francs on 5000 Francs ND (1960) Pick M15 PMG Choice Extremely Fine 45.

An impressive and beautiful high denomination from the 1960 military issue. Currently, this is the sole graded example registered in the *PMG Population Report* and there are no traceable auction records for this dual denomination note. Conservatively estimated and worthy of serious consideration, especially due to its rarity and grade.

Starting Bid: \$2,000



25541 France Forces Francaises En Mediterranee Orientale 1000 Francs ND (1956) Pick M18 PCGS Gold Shield Choice AU 58 Details.

Only a tick of circulation is present on this rare overprinted note for use by troops during the Suez Crisis. This type circulated briefly and it is rare in any grade. Minor stains and pinholes are mentioned for accuracy. The first we have offered and the best we have seen in issued format.

Reserve: \$3,500



## Incredible Finest Graded French Colonial Rarity



**25542 French Antilles** Institut d'Emission des Departements d'Outre-Mer 50 Nouveaux Francs on 5000 Francs ND (1961) Pick 3 **PMG Choice About Unc 58**.

French Antilles notes are very popular due to their beautiful designs and rarity in high grade. This overprinted, redenominated type is rare in issued form, and only four examples are currently graded in the *PMG Population Report* at the time of cataloging. This example is the single finest graded, and the only one grading higher than Very Fine. Staple holes are mentioned for accuracy. A stunning example of a beautiful and popular type.

**Starting Bid: \$2,000**



**25543 French Antilles** Institut d'Emission des Departements d'Outre-Mer 100 Francs ND (1964) Pick 10as Specimen **PMG Choice Uncirculated 64 EPQ**.

Vibrant colors and bright paper highlight this 1964 series Specimen featuring the portrait of General Schoelcher. A black Specimen No. 0499 overprint is present in the upper left corner and a perforated Specimen is seen along the right margin. A scarce type, with only two examples of this variety registered in the *PMG Population Report*.

**Starting Bid: \$500**



**25544 French Equatorial Africa** Afrique Francaise Libre 1000 Francs ND (1941) Pick 9a **PMG Fine 12**.

African banknotes provide numerous challenges, and this World War II era type is one of them. At the time of cataloging, a mere four examples are graded in the *PMG Population Report*. The climate of French colonies at the Equator were not friendly to banknotes, hence why the current "Top Pop" for this type is Very Fine 25. Thinning and splits are mentioned for accuracy. A rare type with pretty designs.

**Starting Bid: \$500**



**25545 French Guiana** Caisse Centrale de la France Libre 1000 Francs 2.12.1941 Pick 16A **PMG Choice Uncirculated 64 EPQ**.

The French Guiana 1000 Francs seldom crosses the auction block as there are only seven examples registered in the *PMG Population Report*. Black overprints of "Guyane Francaise" and "Annule" are present on this handsome, large format banknote. Especially desirable due to its interesting, phoenix theme and the "exceptional paper quality" designation.

**Starting Bid: \$900**



**25546 French India** Banque de l'Indochine 5 Roupiers ND (1946) Pick 5bs Jhunhunwalla-Razack 13.2.1 Specimen **PCGS Gold Shield Gem UNC 66 OPQ**.

Superior polychrome colors reflected on the stainless French banknote paper are enhanced by the heavy embossing. A depiction of the four faces of Bodhisattva Avalokitesvara in Angkor Wat are seen on the back of this design which was also issued for southeast Asia. All zero serial numbers and roulette cancels are also seen.

**Reserve: \$2,000**



**25547 French Somaliland** Banque de l'Indochine, Djibouti 1000 Francs ND (1938) Pick 10As Specimen **PCGS Banknote Choice AU 58 Details**.

A simply beautiful Specimen of this highest denomination type. Multicolored overprints are seen on both sides. The red filled panels atop both sides were a template for the type, which eventually was unused. Glue remnants are mentioned, possibly from have been previously mounted.

**Starting Bid: \$500**



**25548 French Somaliland** Banque de l'Indochine, Djibouti 1000 Francs ND (1945) Pick 18s Cancelled **PCGS Banknote About UNC 55**.

During World War II, a number of traditional printers were unable to supply banknotes to their customers. As such, alternatives had to be found. This interesting and very rare high denomination from French Somaliland was printed in Palestine and is seen here in unusually high grade. Hole punched cancellations and a black overprint do indeed indicate that this issued note was redeemed and cancelled. Rare in any format and a desirable type.

**Reserve: \$2,000**

**25549 Germany Federal Republic 1960 Series 5-1000 Deutsche Mark Specimen Set with 7 PMG Graded Notes.**

The following notes are included in this lot:

- 5 Deutsche Mark 2.1.1960 Pick 18s Specimen **PMG Choice Uncirculated 64**;
- 10 Deutsche Mark 2.1.1960 Pick 19s Specimen **PMG Choice Uncirculated 64**;
- 20 Deutsche Mark 2.1.1960 Pick 20s Specimen **PMG Choice Uncirculated 64**;
- 50 Deutsche Mark 2.1.1960 Pick 21s Specimen **PMG Gem Uncirculated 65 EPQ**;
- 100 Deutsche Mark 2.1.1960 Pick 22s Specimen **PMG Choice Uncirculated 64**;
- 500 Deutsche Mark 2.1.1960 Pick 23s Specimen **PMG Choice Uncirculated 63**;
- 1000 Deutsche Mark 2.1.1960 Pick 24s Specimen **PMG Choice Uncirculated 64**. (Total: 7 notes)

**Starting Bid: \$2,000**

**25550 Germany Federal Republic 1989-96 Series 10-1000 Deutsche Mark Specimen Set with 7 PMG Graded Notes.**

The following notes are included in this lot:

- 10 Deutsche Mark 2.1.1989 Pick 38s Specimen **PMG Superb Gem Unc 67 EPQ**;
- 20 Deutsche Mark 1.8.1991 Pick 39s Specimen **PMG Choice Uncirculated 64 EPQ**;
- 50 Deutsche Mark 2.1.1996 Pick 45s Specimen **PMG Superb Gem Unc 67 EPQ**;
- 100 Deutsche Mark 2.1.1996 Pick 46s Specimen **PMG Gem Uncirculated 66 EPQ**;
- 200 Deutsche Mark 2.1.1989 Pick 42s Specimen **PMG Gem Uncirculated 65 EPQ**;
- 500 Deutsche Mark 1.8.1991 Pick 43s Specimen **PMG Choice About Unc 58 EPQ**;
- 1000 Deutsche Mark 1.8.1991 Pick 44s Specimen **PMG Superb Gem Unc 67 EPQ**. (Total: 7 notes)

**Starting Bid: \$2,000**



## GREAT BRITAIN

25551 **Great Britain** Bradford Commercial Joint Stock Banking Co. Ltd 5 Pounds 1.7.1880 Pick UNL OUT248 Front and Back Proofs PMG Choice Uncirculated 64; Choice Uncirculated 64 EPQ.

Beautiful design elements are seen on both sides of this handsome presentation pair. Certainly rare, a pretty 19th-century relic from Bradford, a smaller city in northern England. (Total: 2 notes)

Starting Bid: \$500



25552 **Guadeloupe** Banque de la Guadeloupe 1000 Francs ND (1942) Pick 26s Specimen PMG Gem Uncirculated 65 EPQ.

The impressive size and interesting designs endear this type to collectors worldwide. During World War II, the Bank of France could not supply banknotes to France's colonies. As such, non-traditional suppliers were recruited. This handsome banknote is seen in Specimen form, as prepared by printer E.A. Wright from Philadelphia. Red overprints and a Specimen number are seen. This is a desirable Caribbean issue, especially in this high grade.

Starting Bid: \$750



25553 **Honduras** Banco de Honduras 5 Pesos 1.10.1889 Pick 22s Specimen PMG Choice Uncirculated 64 EPQ.

An iconic design by the American BankNote Company and an extremely rare type across all formats. At the time of cataloging, there are only two issued notes and four Specimens graded by PMG. A plethora of ink is seen on this large sized Specimen, seen here with the extra wide margins. Hole punched cancellations and red overprints are typical. A fantastic type, seldom seen and desirable as such.

Starting Bid: \$500



25554 **Honduras** Banco Atlantida 20 Pesos 1.4.1913 Pick S115s Specimen PMG Gem Uncirculated 66 EPQ.

A handsome and rare design, so far known only in Specimen or Proof format according to the *PMG Population Report*. Gem quality paper and colors are easily seen on this handsome Specimen created by the American Bank Note Company. Red overprints and hole punched cancellations are mentioned for accuracy. The first we have offered in this format.

Starting Bid: \$500



25555 **Honduras** Banco de Comercio 10 Pesos 16.2.1915 Pick S144s Specimen PMG Gem Uncirculated 66 EPQ.

A rare Specimen of the 10 Pesos denomination from this 1915 bank series. Only three examples are registered in the *PMG Population Report*, with this beauty sharing the finest grade with one other. Conservatively estimated as there are no public sales records in Specimen format over the past decade. Beautifully printed by the American Banknote Company with three POCs in the signature block area.

Starting Bid: \$500



**25556 Hong Kong** Hongkong & Shanghai Banking Corp. 100 Dollars 31.3.1947 Pick 176e PMG About Uncirculated 50.

A beautiful Bradbury, Wilkinson & Company banknote highlighted by delightful vignettes of a woman on face, and HSBC building on back. Although closed pinholes are mentioned, this lovely note still exhibits impressive embossing and retains its original bold red color.

**Starting Bid: \$600**



**25557 Hong Kong** Hongkong & Shanghai Banking Corp. 500 Dollars 31.10.1973 Pick 186a KNB75 PMG Gem Uncirculated 66 EPQ.

Tranquil inks and wonderful details are observed on both sides of this first date type. The striking part of this note is the sharp vignettes of a bank building and the famous HSBC lion.

**Starting Bid: \$1,250**



**25558 Hong Kong** Mercantile Bank Ltd. 100 Dollars 1.11.1973 Pick 244e KNB20e PMG About Uncirculated 55.

Bright paper and excellent inks are seen on this well preserved example. The map design was first introduced for a HSBC \$1000 note which never moved past the design stage. This is the final date of this series, and the second to the final note issued by this famed financial institution.

**Starting Bid: \$750**



**25559 India** Government of India, Bombay 5 Rupees 3.10.1900 Pick A2g Jhunhunwalla-Razack 2A.1.1D.5 PMG Very Fine 25.

A desirable and rare uniface type, this note was issued via Bombay. Rare in any condition, the offered example is pleasing for its technical grade. Spindle holes at issue and stains are mentioned for accuracy.

**Starting Bid: \$1,500**





25560 **India** Government of India, Bombay 5 Rupees 2.10.1900 Pick A2g Jhunjunwalla-Razack 2A.1.1D.5 PMG Fine 12.

Featuring the final date of the 19th century, this desirable small denomination is quite rare. All details remain visible despite circulation, a customary stamp, and some minor paper pulls. Nevertheless, this is a rare and seldom seen note.

**Starting Bid: \$1,000**



25561 **India** Government of India 10 Rupees 2.2.1900 Pick A7g Jhunjunwalla-Razack 2A.2.1D.4 PMG Fine 12 Net.

A rare and pleasing note, featuring a date within the final year of the 19th-century. The face side presents well, while the back shows tape repairs. Nevertheless a very difficult type note to find in any grade and only the third we have offered.

**Starting Bid: \$750**



25562 **India** Government of India 100 Rupees 27.4.1916 Pick A17b Jhunjunwalla-Razack 2A.5.2D.2 PCGS Banknote About UNC 50 Details.

A splendid uniface type, rare in any grade. This example has been lightly circulated, but it was split in two, which was commonplace at the time, as the face value of this denomination made it difficult for vendors to make change. As such, the note could be severed to make two half value denominations. Thankfully, both halves were saved and reattached to be enjoyed by collectors today.

**Starting Bid: \$1,000**

## High Grade 2 Rupees, 8 Annas



25563 India Government of India, Bombay 2 Rupees, 8 Annas ND (1917) Pick 2 Jhunjunwalla-Razack 3.3.1A-G PMG Uncirculated 62.

A gorgeous high grade example of this highly sought after issue. This interesting lower denomination was printed in only small quantities and the city code is the letter in the fractional prefix, which means for this note that Bombay was the release point. This will be the first time we have offered this Pick number with the Bombay issuance and also the first time we have offered an example in Uncirculated condition. The third party grading company mentions toning which is evenly distributed and does not detract from appearance. A very desirable piece, especially in this excellent state of preservation.

Starting Bid: \$7,500





25564 **India** Government of India 10 Rupees ND (1928-35) Pick 16b Jhunjhunwalla-Razack 3.8.2 **PMG Choice Uncirculated 64.**

The King George V portrait series of notes for India are very popular with collectors worldwide. This Uncirculated example is significantly better than typical and it is only the second example we have offered in this grade. Staple holes at issue are mentioned for accuracy.

**Starting Bid: \$500**



25565 **India** Reserve Bank, Persian Gulf Issue 5 Rupees ND (1959-70) Pick R2 Jhunjhunwalla-Razack 6.12.2.1 Persian Gulf Note **PMG Gem Uncirculated 65 EPQ.**

Incredible, superior technical features glisten on both sides of this rare 5 Rupees. The first prefix is seen, accompanied by perfect paper, even margins, and bold inking. Customary staple holes at issue are mentioned for accuracy. The design elements are identical to that of regular Reserve Bank of India issues, but the color schemes were changed and the prefix begins with "Z".

**Starting Bid: \$1,250**



25566 **India** Bank of Bengal, Calcutta 10 Rupees 31.8.1857 Pick S90a Jhunjhunwalla-Razack 1A.3.10.1 **PCGS Banknote Good 6 Details.**

A rare, private issue, seldom seen in any grade. This example has been cut cancelled, as is the norm for extant notes from this issuer. Extensive repairs, reconstructions, annotations and redrawn artwork is mentioned for accuracy. Obsolete for over 150 years and quite scarce today.

**Starting Bid: \$500**



25567 **India** Bank of Bengal, Calcutta 50 Rupees 19.10.1857 Pick S92a **PCGS Banknote Very Good 10 Details.**

Bank of Bengal banknotes are very rarely seen today, as they are obsolete by more than 150 years. A high denomination note, convertible to a sizeable fortune in gold and silver coinage, which again would have forced the redemption of nearly all examples. The banknote offered has been cut cancelled. Additionally, due to the frailty of the paper, the note has been extensively repaired, reconstructed, redrawn and annotations are mentioned. Nevertheless, most details are visible and this example can now be enjoyed by a new generation of collectors. Very rare and seldom seen.

**Starting Bid: \$500**



25568 **India** Princely States, Hyderabad 10 Rupees ND (1921-36) Pick S265e Jhunjhunwalla-Razack 7.8.3 **PMG Very Fine 30.**

Excellent paper, colors, and details are easily visible on this popular type. A desirable and scarce Waterlow & Sons engraving. Spindle holes are mentioned for accuracy.

**Starting Bid: \$500**

## Stunning Hyderabad Rarity



**25569 India** Princely States, Hyderabad 1000 Rupees ND (1930) Pick S267b Jhunjunwalla-Razack 7.12.1 **PMG Gem Uncirculated 65 EPQ.**

An iconic emission from Hyderabad, examples are rare in any grade. Gem designated Uncirculated grade is easily apparent on this large format banknote. Beautiful and precise engravings by Waterlow & Sons are heightened by completely original paper and color schemes. At the time of cataloging, only four notes grade finer of 33 notes submitted to the *PMG Population Report*. Simply stunning. The typical staple holes at issue are mentioned.

**Starting Bid: \$2,500**



**25570 Iran** Kingdom of Persia, Imperial Bank, Teheran 2 Tomans ND (1890-1923) Pick 2s Specimen **Very Fine.**

Any issued banknote from this issuer is rare and sought after today. All details and colors are bright and clear. Typical repairs have been executed and some of the design elements on the back appear to have been redrawn. A type missing from many collections, and seldom offered.

**Starting Bid: \$1,250**



### Single Finest Graded 3 Tomans Specimen



25571 Iran Kingdom of Persia, Imperial Bank, Teheran 3 Tomans ND (1890-1923) Pick 2As Specimen **PMG Gem Uncirculated 65 EPQ**.

Fresh paper, complete originality, and bright colors are all seen on this stunning Specimen, which occupies the top spot in the *PMG Population Report* at the time of cataloging. This Specimen is complete with signatures, a serial number range, as well as a city of issue. Printer's annotations a perforated cancellation are mentioned for accuracy. A key type and a desirable offering.

**Starting Bid: \$2,000**

### High Grade 10 Tomans Specimen



25572 Iran Kingdom of Persia, Imperial Bank 10 Tomans ND (1890-1923) Pick 4s Specimen **PMG Choice Uncirculated 63**.

A gorgeous 10 Tomans Specimen which is one of the only four graded examples in the *PMG Population Report*. Printed by Bradbury, Wilkinson and Company with a small print range of only 50,000 notes for the type. Previous mounting is noted and a perforated Canceled is seen in the signature block area. Eye appeal is excellent on this large sized type. A highly collectible piece due to both is scarcity and beauty.

**Starting Bid: \$3,250**

## Outstanding 20 Tomans Specimen



**25573 Iran Kingdom of Persia, Imperial Bank 20 Tomans 1890-1923 Pick 5s Specimen PMG Choice Uncirculated 64.**

The 20 Tomans denomination is one of the many issued rarities from the Imperial Bank of Persia. This fresh and outstanding Specimen is seen with a printer manuscript date: "29th June 1905" and a perforated cancellation. The serial number range is only 6,000 pieces for whatever date this Specimen represents. A simply beautiful Bradbury, Wilkinson & Company creation and certainly rare in Specimen format. Although previous mounting and printer's annotations are mentioned, this is only the second we have offered and an important opportunity to acquire a seriously rare type.

**Starting Bid: \$4,000**



## Impressive 50 Tomans in Specimen Format



25574 Iran Kingdom of Persia, Imperial Bank, Teheran 50 Tomans ND (1890-1923) Pick 7s Specimen **PMG Choice Uncirculated 63**.

Imperial Bank of Persia high denomination notes are extremely difficult to obtain in issued form, which makes their associated Specimens the prudent medium to acquire the type. This beautiful Specimen was created by Bradbury, Wilkinson & Company for bank's Teheran branch. Printer notations, perforated cancellations, as well typical mounting remnants are mentioned for accuracy. The grand size and intricate design elements compliment the high contemporary spending power of this note, all of which make it both very rare and quite desirable today.

**Starting Bid: \$5,000**

## High Grade 1 Toman



25575 Iran Kingdom of Persia, Imperial Bank, Teheran 1 Toman 15.8.1929 Pick 11 PMG Choice About Unc 58.

A gorgeous and well preserved example which holds the second finest grade in the *PMG Population Report*. This handsome note was printed by Waterlow & Sons and has the "Payable at Teheran Only" clause, which is part of the original printing and not stamped like other locations. Bold inks, bright paper and a comment free holder add to the desirability of this high grade and very desirable example.

Starting Bid: \$2,500



25576 Iran Kingdom of Persia, Imperial Bank, Meshed 1 Toman 1924-32 Pick 11 PMG Very Fine 25 Net.

Although this is the smallest denomination of the series, it is nonetheless scarce and seldom seen today. Notice that the city of issue for this banknote is Meshed, which adds desirability to this offering. All details and colors are bright and clear. Repairs are mentioned for accuracy, as is commonplace with many extant examples of this type.

Starting Bid: \$600



25577 Iran Kingdom of Persia, Imperial Bank, Isfahan 2 Tomans 1924-32 Pick 12 PMG Very Fine 25.

Isfahan issues are rare and this is a very pleasing example from this city. All colors and details are quite good. Minor repairs have been executed. Not often seen and worthy of consideration.

Starting Bid: \$600



Fantastic Meshed 20 Tomans in Issued Format



25578 Iran Kingdom of Persia, Imperial Bank, Meshed 20 Tomans 11.2.1928 Pick 15 PMG Very Fine 30.

Issued banknotes from the Imperial Bank of Persia are always in demand, and Meshed examples are scarce in any format. Good color, strong paper, and vivid details are easily seen on this excellent example. Minor repairs are mentioned for accuracy, which do not detract from the visual appeal. At the time of cataloging, there is only one example grading finer in the *PMG Population Report*. Rare in any grade but quite special as presented here.

Starting Bid: \$4,500



**25579 Iran Bank Melli 1000 Rials ND (1938) / AH1317 Pick 38As Specimen PMG Choice Uncirculated 64.**

This beautiful Specimen is a perfect alternative to the issued example, which is extremely rare in all grades. Featuring the first date for the series, as well as Western serial numbers, this example is enhanced by a portrait of Shah Reza. Only a light, minor stain at left prevents EPQ status on this otherwise beautiful Specimen. A carefully placed perforated cancellation is seen at middle.

**Starting Bid: \$750**



## Second Finest Graded 1/2 Dinar



## 25580 Iraq Government of Iraq 1/2 Dinar 1.7.1931 Pick 2a PMG Very Fine 30.

A gorgeous example which shares the second finest grade of only 14 total notes in the *PMG Population Report*. The first series of Iraqi Government notes, featuring the portrait of King Faisal I, are very rare and seldom seen today. Although dated 1931, these notes were not issued until spring of 1932. A new date and signature variety arrived in the fall/winter of 1932. Additionally, King Faisal I died of a heart attack in September of 1933, which prompted change to the banknotes. This 1/2 Dinar is the second denomination in the first series. Only a few examples have been auctioned in the past decade. A repair is mentioned by third party grading company and the overall presentation is excellent for this type. Rare in any grade, this is an important Iraqi note and only the second we have offered.

Reserve: \$16,000

## Stunning King Faisal I High Grade 1 Dinar



25581 Iraq Government of Iraq 1 Dinar 1.7.1931 Pick 3a PMG About Uncirculated 55.

The first series of Iraqi Government notes were introduced in early 1932, replacing the Indian Rupee which circulated throughout the region previously. King Faisal I appeared on the front of all denominations. However, King Faisal suffered a fatal heart attack in 1933, and his son, Ghazi, replaced him on the next series of notes issued in 1934 and 1935. This handsome 1 Dinar features vivid colors, wide, clean margins, visible embossing, and only light circulation. The first of two possible signature variations is seen on this example: Young / Askari / Hornsby. Rare in any grade but quite impressive in this state.

Starting Bid: \$3,000



25582 Iraq Government of Iraq 1 Dinar 1.7.1931 Pick 3a PMG Very Fine 20 Net.

A nicely preserved, pre-war Bradbury and Wilkinson & Co. product, enhanced by a well framed portrait of King Faisal I. Stunning guilloche designs and deep inks create an alluring visual. While the note does not have color shifting ink, transparent windows or other security features that are used today, Bradbury Wilkinson & Co. made sure that this note was secure using old school features like a watermark of King Faisal I and intaglio steel engraving. The third party grading company mentions this example has been repaired, severed and reattached.

Starting Bid: \$900



25583 Iraq Government of Iraq 1 Dinar 1.8.1932 Pick 3b PMG Very Fine 25.

King Faisal I notes were short lived and rare, incredibly desirable now and missing from many collections. All design elements are on full display, as this example exhibits mostly even circulation and a cosmetic repair mentioned for accuracy. A highly collectible example with excellent eye appeal.

Reserve: \$1,600



## Rare King Faisal I Higher Denomination



25584 Iraq Government of Iraq 5 Dinars 1.7.1931 Pick 4 PMG Very Fine 25.

Iraqi Kingdom notes are as popular as ever, and many emissions are scarce today. King Faisal I was featured on the first series of notes that were issued in 1932, but his untimely death in 1933 prompted a new series, hence rendering this series short lived and thus rare. This rare 5 Dinars is a higher denomination, and only a mere eight have been graded by PMG at the time of cataloging. Additionally, this shares the finest grade as no examples are registered higher than Very Fine 25. All details are visible and there is embossing seen on the back. Repairs and added pieces are mentioned for accuracy. A very rare note in any grade and a key Iraqi type.

Reserve: \$30,000



**25585 Iraq Government of Iraq 1/4 Dinar 1931 (ND 1935) Pick 7d PMG Very Fine 25.**

Rare in grades above Very Fine and a scarce variety overall, this well preserved 1/4 Dinar would be an excellent addition to any collection. Deep inks remain on this scarce issue featuring a portrait of King Ghazi. Minor repairs are noted on this example which do not seem to detract from the overall appearance.

**Starting Bid: \$750**



**25587 Iraq Government of Iraq 1/2 Dinar 1931 (ND 1935) Pick 8b PMG Choice Fine 15 Net.**

We have not offered this underrated signature variety in the past. In fact, there are only two completed traceable auction records for this type in the past decade. All design elements are visible on this decent example. PMG recognizes repairs and a reconstruction applied to this note. Rare in any grade.

**Starting Bid: \$600**



**25586 Iraq Government of Iraq 1/4 Dinar 1931 (ND 1935) Pick 7e PMG Very Fine 25.**

Presented here is the initial denomination of the second series of Government issued notes for the Iraqi Kingdom. After King Faisal I died in 1933, his son, Ghazi, ruled until his death in an automobile accident in 1939. This example features the fifth signature variety for this design, that of Lord Kennet and Ata Amin. A repair is noted for accuracy.

**Starting Bid: \$600**



**25588 Iraq Government of Iraq 1/2 Dinar 1931 (ND 1935) Pick 8c PMG Choice Fine 15 Net.**

The 1/2 Dinar denomination is a key in many Iraqi series issued during the Kingdom era. This example features King Ghazi and the third of four signature combinations used for this type. PMG recognizes repairs and a reconstruction applied to this note. Nevertheless rare and desirable.

**Starting Bid: \$600**





**25589 Iraq Government of Iraq 1/2 Dinar 1931 (ND 1935) Pick 8d PMG Very Fine 20 Net.**

A desirable and scarce King Ghazi portrait type, not generally seen in any grade. This is the fourth and final signature variety for this design. Repairs and a reconstruction are noted and mentioned by PMG. Nevertheless quite rare and desirable.

**Starting Bid: \$750**



**25591 Iraq Government of Iraq 1 Dinar 1931 (ND 1934) Pick 9d PMG Very Fine 25 Net.**

The King Ghazi series of notes were first issued on or around 1934 and were supplemented by a new series after his untimely death in 1939. All details are on full display on this example. Repairs are mentioned by PMG.

**Starting Bid: \$600**



**25590 Iraq Government of Iraq 1 Dinar 1931 (ND 1934) Pick 9c PMG Very Fine 25.**

A cute serial number is present on this pleasing mid-grade example, featuring the signatures of Amery and Ayubi. Repairs and added pieces are mentioned for accuracy. Excellent eye appeal for the grade and rare.

**Reserve: \$1,600**

## Rare India Print 1/4 Dinar of 1941



25592 Iraq Government of Iraq 1/4 Dinar 1931 (ND 1941) Pick 13 PMG Choice Very Fine 35.

British printer Bradbury, Wilkinson & Company could not meet all currency demands for its clients during the World War II years, and as a result, various global printers were tasked with the job. For example, the Nasik Security Press in India printed three denominations for Iraq in 1941. All three denominations are rare and collectible today, with this 1/4 Dinar missing from many collections. Standard circulation is present atop strong paper, with minor staining mentioned for accuracy. Rare in any grade and extremely popular at present.

Starting Bid: \$5,000





**25593 Iraq Government of Iraq 1 Dinar 1931 (ND 1941) Pick 15 PMG Choice Fine 15 Net.**

A desirable and scarce World War II-era note, printed in India due to logistics issues concerning transport of notes from Europe. All design elements are on full display. Comments of a repair and pieces added is noted. Scarce in any grade and a very collectible issue.

**Starting Bid: \$750**



**25594 Iraq Government of Iraq 1/4 Dinar 1931 (ND 1942) Pick 16a PMG Choice Extremely Fine 45.**

A well preserved and beautiful example of the 1/4 Dinar from this 1940s series, which are scarce in grades above Very Fine. The first portrait of King Faisal II, who took the throne at the young age of 4, highlights this Bradbury Wilkinson & Company note. Highly collectible, especially in this grade and comment free holder.

**Starting Bid: \$750**



**25595 Iraq Government of Iraq 1/2 Dinar 1931 (ND 1942) Pick 17a PMG Very Fine 20 Net.**

A highly collectible 1/2 Dinar from the 1942 series with Prefix E and the first signature combination of Lord Kennet and A. Amin. Both the portrait and watermark are King Faisal II as a child. The third party grading company mentions a repair and pieces added on this desirable issue.

**Starting Bid: \$500**



**25596 Iraq Government of Iraq 1/2 Dinar 1931 (ND 1935) Pick 17b PMG Very Fine 25 Net.**

A well preserved example from the always popular King Faisal II series featuring the second signature combination of Lord Kennet and Shakhir al Wadi. This signature variety is very scarce in grades above Very Fine and more challenging to obtain than the Kennet/Amin signature variety. A repair and comment of a piece added is mentioned by the third party grading company.

**Starting Bid: \$600**



**25597 Iraq Government of Iraq 5 Dinars 1931 (ND 1942) Pick 19a PMG Very Fine 20 Net.**

A highly collectible larger format 5 Dinars from the 1942 series. Both the first signature combination and first prefix A are present on this Bradbury, Wilkinson and Company printed example. Both a repair and discoloration are noted by the third party grading company.

**Starting Bid: \$750**

## Desirable and Rare High Denomination of 1942



25598 Iraq Government of Iraq 10 Dinars 1931 (ND 1942) Pick 20b PMG Extremely Fine 40.

The first portrait of King Faisal II is seen on this high denomination rarity. We have offered this signature variety only twice previously. Examples grading Extremely Fine or better are very scarce, and this note may be the highest graded to be offered publicly, according to traceable data. Not to be missed, as this note is better than typical for the type.

Reserve: \$5,500

## Fantastic Specimen Featuring King Faisal II



25599 Iraq Government of Iraq 10 Dinars 1931 (ND 1942) Pick 20bs Specimen PMG Choice Uncirculated 64.

Extremely rare in this format and the first we have offered, while issued examples of this high denomination are occasionally encountered. In fact, this is the lone example of the type in Specimen format graded in the *PMG Population Report*. Red overprints are seen on both sides. Hole punched cancellations are atop the signatures. Mount remnants, typical of Specimens from the era, are also mentioned. An important opportunity to acquire such a scarcity featuring an impressive portrait of King Faisal II as a child.

Starting Bid: \$3,500





**25600 Iraq Government of Iraq 1/2 Dinar 1931 (ND 1948) Pick 23 PMG Very Fine 25.**

A well preserved example of this highly collectible note, which is very rare in grades above Very Fine. This portrait of King Faisal II as a youth in white jacket was used on only two banknotes, the 1931 dated 1/4 and 1/2 Dinar, which were actually introduced in 1948. Interestingly, the 1/2 Dinar denomination is a key note of the two from this series. A repair is mentioned on this example by the third party grading company.

**Starting Bid: \$1,500**



**25602 Iraq National Bank of Iraq 1/2 Dinar 1947 Pick 28 PMG Very Fine 20.**

A younger King Faisal II is featured on this fractional denomination from the first series issued by the National Bank of Iraq. A view of the Great Mosque of Samarra, including the minaret, is seen on the back. Minor repairs and mentioned by the third party grading company. Very scarce in grades above Very Fine.

**Starting Bid: \$500**



**25601 Iraq National Bank of Iraq 1/2 Dinar 1947 (ND 1950) Pick 28 PMG Very Fine 25.**

An impressive portrait of young King Faisal II is featured on this fractional denomination from the first series issued by the National Bank of Iraq. A view of the Great Mosque of Samarra, including the minaret, is seen on the back. Staining is present but otherwise, this note features just standard circulation.

**Starting Bid: \$500**



**25603 Iraq National Bank of Iraq 1/2 Dinar 1947 (ND 1953) Pick 33 PMG Very Fine 30.**

An exhilarating portrait of King Faisal II enhances the front while, a breathtaking image of the the spiral Minaret Mosque in Samarra is displayed on the back. deep brown inks and intricate guilloche designs contribute to the charming visual of this example. Standard circulation is present on this smaller, yet scarce, denomination. Only the third we have offered and our reasonable opening bid should stir spirited bidding.

**Starting Bid: \$750**



**25604 Iraq National Bank of Iraq 1/2 Dinar 1947 (ND 1953) Pick 33 PMG Very Fine 30 Net.**

The 1/2 Dinar denomination is a key to this series, and it is scarce in any grade. Typical repairs have been executed to this note. Part of a varied run of Iraqi Kingdom notes offered in today's auction.

**Starting Bid: \$1,000**



**25606 Iraq Central Bank of Iraq 1/4 Dinar 1947 (ND 1959) Pick 46 PMG Choice Very Fine 35.**

Only mild circulation is seen on this small denomination note. A short lived note, it was replaced very quickly by a new series without a royal portrait. The July 14th Revolution in 1958 ended the Hashemite Regime and King Faisal II was killed. Minor repairs were executed to this rare type with only a short stint in circulation.

**Starting Bid: \$500**



**25605 Iraq National Bank of Iraq 10 Dinars 1947 (ND 1955) Pick 41a PMG Choice Very Fine 35.**

The vibrant array of underprint colors are well accentuated by the intricate guilloche patterns on this later design, featuring a portrait of King Faisal II with thicker lips, along with the large head watermark. A highly collectible example with excellent eye appeal and a comment free holder.

**Starting Bid: \$500**



## Rare Unissued 1/2 Dinar Specimen



**25607 Iraq Central Bank of Iraq 1/2 Dinar 1947 Pick Unlisted Specimen PMG Choice Uncirculated 64.**

A rare Specimen of the 1/2 Dinar denomination, which was never issued from this final King Faisal II portrait series. Although the Pick number is unlisted, this would have fell in as Pick 47 in the Standard Catalog of World Paper Money if the note was issued. This Bradbury, Wilkinson and Company printed note features the portrait of King Faisal II as a young man on front and the Malwiya Tower at the Great Mosque of Samarra on back. Two POCs, red Specimen overprints and a perforated 004 are present. A highly desirable rarity, especially in this high grade.

**Starting Bid: \$10,000**

## Finest Graded 5 Dinars Specimen



**25608 Iraq Central Bank of Iraq 5 Dinars 1947 (ND 1959) Pick 49s Specimen PMG Gem Uncirculated 65 EPQ.**

An exceptional grade is seen on this 5 Dinars from the final series that featured King Faisal II's portrait on its banknotes. Rare in this format, this beauty holds the sole finest grade of the four Specimen registered in the *PMG Population Report*. Additionally, this will be the first time we have offered this variety at auction. Bold colors and excellent centering are present throughout the wonderful Bradbury, Wilkinson and Company designed note. Two POCs and a perforated 004 are present. A very desirable piece, especially in this top grade.

**Starting Bid: \$5,000**





**25609 Iraq Central Bank of Iraq 10 Dinars 1947 (ND 1959) Pick 50 PMG Very Fine 20 Net.**

A well preserved highest denomination issue from the 1947 series featuring a portrait of King Faisal II on the front and an image of a winged bull statue on back. A beautiful array of colors were used to create this striking example, which was printed by Bradbury, Wilkinson and Company. A repair is mentioned by the third party grading company for accuracy.

**Starting Bid: \$750**



**25611 Iraq Central Bank of Iraq 10 Dinars ND (1973) Pick 65s Specimen PMG Choice Uncirculated 63.**

Thomas de la Rue created this Specimen which represents the highest denomination of the 1973 series. Fresh, well-embossed paper is coupled with bright colors. Typical mount remnants are mentioned for accuracy. Rare and desirable.

**Starting Bid: \$500**



**25610 Iraq Central Bank of Iraq 5 Dinars ND (1973) Pick 64s Specimen PMG Choice Uncirculated 63.**

Although this denomination is common in issued form, it is quite rare as a Specimen. Thomas de la Rue red oval overprints are seen on both sides of this note, along with red diagonal cancellations. One POC is seen in lieu of signatures. Previous mounting is noted on this scarce type and this is only the second time we have offered this type in Specimen format.

**Starting Bid: \$500**



**25612 Ireland - Republic Central Bank of Ireland 100 Pounds 4.4.1977 Pick 69c PMG Gem Uncirculated 65 EPQ.**

The sheer size and face value of this incredible type prevented most from being saved for posterity. Thankfully, this Gem quality example has been perfectly preserved for the past 45 years. 02B is the final prefix for this type, and April 4, 1977 is the final date for this grandly sized Lady Lavery design. Fresh and a simply amazing type, and rare in this elite grade.

**Starting Bid: \$750**



**25613 Israel** Israel Government 50 Mils ND (1948) Pick 6 **PMG Choice Uncirculated 63.**

This interesting small change note was nicknamed “Shitkhim”, which is Hebrew for carpet. Metallic coinage was scarce in the new State of Israel, so these notes were needed to aide commerce. These types are quite scarce in Uncirculated grade and are very collectible in such high grade.

**Starting Bid: \$750**



**25615 Israel** Israel Government 100 Mils ND (1948) Pick 7 **PMG Choice Uncirculated 63.**

This interesting, vertical format note is rare in any grade, as it was issued to alleviate a coinage shortage in the newly-formed State of Israel. Uncirculated paper adds to the appeal of this desirable rarity. Surprisingly scarce.

**Starting Bid: \$750**



**25614 Israel** Israel Government 100 Mils ND (1948) Pick 7 **PMG Choice Uncirculated 63.**

There are two vertical small change denominations issued by the Bank of Israel in 1948, both of which are rarely seen today. Metallic coinage became scarce almost immediately, hence the need for these paper notes. Most were heavily circulated and withdrawn decades ago, making this Uncirculated example that much more impressive. Some margin toning is noticed and mentioned for accuracy.

**Starting Bid: \$750**



**25616 Israel** Anglo-Palestine Bank Limited 500 Mils ND (1948-51) Pick 14s Specimen **PMG About Uncirculated 55.**

A generally uncommon Specimen representing the initial denomination of this short-lived series. Red Specimen overprints, two POCs, mount remnants and staple holes are mentioned for accuracy. Scarce in any grade and very collectible.

**Starting Bid: \$500**





25617 **Israel** Anglo-Palestine Bank Limited 1 Pound ND (1948-51) Pick 15s Specimen **PMG Choice Uncirculated 63**.

Deep blue ink is present on both sides of this popular denomination from the Anglo-Palestine Bank Limited. Hole punched cancellations, red overprints, and mounting remnants are all commonplace yet mentioned for accuracy. Scarce and desirable.

**Starting Bid: \$500**



25618 **Israel** Anglo-Palestine Bank Limited 5 Pounds ND (1948-51) Pick 16s Specimen **PMG Uncirculated 62**.

Specimens from the 1948 series of Anglo-Palestine Bank are rarely seen today. This pleasing example is seen with typical hole punched cancellations and blue overprints. As typical, this Specimen was previously mounted and has staple holes and the third party grading company mentions a missing corner tip. Nevertheless rare and very collectible.

**Starting Bid: \$500**



25619 **Israel** Anglo-Palestine Bank Limited 10 Pounds ND (1948-51) Pick 17s Specimen **PMG Choice Uncirculated 63**.

An American Banknote Company Specimen issued for Israel at the end of the British Mandate of Palestine in 1948. These notes would replace Palestine Pounds issued by the Palestine Currency Board. This series carried the old name of the bank, which was changed to Bank Leumi Le-Israel in 1950. Hole punched cancellations, previous mounting and staple holes are mentioned for accuracy.

**Starting Bid: \$600**

### Desirable 50 Palestine Pounds Specimen



25620 **Israel** Anglo-Palestine Bank Limited 50 Pounds ND (1948-51) Pick 18s Specimen **PMG Choice Uncirculated 63**.

A gorgeous Specimen denominated in 50 Palestine Pounds from the 1948 to 1951 interim issue. Printed by the American Banknote Company, this example has a vibrant color scheme and intriguing guilloche patterns that provide great eye appeal. POCs and diagonal red Specimen overprints are seen on both sides and previous mounting along with staple holes are mentioned by the third party grading company.

**Starting Bid: \$2,000**



**25621 Italian Somaliland** Cassa Per La Circolazione Monetaria Della Somalia 100 Somali 1950 Pick 15s Specimen **PMG About Uncirculated 55.**

Fantastic geometric patterns and a lion's head vignette enhance this scarce Specimen. The rarity of this Specimen makes it appealing to collectors across the full grade spectrum as, there are only eight total in the *PMG Population Report*. A post war, Italian colonial that was created when Italy began administration of the colony under a UN mandate, taking over for the British who had occupied the area since 1941. Italian administration ended in 1961. A specimen punch, Specimen overprints and minor rust is mentioned for accuracy.

**Starting Bid: \$750**



**25622 Italy Banco d'Italia** 500 Lire 19.2.1947 Pick 70ds Specimen **PMG Choice Very Fine 35.**

This large format, high denomination type began its life as a fully issued banknote, but after some time, it was withdrawn and became a Specimen. Hole punched cancellations were applied atop the serial numbers and overprints were applied to the front. Staining is mentioned for accuracy but the overall appeal is still quite good. Rare in this format.

**Starting Bid: \$500**



**25623 Italy Banco d'Italia** 1000 Lire 14.4.1948 Pick 81as Specimen **PMG Choice Very Fine 35.**

Although this note began its life as a fully issued banknote, it was transformed into a cancelled Specimen. Hole punched cancellations atop the serial numbers are seen, along with black overprints. This Specimen was previously mounted and there are tears mentioned for accuracy.

**Starting Bid: \$500**



**25624 Italy Banco d'Italia** 5000 Lire ND (1947-63) Pick 84s/85s Specimen **PMG Choice Very Fine 35.**

This handsome and rare undated Specimen was created for the high denomination 5000 Lire note issued after World War II. Perforated cancellations, staple holes, and printer stamps are mentioned for accuracy. Rare in this format and a pretty note.

**Starting Bid: \$1,000**





**25625 Italy Banco d'Italia 10,000 Lire ND (1948-62) Pick 89s Specimen PMG Very Fine 30.**

As the highest denomination of the series, this post-WWII note carried significant face value. Solid zero serial numbers and a plethora of cancellations confirm Specimen status. A rare type in this format. Tears and a small hole are mentioned for accuracy.

**Starting Bid: \$500**



**25626 Italy Banco d'Italia 50,000 Lire 16.5.1972 Pick 99c PMG Choice Uncirculated 64.**

A gorgeous high grade example of the 50,000 Lire with the scarcer 1972 date. This note features one of the most recognized names in the arts and sciences, Leonardo da Vinci, which Italy paid tribute to him on this issue. This high denomination type had significant spending power at the time and is now quite scarce and widely sought after by collectors.

**Starting Bid: \$750**



**25627 Italy Banco d'Italia 1000 Lire 1969 Pick 101as Specimen PMG Choice Uncirculated 64.**

Specimens of this series are surprisingly scarce, as there has not been a traceable global auction result for this type since 2015. We have not offered this type as a Specimen, and bidding should be spirited as such. Red overprints and solid zero serial numbers confirm Specimen status. A pinhole is mentioned for accuracy.

**Starting Bid: \$500**



**25628 Italy Banco d'Italia 1000 Lire 1982 Pick 109as Specimen PMG Choice Uncirculated 63.**

Four red overprinted cancellations and solid zero serial numbers indicate Specimen status on small denomination type. Mount remnants and minor rust are mentioned for accuracy. A mere five Specimens of this type are currently graded in the *PMG Population Report*, and this is the first we have offered.

**Starting Bid: \$500**

**25629 Kuwait Central Bank of Kuwait 1/4 Dinar 1968 Pick 6br1 Uncut Sheet of Two Remnants; Uncut Sheet of Two Printing Remnants PMG Uncirculated 62 EPQ; PMG Encapsulated.**

Two interesting units are offered in this lot which illustrate various steps in the note printing process. Each uncut sheet features two prototypes, both of which are rare and a desirable. EPQ status on the graded component adds desirability to this handsome offering. (Total: 2 notes)

**Starting Bid: \$750**



**25630 Kuwait Central Bank of Kuwait 1/2 Dinar 1968 Pick 7br1 Uncut Sheet of Two Remainders and Uncut Sheet of Two Printing Remnants PMG Gem Uncirculated 65 EPQ; PMG Encapsulated.**

An interesting pair of large format items from printer Bradbury, Wilkinson & Company. The top uncirculated pair is almost fully printed, and just lacks serial numbers. The bottom remnants are pretty and definitely scarce. An important offering for Kuwait, and rare in these curious formats. (Total: 2 notes)

**Starting Bid: \$750**

**25631 Kuwait Central Bank of Kuwait 1 Dinar 1968 Pick 8r1 Uncut Sheet of Two Remainders; Uncut Sheet of Two Printing Remnants PMG Choice Uncirculated 64 EPQ; PMG Encapsulated.**

This handsome lot features two uncirculated sheets which visualize various stages of the banknote printing process. The top portion is redeemed a remainder, as the printed notes appear complete, less the serial numbers and cutting. The lower sheet resembles a proof, but is uncirculated. Rare in these formats and desirable as such. (Total: 2 notes)

**Starting Bid: \$750**



**25632 Kuwait Central Bank of Kuwait 5 Dinars 1968 Pick 9r1 Uncut Sheet of Two Remainders; Uncut Sheet of Two Printing Remnants PMG Gem Uncirculated 65 EPQ; PMG Encapsulated.**

The handsome and desirable 5 Dinars is seen here in a peculiar format. The first bit is an uncirculated pair of Remainders, fully printed save for serial numbers. An extra wide margin remains intact. The second component is essentially a pair of Proofs that are also uncirculated. Rare in this format and desirable. (Total: 2 notes)

**Starting Bid: \$750**

**25633 Kuwait Central Bank of Kuwait 10 Dinars 1968 Pick 10r1 Uncut Sheet of Two Remainders; Uncut Sheet of Two Printing Remnants PMG Choice Uncirculated 63 EPQ; PMG Encapsulated.**

Two stages of the printing process are seen on the curious items in this lot. Uncirculated pairs from Kuwait are rare, and these Bradbury, Wilkinson & Company creations are seldom seen in the hobby. The uncirculated pair of Remainders at top are lacking serial numbers, while the bottom remnants are similar to progressive proofs. Rare in these formats and desirable. (Total: 2 notes)

**Starting Bid: \$750**



## Beautiful Lebanese Specimen from 1939



25634 **Lebanon** Banque de Syrie et du Liban 10 Livres 1939 Pick 17s Specimen **PMG Choice Uncirculated 64**.

The 1939 series of banknotes for Lebanon are scarce and seldom seen, making their associated Specimens often times the more prudent option. Fresh, bright and clean paper is easily seen on this large format note. A perforated cancellation and some pinholes are mentioned for accuracy. The first we have offered in Specimen form, and at the time of cataloging, this example is tied atop the *PMG Population Report*. Rare and desirable.

**Starting Bid: \$2,500**

## High Grade 1939 Dated Specimen



25635 **Lebanon** Banque de Syrie et du Liban 50 Livres 1939 Pick 19s Specimen **PMG Choice Uncirculated 63**.

The 1939 first series, printed by the Bank of France, is full of rare types. In fact, only the 1 and 5 Livres are occasionally encountered. This 50 Livres is the second highest denomination of the series and only seldom encountered in Specimen format. No issued examples have been sold publicly according to auction records, and only six examples are registered in the *PMG Population Report*. Solid zero serial numbers and a perforated Specimen are present. A key date and highly collectible type, especially in this grade. Worthy of serious consideration.

**Starting Bid: \$2,000**

## Reportedly Stolen “Chevron” Overprint 50 Livres



**25636 Lebanon** Banque de Syrie et du Liban 50 Livres 1.9.1939 Pick UNL PMG Choice Very Fine 35.

Lebanese and Syrian issues printed by Bradbury, Wilkinson & Company were overprinted with various shapes to help identify batches of notes in case they were stolen or lost during transport during World War II. This variety, featuring a Chevron overprint, was reportedly stolen before introduction and it seems the majority of notes safely delivered were ultimately unissued. Minor restoration has been applied to this handsome and rare variety. Missing from many collections and an excellent type note.

**Starting Bid: \$2,000**





**25637 Lebanon** Banque de Syrie et du Liban 1 Livre 1945 Pick 48s Specimen **PMG Gem Uncirculated 66 EPQ**.

Beautiful, delicate color schemes are present on this 1 Livre from 1945. This Specimen was printed by the Bank of France, and is seldom seen today. A perforated Specimen is seen, along with solid zero serial numbers. Outstanding eye appeal is seen on both sides of this desirable high grade note.

**Starting Bid: \$500**



**25638 Lebanon** Banque de Syrie et du Liban 10 Livres 1945-50 Pick 50s Specimen **PMG About Uncirculated 55**.

Vibrant colors remain on this grand-sized Specimen printed by the Bank of France. Star-shaped punched cancellations and an internal tear is mentioned.

**Starting Bid: \$500**



**25639 Lebanon** Banque de Syrie et du Liban 25 Livres 1950 Pick 51 PMG **Extremely Fine 40**.

A desirable note in issued form, as this denomination is assuredly more scarce than both the 10 and 50 Livres. Simply stunning design elements and large format sizing add to the desirability of this beautiful banknote. Although the third party grading company mentions tear repairs and stains, this Pick number is scarce in grades above Very Fine, making this example highly collectible.

**Starting Bid: \$1,000**



**25640 Lebanon** Banque de Syrie et du Liban 50 Livres 1945 Pick 52s Specimen **PMG Choice Uncirculated 64**.

A beautiful, rare type in any format and desirable as a Specimen. The pastel colors present well against the white margins and watermarked area. A perforated Specimen and all zero serial numbers are present. High collectible, especially in this state of preservation.

**Starting Bid: \$900**

## Iconic Magic Carpet Specimen



25641 **Lebanon** Banque de Syrie et du Liban 100 Livres 1945 Pick 53s Specimen **PCGS Gold Shield Uncirculated 62**.

The famous "Magic Carpet" 100 Livres of 1945 is one of the most famous banknotes of the 20th Century. The Bank of France pulled out all the stops and created a true stunner. The design in a macro sense is grand, with a flurry of designs at front and cedar tree with mountain backdrop on the back. The micro details are impressive as well, illustrating the skilled artwork that is required to create such a banknote. Just one vertical Specimen overprint is mentioned for accuracy. Rare in any format, rare in any grade, and an incredibly popular type.

Reserve: \$10,000





**25642 Lebanon** Banque de Syrie et du Liban 100 Livres 1945 Pick 53s Specimen PMG Choice Very Fine 35.

The stunning Magic Carpet banknote from Lebanon is a highest denomination rarity that appeals to collectors worldwide. A perforated cancellation is joined by stamped and written notations. A few tears and annotations are mentioned for accuracy, along with minor rust and a clip dent. Nevertheless, the design of this note is impressive, and all design elements are on full display. Iconic, rare in any format, and desirable.

**Starting Bid: \$1,500**



**25643 Lithuania** Bank of Lithuania 500 Litu 1924 Pick 21a PMG Choice About Unc 58.

A high grade rarity, not generally offered, and a type that is increasingly popular. At the time of cataloging, only four examples grade higher than this handsome note. One of only two notes in the 1924 short series.

**Reserve: \$2,200**



**25644 Lithuania** Bank of Lithuania 1000 Litu 1924 Pick 22a PMG Choice Fine 15.

A visually appealing example of this high denomination, large format note, which was issued during the interwar era for Lithuania's independence. The design on the back of the note is incorporated into the outside of an office building in Kaunas, which has become one of the more iconic expressions of modern Baltic architecture. A repair is noted by the third party grading company, but overall a very desirable note, especially in this state of preservation.

**Starting Bid: \$1,000**



**25645 Luxembourg** Grand Duché de Luxembourg 100 Francs ND (1934) Pick 39a PMG Gem Uncirculated 65 EPQ.

A simply beautiful American Bank Note Company engraving, seen with natural paper wave, bold colors, and even margins. Fresh and original, rare in this grade, and a collectible high denomination from the inter-war period.

**Starting Bid: \$500**



25646 **Luxembourg** Grand Duché de Luxembourg 500 Francs ND (1982) Pick 52Aa PMG Choice Uncirculated 64.

Vibrant blue inks grace this rare 500 Francs, technically an unissued note, produced in response to Belgium reevaluating its currency in 1982. Luxembourg attempted to create new banknotes, as at the time, Belgium and Luxembourg were in a currency union. Printer Bradbury, Wilkinson & Company adjusted the color schemes of three denominations, but none were officially issued. A few pieces are known to exist, such as this offered example. At the time of cataloging, this is the first and only example of this blue 500 Francs graded in the *PMG Population Report*.

**Starting Bid: \$1,000**



25647 **Luxembourg** Institut Monétaire Luxembourgeois 5000 Francs 10.1996 Pick 60b PMG Superb Gem Unc 68 EPQ.

A compelling portrait of Grand Duke Jean and an artistic sketch of Chateau de Clewaux grace the front of this high denomination issue. A mosaic image of the European Center at Luxembourg-Kirchberg appears on the back. Printed by TDLR this two signature example holds the highest grade in the *PMG Population Report*.

**Starting Bid: \$500**



25648 **Madagascar** Banque de Madagascar 1000 Francs 11.7.1933 Pick 41 PMG Very Fine 30.

A simply beautiful highest denomination type, and seen with the rare first date of issue: 1933. Excellent paper quality and bright colors are easily seen. A few pinholes are mentioned for accuracy. A terrific colonial banknote and especially desirable featuring this date.

**Reserve: \$1,500**



25649 **Malaya and British Borneo** Board of Commissioners of Currency 10 Dollars 21.3.1953 Pick 3a B103 KNB3a PMG Choice Very Fine 35.

A beautifully executed Queen Elizabeth II note representing, the highest denomination printed by Waterlow and Sons for Malaya and British Borneo. This striking note was issued so early into the reign of Queen Elizabeth II that her coronation ceremony had not yet occurred. Highly collectible, especially with the visual appeal that is present on this example.

**Starting Bid: \$500**





25650 **Malaya and British Borneo** Board of Commissioners of Currency 10 Dollars 1.3.1961 Pick 9a KNB9a **PMG Choice Uncirculated 63.**

This is the final colonial-era note for Malaya & British Borneo, and it is extremely desirable as such. The first prefix variation is present on this Uncirculated example. Rare in this grade and an iconic type.

**Starting Bid: \$1,000**



25651 **Martinique** Tresor Colonial 1 Franc 31.5.1858 (1869) Pick A2r **Remainder PMG Choice Uncirculated 63.**

A well preserved remainder with full counterfoil attached. The dates state the note was authorized in 1855 and 1858, and redeemable on 31.5.1863. However, the issue date and signatures are blank. An appealing and interesting example. Impressive embossing can be easily seen from the back. A small tear is noted and comments that the note is unaffected by issues in selva.

**Starting Bid: \$500**



25652 **Martinique** Banque de la Martinique 500 Francs ND (1932-45) Pick 14 **PCGS Apparent Very Fine 20.**

A nice example, which is scarce in all grades and especially rare in grades above Very Fine. Only seven examples are registered in *PMG Population Report*. Although this large format sized note has comments of rust stains and damage, paper toning, edge splits and tears, the overall presentation is still appealing.

**Starting Bid: \$500**



25653 **Martinique** Caisse Centrale de la France Libre 1000 Francs 2.12.1941 (ND 1944-47) Pick 22b **PMG Choice Uncirculated 64.**

A striking note, both in metaphorical meaning and visual design. A phoenix rising from the flames appears on the front, while the back depicts the difference between times of war and times of peace on an idyllic farm. Of interest, there are two varieties of this Martinique emission: the first with one red overprint "Martinique" at top-center of front, and the second, which has three red "Martinique" overprints. This variety, with one overprint, is exceedingly rare, as only 1,200 banknotes were prepared in this manner. Red cancellations are present on both sides of the note.

**Starting Bid: \$500**



25654 **Martinique** Caisse Centrale de la France d'Outre-Mer 1000 Francs 2.2.1944 Pick 26s Specimen **PMG Choice Uncirculated 64**.

A high denomination that was authorized by Free French Forces for the territory of Martinique. Due to the difficulty of transportation and politics at the time, these notes were printed by Bradbury Wilkinson (their distinctive serial number fonts). Several themes of rebirth and war are seen on this always popular design. Printer's annotations along the top margin and two POCs are noted for accuracy.

**Starting Bid: \$600**



25655 **Morocco** Banque d'Etat du Maroc 5000 Francs 8.1.1943 Pick 32s Specimen **PMG About Uncirculated 50**.

A well preserved large format note from the early 1940s series printed by the American Banknote Company. Black Specimen overprints and some rust stains from a paper clip are present. A desirable type, especially in this grade.

**Starting Bid: \$750**



25656 **Morocco** Banque d'Etat du Maroc 500 Francs 29.5.1951 Pick 45Bs Specimen **PMG Gem Uncirculated 66 EPQ**.

Thomas de la Rue prepared a banknote series for Morocco in the early 1950s that was ultimately scrapped. As such, only Specimens and proto-types exist. This 500 Francs from the ill-fated series is scarce and desirable in Gem Uncirculated grade. Black overprints are seen on both sides.

**Starting Bid: \$500**



25657 **Netherlands** Netherlands Bank 500 Gulden 2.12.1930 Pick 52 **PCGS Extremely Fine 40**.

A lovely, gigantic banknote, rare in any grade but especially desirable in this excellent state. Only mild circulation and minor repairs are mentioned on this otherwise scarce high denomination note. A beautiful type with pleasing designs.

**Starting Bid: \$1,250**



25658 **Netherlands** Siege 5 Stuiver 1574 Pick S101b **PMG About Uncirculated 55**.

Quite an interesting, small format relic that predates almost all known "currency" in the field of World Paper Money. The overall quality is quite good considering its age. A date "74" is clearly visible, along with a customary countermark. Unusual and rare.

**Starting Bid: \$750**



## 25659 Netherlands Antilles and Curacao Muntbiljet Group of 8 PMG Graded Examples.

The following notes are included in this lot:

2 1/2 Gulden ND (1955) Pick A1ap1 Front Proof PMG Uncirculated 62 Net, two POCs, backed;

2 1/2 Gulden 1955 Pick A1ap2 Back Proof PMG Choice Uncirculated 63, two POCs;

2 1/2 Gulden 1964 Pick A1bs Specimen PMG Choice Uncirculated 63, two POCs, previously mounted;

2 1/2 Gulden 1964 Pick A1bp2 Back Proof PMG Choice Uncirculated 63, two POCs, previously mounted;

1 Gulden ND (1942-47) Pick 35p1 Front Proof PMG Uncirculated 62, minor repairs;

1 Gulden ND (1942-47) Pick 35p1 Front Proof PMG Extremely Fine 40 Net, paper damage;

2 1/2 Gulden ND (1942) Pick 36p1 Front Proof PMG Choice Uncirculated 64;

2 1/2 Gulden ND (1942) Pick 36p2 Back Proof PMG Choice Uncirculated 64, one POC;

*The Mathis Verkooijen Collection* (Total: 8 notes)

**Starting Bid: \$500**

## 25660 Netherlands Antilles Bank van de Nederlandse Antillen 1962 Series Specimen Set, 7 PMG Graded Examples.

The following notes are included in this lot:

5 Gulden 2.1.1962 Pick 1s Specimen PMG Gem Uncirculated 66 EPQ;

10 Gulden 2.1.1962 Pick 2s Specimen PMG Superb Gem Unc 67 EPQ;

25 Gulden 2.1.1962 Pick 3s Specimen PMG Choice Uncirculated 64;

50 Gulden 2.1.1962 Pick 4s Specimen PMG Gem Uncirculated 65 EPQ;

100 Gulden 2.1.1962 Pick 5s Specimen PMG Gem Uncirculated 66 EPQ;

250 Gulden 2.1.1962 Pick 6s Specimen PMG Choice Uncirculated 64 EPQ;

500 Gulden 2.1.1962 Pick 7s Specimen PMG Gem Uncirculated 66 EPQ.

*The Mathis Verkooijen Collection* (Total: 7 notes)

**Starting Bid: \$900**

## 25661 Netherlands Antilles Bank van de Nederlandse Antillen 1967 Series Specimen Set, 6 PMG Graded Examples.

The following notes are included in this lot:

5 Gulden 1967 Pick 8as Specimen PMG Superb Gem Unc 68 EPQ;

10 Gulden 1967 Pick 9as Specimen PMG Choice Very Fine 35 EPQ;

25 Gulden 1967 Pick 10as Specimen PMG Gem Uncirculated 65 EPQ;

50 Gulden 1967 Pick 11as Specimen PMG Gem Uncirculated 66 EPQ;

100 Gulden 1967 Pick 12as Specimen PMG Gem Uncirculated 66 EPQ;

250 Gulden 1967 Pick 13s Specimen PMG Gem Uncirculated 66 EPQ.

*The Mathis Verkooijen Collection* (Total: 6 notes)

**Starting Bid: \$500**

## 25662 Netherlands Antilles Bank van de Nederlandse Antillen 1970-72 Series Specimen Set, 7 PMG Graded Examples.

The following notes are included in this lot:

5 Gulden 1972 Pick 8bs Specimen PMG Choice Uncirculated 64 EPQ;

10 Gulden 1972 Pick 9bs Specimen PMG Choice Uncirculated 63 EPQ;

25 Gulden 1972 Pick 10bs Specimen PMG Gem Uncirculated 66 EPQ;

50 Gulden 1972 Pick 11bs Specimen PMG Gem Uncirculated 65 EPQ;

100 Gulden 1972 Pick 12bs Specimen PMG Gem Uncirculated 65 EPQ;

1 Gulden 1970 Pick 20s Specimen PMG Superb Gem Unc 69 EPQ;

2 1/2 Gulden 1970 Pick 21s Specimen PMG Superb Gem Unc 67 EPQ.

*The Mathis Verkooijen Collection* (Total: 7 notes)

**Starting Bid: \$500**



## 25663 Netherlands Indies Javasche Bank 20 Gulden 1.4.1920 Pick 66s1 Specimen PMG Choice Uncirculated 64 EPQ.

The American Banknote Company series, issued after World War I, is rarely seen in issued form, which makes Specimens the more obtainable option to acquire the type. This example is fully printed, with solid zero serial numbers, signatures, and date. Hole punched cancellations and red overprints complete the presentation. A desirable type.

**Starting Bid: \$500**



## 25664 Netherlands Indies Javasche Bank 20 Gulden 13.1.1921 Pick 66s1 Specimen PMG Choice Uncirculated 63.

A terrific and pretty Specimen, created by the American Banknote Company, represents a very rare note in issued form. All design elements are on full display. Hole punched cancellations and red overprints are mentioned for accuracy.

**Starting Bid: \$500**



**25665 Netherlands Indies** Javasche Bank 20 Gulden ND (1919-21) Pick 66s2 Specimen **PMG Choice Uncirculated 63 EPQ.**

A pleasing and rare type, seldom seen in issued form and desirable as a Specimen, which provides a more reasonable alternative to acquire the design. This is the second Specimen variety, which presents more like a Proof than a Specimen. There is no date, serial numbers, or signatures. Two hole punched cancellations and red overprints are seen instead. EPQ status adds desirability.

**Starting Bid: \$500**



**25667 Netherlands Indies** Javasche Bank 30 Gulden 18.1.1921 Pick 67s Specimen **PMG Choice Uncirculated 64 EPQ.**

A fresh and original Specimen, which is quite popular, as it represents a very rare type in issued form. Only seven issued examples are graded in the *PMG Population Report* at the time of cataloging. This Specimen lacks serial numbers and signatures, but is seen with hole punched cancellations and red overprints. A classic type and continuously desirable.

**Starting Bid: \$500**



**25666 Netherlands Indies** Javasche Bank 30 Gulden ND (1919-21) Pick 67s Specimen **PMG Gem Uncirculated 66 EPQ.**

At the time of cataloging, this handsome Specimen is tied atop the *PMG Population Report* for the type. Free of any distractions, this beautiful Specimen has been perfectly preserved and has exacting technical features. Hole punched cancellations and red overprints are easily seen. Rarely encountered in this grade and worthy of serious consideration.

**Starting Bid: \$600**



**25668 Netherlands Indies** Javasche Bank 30 Gulden 17.4.1920 Pick 67s Specimen **PMG Choice Uncirculated 64 EPQ.**

Printed by The American Banknote Company this desirable Specimen represents a seriously rare note in issued form. Red overprints and hole punched cancellations are seen atop the denomination and signatures. Rare and a good Specimen, especially with EPQ status.

**Starting Bid: \$500**





**25669 Netherlands Indies** Javasche Bank 40 Gulden 24.4.1920 Pick 68s1 Specimen **PMG Choice Uncirculated 63 EPQ.**

At the time of cataloging, the *PMG Population Report* shows a mere seven issued examples, which indicates how rare this type is in issued form. Specimens are more commonly encountered, although they are not plentiful either. This handsome Specimen, seen with EPQ status, is quite pleasing. It is almost identical to the issued note, but with red overprints, solid zero serial numbers, and hole punched cancellations. An interesting denomination, and a rare type.

**Starting Bid: \$500**



**25670 Netherlands Indies** Javasche Bank 40 Gulden 21.1.1921 Pick 68s1 Specimen **PMG Choice Uncirculated 63.**

The curious denomination and rarity in issued form have made this a desirable colonial type. This Specimen is a terrific example of the type. Hole punched cancellations and red overprints are seen in lieu of serial numbers and signatures.

**Starting Bid: \$500**



**25671 Netherlands Indies** Javasche Bank 40 Gulden ND (1919-21) Pick 68s2 Specimen **PMG Gem Uncirculated 66 EPQ.**

At the time of cataloging, this excellent "Gem" is tied with just one other for the top grade in the *PMG Population Report*. Rare in this elite grade, and worthy of every point of its PMG grade. Fresh and original this example is seen with two red overprints and four hole punched cancellations. This is a very rare denomination in issued form, which makes Specimens the best option to acquire this curious denomination.

**Starting Bid: \$600**



**25672 Repeater Serial Number 045045 Netherlands Indies** Javasche Bank 25 Gulden 1946 Pick 92 **PMG Gem Uncirculated 66 EPQ.**

At the time of cataloging, this "Gem" is tied for the finest grade in the *PMG Population Report*. Additionally, the serial number 045045 is a repeater, adding desirability to this already impressive offering. Tropical scenes and intricate lattice work lead to an impressive visual appeal. Rare in anything close to this grade and with the added bonus of a fancy serial number.

**Starting Bid: \$1,500**

**25673 Netherlands New Guinea** Nieuw-Guinea 1; 2 1/2; 5 Gulden 2.1.1950 Pick 4a; 5a; 6a Three Examples **PMG Very Fine 30 (3).**

Three scarce denominations from the first series of this Dutch territory. Its currency was very short lived, and has a pretty interesting history. This variation of Gulden was introduced in 1950 after the independence of Indonesia in 1949. One is astounded by the size of the area, West New Guinea, that remained under Dutch control until 1963. After the first issue in 1950, the Dutch introduced a new family of notes bearing the name "Netherlands New Guinea" in 1954, mainly to reaffirm its claim to the territory after political tensions with Indonesia regarding the area. Although previous mounting is noted on Pick 5a, all examples are scarce in any form. (Total: 3 notes)

**Starting Bid: \$600**



**25674 Netherlands New Guinea Nieuw-Guinea 10 Gulden 2.1.1950 Pick 7a PMG Very Fine 30.**

The 1950 series of notes for Netherlands New Guinea were issued after the most of Indonesia became an independent nation. This middle denomination is very rare in any grade and many collections are still missing this note. Minor stains are mentioned for accuracy. A handsome and rare note.

**Starting Bid: \$750**



**25675 Netherlands New Guinea Nieuw-Guinea 25 Gulden 2.1.1950 Pick 8a PMG Extremely Fine 40.**

The 1950 series of Netherlands New Guinea is desirable and rare, as all denominations above the 1 Gulden are seldom seen. This 25 Gulden is the third highest denomination of the series and it is seldom seen in any grade. This pleasing example is better than typical, and it happens to be the first we have auctioned in issued format. A rare colonial type.

**Starting Bid: \$2,000**

**25676 Netherlands New Guinea 1-25 Gulden 1954 Denomination Set of 5 PMG Graded Examples.**

The following notes are included in this lot:

- 1 Gulden 8.12.1954 Pick 11a **PMG Choice Extremely Fine 45 EPQ**;
- 2 1/2 Gulden 8.12.1954 Pick 12a **PMG Very Fine 30**;
- 5 Gulden 8.12.1954 Pick 13a **PMG Extremely Fine 40**;
- 10 Gulden 8.12.1954 Pick 14a **PMG Choice Very Fine 35**, minor rust;
- 25 Gulden 8.12.1954 Pick 15a **PMG Very Fine 30**. (Total: 5 notes)

**Starting Bid: \$750**



**25677 Netherlands New Guinea Netherlands Nieuw-Guinea 10; 25 Gulden 8.12.1954 Pick 14s; 15s Two Specimen PCGS Gem New 66PPQ; Superb Gem New 67PPQ.**

A gorgeous pair of high grade Specimen from the 1954 dated series. Vibrant colors, bright paper and excellent centering highlight these notes. Queen Juliana's portrait is seen on front and the bird of paradise on back, along with red Specimen overprints on both sides. (Total: 2 notes)

**Starting Bid: \$600**



**25678 Netherlands New Guinea Netherlands Nieuw-Guinea 100 Gulden 8.12.1954 Pick 16a PMG Choice Very Fine 35.**

The Dutch colony of New Guinea existed into the early 1960s, at which time it was absorbed into Indonesia. Most notes from the former colony are rare today, with this 100 Gulden being the highest denomination of the series typically encountered today, as the 500 Gulden is virtually impossible to obtain. Mild, standard circulation is present on this excellent and rare note. One of only eight pieces currently graded in the *PMG Population Report*.

**Starting Bid: \$1,250**





**25679 Netherlands New Guinea** Netherlands Nieuw-Guinea 100 Gulden 8.12.1954 Pick 16a PMG Very Fine 30.

The 100 Gulden of the Netherlands New Guinea is the second highest denomination of the beautiful 1954 series. A rare note in any grade and very popular with collectors today. The Netherlands New Guinea remained a part of the Dutch empire until 1962, long after the rest of Indonesia was won independence.

**Starting Bid: \$900**



**25680 Netherlands New Guinea** Netherlands Nieuw-Guinea 100 Gulden 8.12.1954 Pick 16s Specimen PCGS Gem New 65PPQ.

An iconic Oceania banknote from the final series of Dutch colonial notes, this piece is desirable as such. Interestingly, West Papua and its surrounding islands are the only portion of Indonesia that is not technically considered Asia, but rather, Oceania. Dutch colonial rule on the western half of the island of New Guinea ended in 1962, leaving extant issued banknotes and Specimens very rare today. This 100 Gulden note is the second highest denomination in the series.

**Starting Bid: \$750**



**25681 Netherlands New Guinea** Netherlands Nieuw-Guinea 500 Gulden 8.12.1954 Pick 17s Specimen PCGS Gem New 65PPQ.

This outstanding Specimen represents the highest denomination of the series, almost impossible to obtain in issued form. Red overprints and an ascending serial number were added to confirm Specimen status. The 1954 series of Netherlands New Guinea banknotes circulated until the early 1960s, at which time Indonesia absorbed the Dutch colony. Of interest, this region is considered Oceania, as its geography and demographics are quite different from the balance of the Indonesian archipelago.

**Starting Bid: \$1,000**



**25682 New Caledonia** Banque de l'Indochine, Noumea 5 Francs 2.6.1924 Pick 19s Specimen PCGS Banknote Choice UNC 64 Details.

Delicate blue hues indicate that this is an issue for Oceania and the South Pacific. Noumea print in red further identifies this Specimen as specific to New Caledonia. A perforated cancellation and a margin tape is mentioned for accuracy. Rare in any grade, across all formats.

**Reserve: \$1,500**



**25683 New Zealand** Reserve Bank of New Zealand 5 Pounds 1.8.1934 Pick 156s Front and Back Specimen PMG Choice Uncirculated 64 (2).

Simply beautiful design elements are present on this higher denomination Specimen. An attractive depiction of a kiwi bird is seen on left and a portrait of Maori King Tawhiao is present at right. A beautiful landscape vignette of Mitre peak in Fiordland highlights the back. This Uniface Specimen pair with red overprints are the only graded examples in the PMG Population Report, denoting the rarity of these examples. (Total: 2 notes)

**Starting Bid: \$1,000**

**25684 New Zealand Reserve Bank of New Zealand 10 Pounds ND (1960-67) Pick 161d 10 Examples PCGS Gem New 66PPQ (10).**

Ten beautiful, high denomination notes are offered in this lot. The 10 Pounds was the highest denomination typically encountered. All of these notes are from the final 1000 serial numbers for the type. Several examples are consecutive. (Total: 10 notes)

**Starting Bid: \$750**



**25685 New Zealand Reserve Bank of New Zealand 50 Pounds ND (1940-67) Pick 162s Specimen PMG Choice Uncirculated 64 Net.**

An scarce high denomination Specimen from the 1940s series. A portrait of Captain Cook is featured on this example with black Specimen stamps and De La Rue oval overprints. Previous mounting, printer's annotations and one POC are noted on this scarce and desirable example.

**Starting Bid: \$900**



**25686 New Zealand Bank of New Zealand 5 Pounds ND (1903-15) Pick S192s Specimen PMG Gem Uncirculated 65 EPQ.**

A gorgeous example of this scarce type, which holds the sole finest grade of the five notes registered in the *PMG Population Report*. A perforated "SPECIMEN" in the signature area along with serial numbers 576901 and 600000 representing the print range. The grading company mentions a printer's annotation, which is a date of "19 Aug. 1904" in light pencil located in the upper left margin. A highly desirable example, especially with the "exceptional paper quality" designation.

**Starting Bid: \$600**



**25687 New Zealand Bank of New Zealand 1 Pound ND (1901-18) Pick S212s Specimen PMG Choice Uncirculated 64.**

A well preserved Specimen from the early Bank of New Zealand series. This beauty is the sole finest graded example of only four notes registered in the *PMG Population Report* and seldom crosses the auction block. Serial numbers E100001-E200000 along with a perforated "CANCELLED" are present and a very light printer's annotation of "0/2934/ October 1912" is seen on the upper left margin.

**Starting Bid: \$600**



**25688 New Zealand Bank of New Zealand 5 Pounds 1.10.1925 Pick S235s Specimen PMG Choice Uncirculated 63 Net.**

This Specimen was pulled on July 7, 1925 and has a printer's annotation to reflect that in the top margin. It has a roulette punched "CANCELLED" and serial numbers 300001 and 500000. The difference between these two numbers, 200,000, was the anticipated number of notes to be printed. Previous mounting is noted, but overall a desirable piece, especially in this state of preservation.

**Starting Bid: \$500**





**25689 Nicaragua** Banco Agrícola-Mercantil 1 Peso 6.11.1888 Pick S107s Specimen PMG Gem Uncirculated 65 EPQ.

A beautiful 19th-century type, very rarely seen today. In fact, there is only one issued note and one Specimen currently present in the *PMG Population Report*. Three hole punched cancellations are complemented by red overprints and a printer notation. The first we have offered.

**Starting Bid: \$500**



**25690 Norway** Norges Bank 1000 Kroner 1947 Pick 29bs Specimen PMG About Uncirculated 50.

A rare example, of highest denomination from this series is presented here as a Specimen. Regular serial numbers are present on this design that is coveted in any form. Black Specimen overprints and four POCs are present on this example. Third party grading company mentions previous mounting which does not detract from the rarity of this note. This is the sole graded example of Pick 29bs in the *PMG Population Report* and there are only two graded examples of Pick 29s.

**Starting Bid: \$500**



**25691 Oman** Central Bank of Oman 50 Rials ND (1977) Pick 21s Specimen PMG Gem Uncirculated 66 EPQ.

A desirable high grade 50 Rials Specimen from the 1977 series. This attractive multicolor note, which is boldly stamped in red on both the face and back, depicts Sultan Qaboos bin Sa'id on the face and the Jabreen Fort on the back. In addition to solid zero serial numbers, the note has one POC.

**Starting Bid: \$500**



**25692 Oman** Central Bank of Oman 50 Rials 1985 / AH1405 Pick 30as Specimen PMG Superb Gem Unc 67 EPQ.

An exceptionally graded example from the 1985 series. Boldly stamped in red as a Specimen in both Arabic (face) and English (back), this attractive multicolor note with solid zero serial numbers depicts Sultan Qaboos bin Sa'id on the face and the Jabreen Fort on the back. Exceptional eye appeal is present on this desirable note.

**Starting Bid: \$500**

## Sole Finest Graded Example



**25693 Pakistan State Bank, Haj Pilgrim Issue 10 Rupees ND (1950) Pick R2s Specimen PMG Choice Uncirculated 64.**

An exceptionally well preserved Haj Pilgrim Issue, which is the sole finest graded of only four examples registered in the *PMG Population Report*. This example is the single second issue from 1951, which was authorized after the successful introduction of the 1950 100 Rupees in order to control the foreign exchange of Pakistan's currency for Muslims making the pilgrimage to Mecca in Saudi Arabia. Printed by Thomas De La Rue, this note features the Shalimar Gardens in Lahore on front and the tombs near Thatta on back. Horizontal text of "For Haj Pilgrims from Pakistan" and "For Use in Saudi Arabia Only" is present on the front along with a red Specimen overprint. Seldom seen on the auction block and the first Specimen of this issue that we have handled. Highly desirable, especially in this Choice Uncirculated grade.

**Starting Bid: \$6,250**





25694 **Pakistan** State Bank of Pakistan 10 Rupees ND (1950) Pick R3 Haj Pilgrim Issue **PMG Choice Uncirculated 63**.

Pakistani Haj Pilgrim banknotes are a fun field in collecting, as some are quite common, while others are very rare. This handsome green issue is scarce and seldom appears in Uncirculated grade. Although PMG attributes this type to 1950, it was not issued until 1972, as evidenced by the printed signature of Shakirullah Durrani. Staple holes at issue and minor repairs are mentioned for accuracy.

**Starting Bid: \$500**

25695 **No Lot.**



25696 **Palestine** Palestine Currency Board 500 Mils 20.1.1939 Pick 6c **PMG About Uncirculated 55 EPQ**.

A simply outstanding example of this initial denomination. Fresh and original paper is coupled with bright colors and clean margins. Just a hint of circulation is present. The quality of this example is significantly better than average and as such this offering is worthy of serious consideration.

**Starting Bid: \$750**



25697 **Palestine** Palestine Currency Board 1 Pound 20.4.1939 Pick 7c **PMG About Uncirculated 50**.

Broad collector appeal has driven the demand for this type for decades now, but the vast majority of extant examples are dry, limp, and fragile. In contrast, this example is bright, full bodied, and clean. Far better than typically seen, it is a most worthy example of the type.

**Starting Bid: \$500**



25698 Portugal Banco de Portugal 10 Escudos 7.7.1920 Pick 117s Specimen **PMG Choice Uncirculated 63.**

Pleasing, colorful designs are present on both sides of this scarce denomination. Printer annotations, a perforated cancellation, as made ink and previous mounting are mentioned for accuracy. This is the sole graded example in the *PMG Population Report* at the time of cataloging, making this a fantastic opportunity to acquire an extremely rare Specimen.

**Starting Bid: \$500**



25699 Portugal Banco de Portugal 2 Escudos 50 Centavos 10.7.1920 Pick 119 **PMG About Uncirculated 55.**

Bright colors and excellent, stainless paper are seen on this small denomination note from the first series of the Escudo. Featuring a portrait of D. Nuno Alvarez Periera on the front and, a lovely allegory of a woman with globe on the back. Interestingly, this type just has block letters and no serial number.

**Starting Bid: \$500**



25700 Portugal Banco de Portugal 1000 Escudos 17.6.1938 Pick 152s Specimen **PMG About Uncirculated 50.**

Specimens of this denomination are rarely seen today. Notice that this Specimen features both a perforated and stamped cancellation. Mounting remnants are seen on the back. Uncommon and underrated.

**Starting Bid: \$500**



25701 Portugal Banco de Portugal 1000 Escudos 2.4.1965 Pick 171s Specimen **PMG About Uncirculated 55.**

The 1965 1000 Escudos is a key type, rare in any grade, across all formats. It was the highest denomination of the series, and issuance was limited. Perforated and stamped cancellations, along with with solid zero serial numbers and mount remnants all indicate Specimen status. A desirable and pretty Portuguese design with a high contemporary face value.

**Starting Bid: \$500**





**25702 Portuguese India** Banco Nacional Ultramarino 100 Escudos 2.1.1959 Pick 43s Jhunjunwalla-Razack 12.37.1-6 Specimen **PMG Gem Uncirculated 66 EPQ**.

A gorgeous high grade Specimen of the 100 Escudos from the 1959 series. This example features the first issue date, black Specimen and TDLR oval overprints, and two POCs. A portrait of Alfonso de Albuquerque is seen on front and a landscape sized vignette of ships at sea graces the back. **Starting Bid: \$500**



**25704 Portuguese India** Banco Nacional Ultramarino 600 Escudos 2.1.1959 Pick 45s Jhunjunwalla-Razack 12.39.1-6 Specimen **PMG Superb Gem Unc 67 EPQ**.

A pleasing, high grade Specimen of this unusual denomination, which is widely collected. Bradbury, Wilkinson & Company utilized contrasting deep green inks atop a pastel underprint creating a delightful eye appeal. Black Specimen overprints, two POCs, and oval TDLR stamps are present on this example tied for the highest grade in the *PMG Population Report*. **Starting Bid: \$500**



**25703 Portuguese India** Banco Nacional Ultramarino 300 Escudos 2.1.1959 Pick 44s Jhunjunwalla-Razack 12.38.1-6 Specimen **PMG Gem Uncirculated 66 EPQ**.

A well centered mid-denomination example exhibiting a portrait of A. de Albuquerque on the front, while a peaceful scenery of sailing ships grace the back. Ornate borders and lovely pastel hues displayed are remarkable. Two POCs over the signatures, black Specimen and oval De La Rue overprints are present on both sides. **Starting Bid: \$500**



**25705 Portuguese India** Banco Nacional Ultramarino 1000 Escudos 2.1.1959 Pick 46s Jhunjunwalla-Razack 12.40.1-6 Specimen **PMG Gem Uncirculated 66 EPQ**.

A well margined and colorful example of this scarce Specimen from this former Portuguese enclave. A portrait of A. de Albuquerque is featured on the front of this high denomination example printed by TDLR. Black Specimen & TDLR overprints and two POCs are present on this example. **Starting Bid: \$500**



**25706 Puerto Rico Banco Español de Puerto Rico 5 Pesos ND (ca. 1889) Pick 8p Proof PMG Choice About Unc 58 Net.**

A handsome Proof with full margins, and brilliant color. The paper is pleasing with full embossing, though a minor internal tear is noted at right. The Paschal lamb vignette on the left and child vignette appearing to the right were perfectly executed.

**Starting Bid: \$400**



**25708 Puerto Rico Banco De Puerto Rico 5 Pesos = 5 Dollars ND (1904) Pick 41s Specimen PMG Gem Uncirculated 66 EPQ.**

This outstanding Specimen represents the initial denomination of the 1904 series, from which any surviving numismatic item is rare today. Interestingly, the Banco de Puerto Rico began in 1857 as the Banco Español de Puerto Rico. It ended its run in 1930, when it was purchased by the Banco Popular. This example is tied as the highest graded on the *PMG Population Report*, with only 6 graded.

**Starting Bid: \$600**



**25707 Puerto Rico Banco Español de Puerto Rico 10 Pesos ND (1894-97) Pick 27p Front and Back Proofs PMG Gem Uncirculated 65 EPQ; Uncirculated 62 Net.**

A pleasing pair boasting the color and quality that is usually seen on American Bank Note Co. Christina Maria, Queen mother and regent of Spain is seen at left on the face. Note unaffected by cardstock damage and a piece missing is mentioned for the Back Proof. (Total: 2 notes)

**Starting Bid: \$500**



**25709 Puerto Rico Banco De Puerto Rico 5 Dollars 1.7.1909 Pick 47a PMG Very Good 8.**

A mere five examples of this banknote in issued form are currently graded in the *PMG Population Report*. Any extant example is a treasure, as most have been redeemed a century ago. Christopher Columbus is engraved on the front of this denomination. A note that has global appeal and seldom appears on the market. Desirable and rare in any grade.

**Starting Bid: \$500**





**25710 Puerto Rico** Banco De Puerto Rico 10 Dollars 1909 Pick 48b **PMG Fine 12 Net.**

Issued examples of this rare, highest denomination Puerto Rican banknote are extremely rare. Although this example has been hole punched and stamped cancelled, it saw extensive circulation before being retired. At the time of cataloging, a mere three examples are graded in the *PMG Population Report*. Rusty staple holes and paper clip dents are mentioned for accuracy. Nevertheless very rare and an important banknote that appeals to a wide swath of collectors.

**Starting Bid: \$500**



**25711 Puerto Rico** Caja de Ahorros de Ponce 5 Pesos ND (1874-79) Pick UNL Remainder **PMG Very Fine 20.**

A rare Remainder from a private Bank whilst under Spanish rule. Currency supply was problematic to the island, and it heavily depended on mostly Mexican and Venezuelan coinage. In 1865 Caja de Ahorros de San Juan attempted to issue currency to fulfil the public need for a local currency, but went under 1879. This initial Bank paved the way for two additional branches to be opened in Mayaguez and Ponce. The Ponce branch starting issuing banknotes in 1872, but halted issuances from 1876 to 1882. It was at this time that it reapplied for a fresh 10 year permit, but was not granted and had to shut its operations permanently. We have not sold anything from this elusive Bank, and the only price realization we could find was for a cancelled 50 Peso, Pick S110, that sold in 2012 for just under \$12,000. Historically important, and a chance not to be missed.

**Starting Bid: \$1,000**

## Sole Finest Graded 10 Riyals Specimen



**25712 Qatar** Qatar Monetary Agency 10 Riyals ND (1973) Pick 3s Specimen **PMG Choice Uncirculated 64.**

A rare 10 Riyals Specimen from the first Monetary Agency issue. Only two examples are registered in the *PMG Population Report*, and this one holds the finest grade with the other in Very Fine condition. Printed by Bradbury, Wilkinson & Company with a single POC and red dual language Specimen overprints. Vibrant colors and bright paper are seen throughout this highly collectible note.

**Starting Bid: \$2,000**

## Finest Graded 100 Riyals Specimen



**25713 Qatar** Qatar Monetary Agency 100 Riyals ND (1973) Pick 5s Specimen **PMG Choice Uncirculated 64.**

A gorgeous 100 Riyals Specimen from the first Monetary Agency issue. This note shares the finest grade in the *PMG Population Report*. Additionally the report shows a total of only four examples graded, revealing its rarity and this will be the first time we have offered this variety. A truly stunning piece printed by Bradbury, Wilkinson & Company. One POC and red Specimen overprints are present along with all zero serial numbers. Highly collectible, especially in this top grade.

**Starting Bid: \$3,000**



**25714 Qatar** Qatar Central Bank 500 Riyals ND (2003) Pick 25s Specimen **PMG Choice Uncirculated 63.**

Qatar highest denomination banknotes are as popular as ever, and this 2003 Specimen is quite scarce and missing from most collections. Solid zero serial numbers with prefix A/1 are seen, along with red overprints and staple holes mentioned for accuracy. We have not offered this type in Specimen this format in the past, nor has there been a traceable auction result for Pick number since 2019.

**Starting Bid: \$500**



**25715 Qatar & Dubai** Currency Board 5 Riyals ND (ca. 1960) Pick 2a **PMG Gem Uncirculated 65 EPQ.**

A high grade 5 Riyals from the Currency Board of Qatar and Dubai issue, which is very popular among collectors, especially with the "exceptional paper quality" designation. Bold inks, great centering and original bright paper is seen throughout this eye appealing example.

**Starting Bid: \$1,500**





**25716 Qatar & Dubai Currency Board 10 Riyals ND (ca. 1960) Pick 3cts Color Trial Specimen PMG Choice Uncirculated 64.**

Interestingly, this middle denomination features a trial color scheme that closely resembles the issued 5 Rials in this series. In the 1960s, Qatar and Dubai shared a common currency, and this series is very popular today. Color Trial Specimen from this series are scarce. This example has hole punched cancellation and red overprints.

**Starting Bid: \$1,500**

### Simply Outstanding 2nd Finest Graded 100 Riyals



**25717 Qatar & Dubai Currency Board 100 Riyals ND (ca. 1960) Pick 6a PMG Choice About Unc 58 EPQ.**

The Qatar & Dubai series of notes were created in the 1960s and circulated until Qatar and Dubai issued their respective currencies in 1973. This 100 Riyals is the highest denomination of the series, and it is very scarce in any grade. At the time of cataloging, a mere two examples grade finer in the *PMG Population Report*, but neither of those were granted EPQ status. Only a brief trace of circulation atop original paper is mentioned. A superlative example of a very desirable type.

**Starting Bid: \$4,000**



**25718 Qatar & Dubai Currency Board 100 Riyals ND (ca. 1960) Pick 6a Specimen PMG About Uncirculated 53.**

High denomination Qatar and Dubai currency notes are rare, and so is their associated Specimens. We have only offered this denomination is Specimen form twice in the past. Fresh paper with visible embossing is complemented by good colors. Red overprints, a hole punched cancellation, and staple holes are mentioned for accuracy. Scarce and desirable.

**Starting Bid: \$2,000**



**25719 Rhodesia and Nyasaland Bank of Rhodesia and Nyasaland 10 Shillings 1.8.1958 Pick 20a PMG Superb Gem Unc 67 EPQ.**

Uncirculated notes from Rhodesia and Nyasaland are rare and extremely desirable. This example is fresh and original, with terrific centering and bright colors. Rare in anything close to this grade. The first of two signature variations are seen on this note. One of the most desirable of all Queen Elizabeth II notes.

**Starting Bid: \$1,000**



**25720 Saint Thomas and Prince Banco Nacional Ultramarino 2500 Reis 1.3.1909 Pick 8b PMG Very Fine 20 Net.**

A wonderful portrait of Vasco de Gama graces the front of this scarce example printed by Bradbury, Wilkinson Co. Although this example has been repaired it holds the highest grade of a mere two in the *PMG Population Report* denoting the rarity of this note.

**Starting Bid: \$500**



**25721 Saudi Arabia Saudi Arabian Monetary Agency 50 Riyals 1961 / AH1379 Pick 9as Specimen PMG About Uncirculated 53.**

The 50 Riyals denomination in the key to this 1961 series, and it is scarce is high grade across all formats. Thomas de la Rue overprints, hole punched cancellations, and overprints all indicate Specimen format. The first we have offered and a seldom offered type. Mount remnants are mentioned for accuracy.

**Starting Bid: \$1,000**





**25722 Saudi Arabia** Saudi Arabian Monetary Agency 100 Riyals ND (1961) / AH1379 Pick 10a PMG About Uncirculated 55.

This rare note is the highest denomination of the first series. Additionally, it features the first signature variety as well. Only a bit of circulation and a few spots are mentioned on this handsome example. Much better than typical and a rare type in any grade. Visually pleasing and a desirable denomination.

**Starting Bid: \$600**



**25725 Saudi Arabia** Saudi Arabian Monetary Agency 10 Riyals ND (1968) / AH1379 Pick 13s Specimen PMG Choice Uncirculated 63.

Saudi Arabian Specimens with Thomas de la Rue overprints are scarce and desirable. This handsome 10 Riyals from 1968 is seen with ovals on both sides, as well as red overprints, hole punched cancellations, and typical mount remnants. An attractive vignette depicting the Makkah Holy Mosque is featured on the front of this rare example.

**Starting Bid: \$1,000**



**25723 Saudi Arabia** Saudi Arabian Monetary Agency 100 Riyals ND (1961) / AH1379 Pick 10b PMG Choice Uncirculated 63.

Beautiful designs and color schemes create a delightful visual presentation on this Uncirculated 100 Riyals from the 1960s. The second signature variety is mentioned for accuracy. Rare in this excellent grade and a very collectible type.

**Starting Bid: \$750**



**25726 Saudi Arabia** Saudi Arabian Monetary Agency 50 Riyals ND (1968) / AH1379 Pick 14as Specimen PMG About Uncirculated 55.

A well preserved 50 Riyals Specimen from the 1968 Series. Vibrant colors are seen throughout visually appealing designs on both front and back. Printed by De La Rue with a diagonal red Specimen overprint and all-zero serial numbers. Pinholes are mentioned, which are located on the right side of the note. A scarce type, with only a total of six examples registered in the PMG Population Report at the time of cataloging.

**Starting Bid: \$1,250**



**25724 Saudi Arabia** Saudi Arabian Monetary Agency 5 Riyals ND (1968) / AH1379 Pick 12as Specimen PMG Superb Gem Unc 67 EPQ.

The first of two signature varieties are present on this handsome and rare Specimen. We have not offered this type in the past, and there are no traceable auction records for this Specimen in Superb Gem Uncirculated grade. A red overprint is seen on both sides. Desirable and scarce, especially in this elite grade.

**Starting Bid: \$1,250**



**25727 Saudi Arabia** Saudi Arabian Monetary Agency 100 Riyals ND (1966) / AH1379 Pick 15as Specimen **PMG About Uncirculated 55.**

A desirable Specimen of the highest denomination from the 1968 Series. Eye appeal is present with the landscape style vignettes of the Council of Ministers' building in Riyadh on front and the Derricks at Aramco oil refinery on back. Printed by De La Rue with a diagonal red Specimen overprint and all-zero serial numbers. Pinholes on the right side are mentioned, along with minor rust on the back. A scarce type, with only a total of five examples registered in the *PMG Population Report* at the time of cataloging.

**Starting Bid: \$1,500**



**25728 Saudi Arabia** Saudi Arabian Monetary Agency 10 Riyals ND (1983) / AH1379 Pick 23bs Specimen **PMG Choice Uncirculated 64 EPQ.**

Saudi Specimens are scarce and popular, especially when encountered with EPQ status. Fresh paper and originality is easily seen, along with red overprints and solid zero serial numbers. A collectible Specimen.

**Starting Bid: \$750**



**25729 Saudi Arabia** Saudi Arabian Monetary Agency 50 Riyals ND (1983) / AH1379 Pick 24c Insufficient Inking Error **PMG Extremely Fine 40 EPQ.**

A curious Error note, scarce and interesting as it appears to have entered circulation before being noticed and saved for posterity. The design of the Al-Aqsa Mosque in Jerusalem was not printed on the back, as well as some other complimentary design elements. A blank space is present, where the design should be, which illustrates the banknote printing process and adds to the desirability of this interesting error.

**Starting Bid: \$500**



**25730 Saudi Arabia** Saudi Arabian Monetary Agency 100 Riyals 2003 / AH1379 Pick 29s Specimen **PMG Gem Uncirculated 66 EPQ.**

A stunning, well margined Specimen graced by a portrait of King Fahd on the front. Fantastic images of Mosques are featured on the front and back. Terrific colors and paper are present on this rare 100 Riyals Specimen. Red overprints and solid serial numbers complete the transformation. Scarce in this format and very collectible as modern Specimens are generally unavailable in the marketplace.

**Starting Bid: \$1,000**





**25731 Saudi Arabia** Saudi Arabian Monetary Agency 500 Riyals 2003 / AH1379 Pick 30s Specimen **PMG Superb Gem Unc 67 EPQ.**

At the time of cataloging, this Specimen is the single finest graded example of the type in the *PMG Population Report* of a mere two notes graded. Completely fresh and original and scarce. Red overprints are seen on both sides of this highest denomination Specimen. Not to be missed, as this is the first have offered.

**Starting Bid: \$1,500**



**25734 Saudi Arabia** Saudi Arabian Monetary Agency 50 Riyals 2007 / AH1428 Pick 34as Specimen **PMG Gem Uncirculated 66 EPQ.**

A mere two examples of this denomination in Specimen form are graded in the *PMG Population Report* at the time of cataloging. Fresh, gem-quality paper is easily seen through the third party holder. Red overprints have been applied to both sides. Very scarce in this format and extremely collectible. Part of a terrific run offered in today's auction.

**Starting Bid: \$1,000**



**25732 Saudi Arabia** Saudi Arabian Monetary Agency 5 Riyals 2007 / AH1428 Pick 32as Specimen **PMG Gem Uncirculated 65 EPQ.**

Fresh paper and good colors grace both sides of this small denomination type. Rare in Specimen format, and only the second we have offered. Red cancellations are present on each side on this modern Specimen, which is not often seen in the hobby.

**Starting Bid: \$1,000**



**25735 Saudi Arabia** Saudi Arabian Monetary Agency 100 Riyals 2007 / AH1428 Pick 35as Specimen **PMG Gem Uncirculated 66 EPQ.**

A higher denomination from the 2007 series is seen here in Specimen format, which is truly uncommon. In fact, this is only the second we have offered. Similarly, there are only two examples graded in the *PMG Population Report* at the time of cataloging. A key modern Specimen which is not present in many collections.

**Starting Bid: \$1,250**



**25733 Saudi Arabia** Saudi Arabian Monetary Agency 10 Riyals 2007 / AH1428 Pick 33as Specimen **PMG Gem Uncirculated 66 EPQ.**

A fresh and rare Specimen, part of an excellent set offered in this auction. The first prefix is seen, followed by solid zero serial numbers. Red overprints were applied to both sides. A modern rarity in Specimen format.

**Starting Bid: \$1,000**



**25736 Saudi Arabia** Saudi Arabian Monetary Agency 500 Riyals 2007 / AH1428 Pick 36as Specimen **PMG Gem Uncirculated 66 EPQ.**

Prefix 001 and solid zero serial numbers are present on this rare Saudi Specimen. Red overprints on both sides are mentioned for accuracy. Only the second example we have offered in Specimen format for this date. Quite rare and desirable as such.

**Starting Bid: \$1,500**

## S/N 000003 Complete Denomination Set



25737 Scotland Royal Bank of Scotland PLC 1; 5; 10; 20; 100 Pounds 27.6.2000 Pick 350d; 351e; 352d; 353b; 354d Serial Number 3 Set **PMG Choice Uncirculated 64 EPQ; Gem Uncirculated 65 EPQ; Gem Uncirculated 66 EPQ (3).**

A complete set of denominations for the 27 June 2000 date is offered here. For British and Scottish notes, it is generally assumed that first prefix serial number 000003 is the lowest number in public hands, with the first two sets in institutional hands. Each prefix seen here is verifiably the first for the date. The first serial number for the 100 Pound note of this date is A/2 800001, hence making this example the third note printed. All notes in this set are Uncirculated and feature EPQ status. A most desirable serial number set and unique for the date. (Total: 5 notes)

**Starting Bid: \$1,500**





**25738 Scotland** British Linen Company 100 Pounds ND (1879-1904) Pick S174s Specimen PMG Choice Uncirculated 63 Net.

Scottish 100 Pound notes are as popular as ever, and this early type is very rare. All colors on the face side are terrific, and the uniface back is mostly clean. A minor foreign substance is mentioned for accuracy. Three hole punched cancellations are also seen. A rare type, well over a century in age and visually pleasing. There are no issued examples currently graded by PMG, and this is the lone Specimen in the *PMG Population Report* at the time of cataloging.

**Starting Bid: \$500**



**25739 Seychelles** Government of Seychelles 50 Cents 1.7.1919 Pick 1a PMG Choice Fine 15.

1919 is the first of five dates for this small denomination, including the undated 1936 variety. A/1 is the only prefix used across all dates, which should indicate how rare any date of this type actually is. Some lightened rust on the back is mentioned for accuracy, but otherwise, this is a good example of a very rare Commonwealth issue. The first we have offered and one of only two currently graded in the *PMG Population Report*.

**Starting Bid: \$500**



**25740 Seychelles** Government of Seychelles 50 Rupees 1.1.1972 Pick 17d PMG Gem Uncirculated 65 EPQ.

A beautiful iconic Bradbury, Wilkinson & Company type, infamously nicknamed the "SEX" note due to the text inference in the palm fronds at right. Print totals are small on this higher denomination note, and uncirculated examples are scarce today. Pack fresh and desirable in Gem Uncirculated grade.

**Starting Bid: \$600**



**25741 Seychelles** Government of Seychelles 100 Rupees 1968-75 Pick 18s Specimen PMG Extremely Fine 40.

All design elements of this highest denomination rarity are present on this Specimen. Handwritten annotations are seen in the top margin, and there is a minor paper pull mentioned for accuracy. There are no serial numbers, and the date and signature are lacking as well. Scarce in this format and an iconic Queen Elizabeth II type.

**Starting Bid: \$900**



**25742 South Africa** South Africa Treasury 1 Pound 24.3.1869 Pick 37 PMG Very Fine 20.

An early Boer Republic issue bearing the signature of President Pretorius. Curiously, the verbiage seen on both sides of the crest at center, it explains that the note was issued against State property, 200 farms to be exact. This is the only graded example on the *PMG Population Report*, and the first time that we have handled this rare variety. Tape repaired and stained.

**Starting Bid: \$500**



**25743 South Africa** South African Reserve Bank 10 Shillings 31.1.1922 Pick 74 PMG Very Fine 20.

This rare 10 Shillings features predominantly Dutch text, and it is surprisingly rare as such. Although this is the initial denomination, it rarely presents itself today in any grade. Only the second we have offered and certainly the better of the two. Seldom seen in any grade and an important South African banknote.

**Starting Bid: \$500**



**25744 South Africa** South African Reserve Bank 5 Pounds 6.7.1922 Pick 76 PMG Very Fine 25.

A handsome and rare type is offered in this lot. Interestingly, the designs are flipped horizontally front to back, and the language changes from English to Dutch. B/3 is the final prefix for the type. Visually pleasing and scarce in any grade.

**Starting Bid: \$500**



**25745 South Africa** South African Reserve Bank 10 Shillings 3.9.1929 Pick 82a PMG Very Fine 30 EPQ.

Across all dates from 1928 until September 1931, a mere nine notes are graded in the *PMG Population Report* at the time of cataloging. This early dated note featuring the desirable "Clegg" signature is quite rare and seldom seen today. Only mild circulation atop totally original paper is present on this example. A rare African type, and only the second we have offered.

**Starting Bid: \$400**





**25746 South Africa** South African Reserve Bank 1 Pound 2.4.1931 Pick 84b **PMG Superb Gem Unc 67 EPQ.**

South African notes from this era are extremely rare in Uncirculated grade, and this "Superb Gem" is especially impressive. At the time of cataloging, this example is tied with two others for the finest grade in the *PMG Population Report*. Completely fresh and as-printed, very rare in this state of preservation, with the added bonus of the W.H. Clegg signature.

**Starting Bid: \$500**



**25747 South Africa** South African Reserve Bank 1 Pound 12.4.1949 Pick 93b **PMG Gem Uncirculated 66 EPQ.**

The Jan van Riebeeck series of 1 Pound notes spans 1948 to 1959, with this example being the key for the entire series. Notes dated 12 April 1949 feature only one prefix, B/28, and were printed on thick paper. A rare variety, underappreciated, and seldom seen in any decent grade. In fact, this example is the single finest graded of its type in the *PMG Population Report* at the time of cataloging.

**Starting Bid: \$400**



**25748 South Africa** Bank of Port Elizabeth Limited 20 Pounds ND (ca. 1881) Pick UNL Front Proof **PCGS Choice New 63.**

Port Elizabeth has long been a stopover point between Cape Town, Durban, and to the Indian Ocean and vice versa. This handsome black and white Proof is of the face side of a proposed Twenty Pound note. The uniface back is shows mountain remnants. Hole punched cancellations are present on the front. A rarely seen prototype which is likely missing from many collections.

**Starting Bid: \$1,000**



**25749 South Africa** Standard Bank of South Africa Limited, Transvaal 5 Pounds 1.7.1918 Pick S587 **PMG Choice Fine 15.**

The 5 Pound denomination of this beautiful series is rare in any grade across all formats. Notice that this Transvaal variety was issued through the Pretoria Branch. All Waterlow & Sons details are clearly seen on both sides. A bit of edge roughness is seen, as this note is large, and some foreign substance is mentioned on the back. Nevertheless a pleasing and presentable example of a rare type note. At the time of cataloging, a mere two examples are graded in the *PMG Population Report*.

**Starting Bid: \$500**

25750 **South Africa** Netherlands Bank 1; 5; 10 Pounds ND (1888-1920) Pick S632s; S634s; S636s Three Specimen **PMG Choice Uncirculated 64; About Uncirculated 55 EPQ; Gem Uncirculated 66 EPQ.**

Three denominations from this famed series are included in this lot, all in Specimen format. Issued banknotes of this type are incredibly scarce or unknown, which makes Specimens the best option to acquire the designs. Various star cancellations are mentioned for accuracy. Rare and desirable. (Total: 3 notes)

**Starting Bid: \$500**

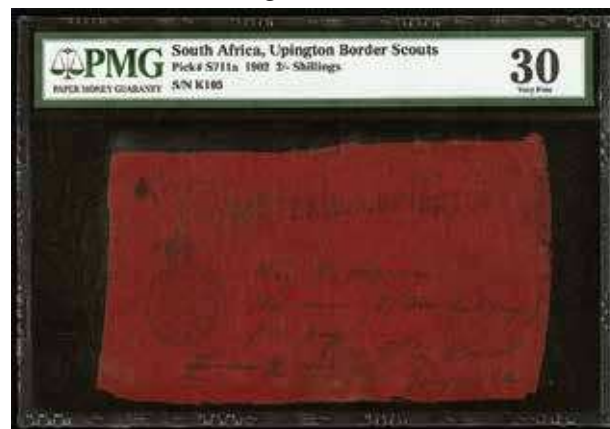


25751 **South Africa** Boer War Siege of Mafeking 1 Pound 3.1900 Pick S655b **PMG Choice Extremely Fine 45.**

The rarest of all Mafeking Siege issues. These notes were printed with a "blueprint" process, and features a quite detailed and enjoyable vignette of Commander Baden-Powell, what might be the famous Mafeking Gun, Union Jack, soldiers, and civilians. It is rumored that Baden-Powell, the father of the Boy Scouts, got into trouble for not including the sitting monarch, Queen Victoria, but rather a picture of himself. Interestingly, as these were considered to be private checks, an embossed revenue seal from Bechuanaland is also seen. Handsigns with serial number 437, and to be redeemed at the Standard Bank in Mafeking. This is only the second time that we have offered this variety with the Charter Vellum watermark. The note has tears and stains mentioned, but this does not take away at all from its rarity, and great story.

**Starting Bid: \$400**

## An Incredible Uncancelled 2 Shillings On Red Cloth



25752 **South Africa** Upington Border Scouts 2 Shillings 1.3.1902 Pick S711a **PMG Very Fine 30.**

This denomination is "rare in red", according to Hern's *South African Banknotes*. In fact, the cataloger has never seen an example of this elusive variant. One could only speculate to why red cloth was used as opposed to the usual unbleached calico cloth used for most other types, but it would most likely have been out of necessity and a lack of resources. Although the *PMG Population Report* shows a mere 4 graded examples, which would put this note tied with one other as highest graded, it would most likely be the only one graded as this variant. Spectacularly rare, and an even rarer opportunity to acquire this relic. Stains are mentioned for accuracy.

**Starting Bid: \$2,000**



25753 **South Africa** Upington Border Scouts 10 Shillings 1.4.1902 Pick S713a **PMG Very Fine 30.**

The Upington Border Scouts served far away from home during the Second Boer War at first, but when the long unpaid troops returned home to Upington, they found that the town only had £20 in funds. Another shortage in the town was paper. Therefore, these wartime emergency notes were produced on unbleached calico cloth in various denominations. "Issued By / Paymaster B. Supington" was printed at top. The emblem of the Border Scouts was stamped at left and the signature of "J. Birkbeck, Major, O.C." is at lower right. The example on offer is uncanceled, and unusual as such, as the vast majority were cancelled. The Pick Plate note is in Hern's *South African banknotes*.

**Starting Bid: \$750**



**Serial Number 1**  
**Uncancelled Highest Denomination**



**25754 Serial Number 1 South Africa** Upington Border Scouts 5 Pounds 1.2.1902 Pick Unlisted **PMG Very Fine 25.**

Cloth examples issued in Upington during the Boer War do not come up for sale frequently, in fact, we have only ever offered 3. When they do appear on the auction block, they are invariably cancelled and in lower grade. This unlisted highest denomination is not cancelled, surprisingly bright, and clear. Added to this already impressive note, one can make out serial "Q1" top left written by hand. The Pick Plate note in *Hern's South African Banknotes*. The cataloger is astonished to how many boxes are checked by this wartime relic, and is anticipating vigorous interest come auction day.

**Starting Bid: \$2,000**



**25755 South Africa** Green Point POW Camp 1 Shilling ND (1899-1902) Pick UNL POW4851a **PMG Extremely Fine 40.**

This note was issued by Commander Money (no pun intended!) and hand dated November 10th, 1900. This type would have circulated in and around the Green Point Prisoner of War Camp in Cape Town. A rare financial relic from the Boer War and missing from many collections, as only a few are known extant. The last example we sold, realized just over \$800 as a Choice Fine 15. Stains are noted for accuracy.

**Starting Bid: \$400**

### Iconic South Vietnamese 1000 Specimen



25756 **South Vietnam** National Bank of Viet Nam 1000 Dong ND (1955-56) Pick 4As Specimen **PMG Choice Uncirculated 63**.

The Bank of France designed and printed this stunning Specimen featuring an Old Man, Temple, Young Woman, and Junk. The main design elements are quite pretty, and the lattice work and other subtle details perfectly compliment the primary themes. Regretfully, for whatever reason, this large sized, highest denomination note was never issued, and as such, only Specimens and Proofs are known to exist. Solid zero serial numbers, two black overprints, and a red Specimen number indicate this note was not intended for circulation. Minor stains are mentioned for accuracy. Nevertheless an excellent example, with good body and paper wave. The design is iconic and this type is always in demand.

**Starting Bid: \$5,000**





**25757 Southern Rhodesia** Southern Rhodesia Currency Board 1 Pound 15.12.1939 Pick 10a PMG Choice Uncirculated 63 EPQ.

A beautiful Bradbury, Wilkinson & Company note, rare in any grade and especially desirable in Uncirculated condition. The first date and prefix add allure to this King George VI portrait note. Immediately recognizable, very popular, and a key note for a high quality Commonwealth collection.

Reserve: \$3,250



**25758 Southern Rhodesia** Currency Board 5 Pounds 1.9.1951 Pick 11f PMG Choice Very Fine 35.

A beautiful and well preserved high denomination issue from this very collectible country. All extant examples of this denomination are a treasure, as this is one of the most desirable emissions for the entire African continent as well as for the British Commonwealth series. At the time of cataloging, this 1951 dated issue is the second finest graded of only five examples registered in the PMG Population Report for this Pick number variety, which represents notes from this issue dated 1950 and 1951. Minor repairs are noted for accuracy.

Starting Bid: \$1,250



**25759 Spain** Banco de España 50 Pesetas 1.7.1884 Pick 30 PMG About Uncirculated 55.

Unusually outstanding, lightly circulated paper is seen on this rare 19th century type. The 1884 series is rare today, as the vast majority were redeemed in or around 1911. This example is tied for the highest grade of 15 in the PMG Population Report at the time of cataloging denoting, the scarcity of this note.

Starting Bid: \$1,250



**25760 Spain** Banco de España 50 Pesetas 25.11.1899 Pick 50 PMG Choice Extremely Fine 45.

Vivid color schemes and impressive designs are present on both sides of this rare 19th-century type. Banknotes from the 1899 series are quite rare, as they were withdrawn in 1911. The inlaid string along the left side serves as an interesting and unique anti-counterfeiting device. This handsome example does not display excessive circulation. Minor repairs are mentioned for accuracy.

Starting Bid: \$600



**25761 Spain** Banco de España 1000 Pesetas 15.7.1907 Pick 66a **PMG About Uncirculated 55.**

Visually appealing designs are present on both sides of this large format, highest denomination banknote. A lovely allegory of a woman seated on a throne graces the front, while the back features a stunning engraving of the Palacio Real de Madrid. Only brief circulation, pinholes, and minor repairs are mentioned on this otherwise handsome example.

**Starting Bid: \$500**



**25762 Straits Settlements** Government of the Straits Settlements 10 Dollars 1.1.1934 Pick 18a KNB22a-d **PMG Extremely Fine 40 Net.**

For Straits Settlements notes dated 1931 to 1935, the first four dates are especially coveted as their print totals are far smaller than those dated 1935. This 1934 \$10 presents quite nicely for the time. Repairs have been executed. Scarce in high grade and an extremely popular type.

**Starting Bid: \$1,000**



**25763 Straits Settlements** Government of the Straits Settlements 10 Dollars 1.1.1933 Pick 18a KNB22a-d **PMG Extremely Fine 40 Net.**

Straits Settlements notes from the 1930s are challenging to obtain in Extremely Fine grade. The visual appeal of this note is quite good for the grade. 1933 is a key date and it has proven challenging to obtain recently. This example has been "retouched", as documented on the back of the third party holder.

**Starting Bid: \$1,000**



**25764 Straits Settlements** Government of the Straits Settlements 10 Dollars 1.1.1932 Pick 18a KNB22a-d **PMG Choice Very Fine 35 Net.**

1932 is a rarely-seen date for this popular and scarce middle denomination. Straits Settlements notes are incredibly popular and this date is missing from many collections. PMG mentions repairs which were executed to this note.

**Starting Bid: \$750**





**25765 Straits Settlements** Government of the Straits Settlements 10 Dollars 1.1.1931 Pick 18a KNB22a-d PMG Very Fine 30.

The eye appeal of this rare 1931 \$10 is simply outstanding for the technical grade. The ink is as bright as the day the note was printed, and the white borders are remarkably clean. A terrific looking and extremely popular note, this piece has the added bonus of a rare issue date.

*The Luminous Slamstone Collection*

**Starting Bid: \$750**



**25767 Switzerland** National Bank 1000 Franken 16.6.1931 Pick 37c PMG About Uncirculated 55.

The 1000 Franken was and remains the highest denomination issued in Switzerland. This handsome example is significantly better than typical for the type and this date is rare in any grade. The first we have offered. Minor rust and a small tear are mentioned for accuracy.

**Starting Bid: \$1,000**



**25766 Switzerland** National Bank 500 Franken 1.1.1917 Pick 7c PMG Very Fine 25 Net.

An impressively rare, large format high denomination issue prepared by Waterlow & Sons. A lovely image of a woman from Appenzell graces the front while, a stunning scenery of women embroidering enhance the back. Deep inks remain clear on this century-old banknote. Although rust, a small tear and pinholes are mentioned, this is the sole graded example in the *PMG Population Report* for this variety. A rare opportunity to obtain such a scarce piece.

**Starting Bid: \$600**



**25768 Switzerland** National Bank 1000 Franken 10.12.1931 Pick 37d PMG Choice Very Fine 35 Net.

The 1000 Franken was and remains the highest denomination issued in Switzerland. This well preserved example is significantly better than typical for the type and this date is rare in any grade. In fact, this the the finest graded of only two examples registered in the *PMG Population Report* for this date. Rust is noted by the third party grading company, but overall a highly collectible piece.

**Starting Bid: \$750**



**25769 Switzerland National Bank 500 Franken 1976 Pick 58a PMG Gem Uncirculated 65 EPQ.**

As always, the amazing creativity of the Swiss notes is present again. A sharp image of Albrecht Von Haller a famous anatomist, physiologist, naturalist and poet enhances the front. An outstanding layering effect is presented on the back representing the respiratory and circulatory systems, a musculature and spinal cord images and an orchid creating a lovely visual appeal.

**Starting Bid: \$900**



**25770 Switzerland National Bank 1000 Franken 1993 Pick 59f PCGS Superb Gem New 67PPQ.**

A stunning example featuring a strong portrait of August Forel. A Swiss myrmecologist, psychiatrist, and eugenicist, who became famous for his research of the structure of the human brain and the brain of ants. The back is enhanced by an interesting image of ants, and an ant hill cross section. Executed with deep purple inks and alluring background designs creating fantastic eye appeal.

**Starting Bid: \$1,250**



**25771 Syria Banque de Syrie et du Grand-Liban 100 Livres 1935 Pick 38a Specimen PMG Uncirculated 61.**

A high grade Specimen representing the scarce 100 livres from the 1935 issue. This is the sole finest graded note of only four examples registered in the *PMG Population Report*, revealing the scarcity of this type. This lovely large format note retains great color and presents well. It bears the usual printer's annotations in the upper margin and has been previously mounted. Perforated cancelled and a large tear are noted for accuracy. Highly collectible, especially in this state of preservation.

**Starting Bid: \$1,500**



## Rarely Seen Bon de Caisse Issue of 1942



25772 Syria Banque de Syrie et du Liban 100 Livres 1.8.1942 Pick 48 PMG Very Fine 25 Net.

Three Bon de Caisse notes were issued by the Bank of Syria and Lebanon in 1942. One was printed Lebanon, with the two higher denominations printed in Palestine. They more or less functioned as banknotes during the World War II era. Print totals were small and most were redeemed. We have not offered this highest denomination note in the past, and currently, this is the second finest graded of only four examples registered in the *PMG Population Report*. We have conservatively estimated this 100 Livres as it has not crossed the auction block in over five years. Rare and highly collectible. A repair is mentioned by the third party grading company.

Starting Bid: \$6,000



**25773 Syria** Banque de Syrie et du Liban 5 Livres 1948 Pick 62s Specimen **PMG Gem Uncirculated 65 EPQ.**

Bold bright inks were utilized to create this post-WWII Specimen. This note is graded near the top of the *PMG Population Report* of only 9 examples. This Pick variety is the same as Pick 36 from the 1920s, but instead of French on the back, one finds Arabic. Intricate designs enhance the face, and Azm Palace in Damascus is depicted on the back. Two star-shaped POCs are present on this example.

**Starting Bid: \$625**



**25774 Tahiti** Banque de l'Indochine 500 Francs ND (1938) Pick 13bs Specimen **PCGS Banknote Gem UNC 65 OPQ.**

Simply beautiful paper and design elements are present on this rare, gigantic banknote. Colorful and rare in any format. A perforated "Specimen" cancellation has been vertically applied across the water-marked area.

**Reserve: \$1,500**



**25775 Trinidad & Tobago** Government of Trinidad and Tobago 20 Dollars 1.1.1943 Pick 10s Specimen **PMG About Uncirculated 55.**

A stunning note, rare in any format, and the highest denomination issued to the public. Deep green hues are seen on both sides of this handsome type. A perforated cancellation, printed and written notations, and mount remnants are mentioned for accuracy.

**Starting Bid: \$500**



**25776 Tunisia** Banque de l'Algerie 1000 Francs 16.4.1924 Pick 7s Specimen **PMG Gem Uncirculated 66 EPQ.**

At the time of cataloging, this is the lone example of this handsome type in Specimen format graded in the *PMG Population Report*. Incredible paper quality is easily seen on this gigantic, high denomination note. A red overprint on the front is mentioned for accuracy, along with solid zero serial numbers. A beautiful note, and rare in this grade.

**Starting Bid: \$750**



**25777 Tunisia** Banque de l'Algerie 100 Francs 16.2.1948 Pick 24 **PMG Choice Uncirculated 64.**

An attractive note featuring a Roman statue depicting Hermes on the front, while the "Unloading of a cargo ship" mosaic at Sousse graces the back. This colorful variety was printed in France for the Bank of Algeria and was only circulated for less than two years.

**Starting Bid: \$500**





25778 **Ukraine** Ukrainian Central Bank 2 Karbowanez 10.3.1942 Pick 50 PMG Choice Uncirculated 63 EPQ.

Although this is a small denomination in the series, it is the key note, as it was never officially issued. During World War II, the train transporting these notes from Berlin was blown up, and only a scant few examples survived. A desirable and rare World War II era note that seldom crosses the auction block. Very desirable, especially in this high grade with the "exceptional paper quality" designation.

Starting Bid: \$1,250



25779 **United Arab Emirates** Currency Board 1000 Dirhams ND (1976) Pick 6a PMG Extremely Fine 40.

A well preserved example of the highest denomination 1000 Dirhams from the first series, which are scarce in grades above Very Fine. Eye appeal is present as this note displays both bold inks and clean paper. Very desirable, especially in this condition.

Starting Bid: \$750



25780 **Venezuela** Banco de Maracaibo 100 Bolivares 188x (ca. 1889) Pick S202s Specimen PMG About Uncirculated 53.

A splendid ABNC Specimen printed for the privately owned Banco De Maracaibo. Cancelled with three punch holes, annotations are seen top right on the face of the note, and pinholes.

Starting Bid: \$500



25781 **Venezuela** Banco de Maracaibo 200 Bolivares ND (ca. 1897) Pick S208p Proof PMG Gem Uncirculated 65 EPQ.

This handsome, high denomination Proof is a design seldom seen. At the time of cataloging, the PMG Population Report presents as follows: two issued banknotes, five Specimens, and one Proof. This Uniface Proof is the lone example graded in the report. As made ink is noted, hole punched cancellations have been applied and the Proof has been mounted to cardstock for rigidity. A rare design and increasingly popular.

Starting Bid: \$600



25782 **Venezuela** Banco de Maracaibo 200 Bolivares 18xx (ca. 1897) Pick S208s Specimen PMG Extremely Fine 40 EPQ.

The 200 Bolivares of this series is rare in any grade, in any format. There are no serial numbers or signatures, and a stamped date is present in the left margin. Hole punched cancellations and red overprints are mentioned for accuracy. A very pretty prototype.

Starting Bid: \$400



**25783 Venezuela Banco de Venezuela 50 Bolivares ND (ca. 1897) Pick S272p Front and Back Proofs PMG Gem Uncirculated 66 EPQ; Choice Uncirculated 64.**

Two handsome uniface Proofs are offered in this lot, representing both sides of this handsome banknote. Typical American BankNote Company design elements grace each side. Hole punched cancellations are seen on the face side. Generally unavailable and a collectible design prepared for Venezuela. (Total: 2 notes)

**Starting Bid: \$500**



**25784 Venezuela Banco de Venezuela 50 Bolivares ND (ca. 1897) Pick S272s Specimen PMG Choice Uncirculated 63 EPQ.**

Fresh, original paper is seen on this excellent Specimen. To date, no issued notes of this type have been graded by PMG. Hole punched cancellations and red overprints are mentioned for accuracy. A rare type not generally offered.

**Starting Bid: \$500**



**25785 Venezuela Banco de Venezuela 100 Bolivares 189x (ca. 1900) Pick S273s Specimen PMG Gem Uncirculated 65 EPQ.**

The 100 Bolivares of this series is very rare in issued form, hence why there is only one example graded in the *PMG Population Report* currently. Therefore, Specimens are the more reasonable mode to acquire this pleasing design. But even so, Specimens are rare, as there are currently only six examples currently graded by PMG. Extra wide margins on both sides compliment hole punched cancellations and red overprints.

**Starting Bid: \$500**



**25786 Venezuela Banco de Venezuela 1000 Bolivares 19xx Pick S315s Specimen PMG Gem Uncirculated 65 EPQ.**

A stunning large format Specimen, rare in any grade and a handsome type note. Salvage is included and printer notations are seen, along with red overprints and hole punched cancellations. At the time of cataloging, there is one issued note graded in the *PMG Population Report*, and a small number of Specimens and Proof. Rare and desirable.

**Starting Bid: \$500**



**25787 Yugoslavia National Bank 10,000 Dinara 6.9.1936 Pick 34 PMG About Uncirculated 55.**

King Peter II was the last King of Yugoslavia, reigning from 1934 to 1945. Peter succeeded to the throne in 1934 after his father, King Alexander I was assassinated in France. His father's cousin served as regent until 1941 due to Peter's young age. In 1941 Peter was installed as King by the British after a coup d'état because Regent Prince Paul had committed Yugoslavia to join the Axis Powers. King Peter II and the government ministers left the country after it was invaded in 1941, ultimately ending up in London. This note depicts King Peter II at about the age of 13. Given the very large format, the design elements are fantastic.

**Starting Bid: \$1,000**

**End of Auction**



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5. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

## Credit:

6. In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) or supply valid credit card information along with a social security number, well in advance of the Auction. Internet bids will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should preregister at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Auctioneer may, in its sole discretion, require a deposit in good funds of twenty-five percent (25%) of the amount of each bid prior to acceptance of the bid. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security so a credit check may be performed prior to Auctioneer's acceptance of a bid. Settlement via check and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction.

## Bidding Options:

7. Auctioneer accepts bids from the Internet, telephone, fax, mail, floor, and HeritageLive! from registered clients.
8. Bids in Signature Auctions may be placed as set forth in the printed catalog section entitled “Choose your bidding method.” For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) and floor bids must be on-increment or at a half increment (“Cut Bid”). Any podium, fax, phone, or mail bid that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding or entry of bids. When identical mail or fax bids are submitted, preference is given to the first received. To ensure the greatest accuracy, written bids should be entered on the standard printed bid sheet and received by Auctioneer at least two business days prior to Auction start. Auctioneer is not responsible for executing mail bids or fax bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, fax, email, Internet, or in person once Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: “How can I lose by less than an increment?” on our website. Bids will be accepted in whole dollar amounts only. No “buy” or “unlimited” bids will be accepted.

Current bidding increments during any live auction session or components thereof (e.g. mail/fax bids and LiveProxy bidding) (see [HA.com/c/ref/web-tips.zx#guidelines-increments](http://HA.com/c/ref/web-tips.zx#guidelines-increments)) are:

Current Bid.....	Bid Increment	Current Bid .....	Bid Increment
< \$10.....	\$1	\$10,000 - \$19,999 .....	\$1,000
\$10 - \$49.....	\$2	\$20,000 - \$49,999 .....	\$2,000
\$50 - \$99.....	\$5	\$50,000 - \$99,999 .....	\$5,000
\$100 - \$199.....	\$10	\$100,000 - \$199,999 .....	\$10,000
\$200 - \$499.....	\$20	\$200,000 - \$499,999 .....	\$20,000
\$500 - \$999.....	\$50	\$500,000 - \$999,999 .....	\$25,000
\$1,000 - \$1,999.....	\$100	\$1,000,000 - \$1,999,999 .....	\$50,000
\$2,000 - \$4,999.....	\$200	\$2,000,000 - \$9,999,999 .....	\$100,000
\$5,000 - \$9,999.....	\$500	>= \$10,000,000 .....	\$200,000

Note: Half-increment bidding is available prior to the live auction session.

12. If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

## Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A “Minimum Bid” is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN “Minimum Bids” ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE “Minimum Bid”, THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. “Minimum Bids” are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the “Minimum Bid” for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's

Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates.

14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reaffirm the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not valid in “Good Faith” when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in “Good Faith.” Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots.
22. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
23. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

## Payment:

24. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes “good funds”: checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information). Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via credit card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by credit card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.
25. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
26. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
27. In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file (subject to the surcharge detailed in paragraph 24).
28. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
29. In the event Buyer fails to pay any amounts due, Buyer authorizes Auctioneer to charge the Buyer's credit card on file with Auctioneer in the amount required to pay the invoice in full or sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
30. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on

any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

#### **Delivery, Shipping, and Handling Charges:**

31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).
32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
  - a. **Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
  - b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¼ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
  - c. **Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
  - a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
  - b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

#### **Cataloging, Warranties, and Disclaimers:**

37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
38. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
39. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
40. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
41. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

#### **Release:**

42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a

derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.

43. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

#### **Dispute Resolution, Arbitration, and Remedies:**

- By placing a bid or otherwise participating in Auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.
44. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer [which claim Bidder consents to be made a party] (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
  45. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law.
  46. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
  47. Remedies: Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
  48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.
- #### **Miscellaneous:**
49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
  50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
  51. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

#### **State Notices:**

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City: This Auction is conducted in accord with the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This a Public Auction Sale conducted by Auctioneer. The New York City Auctioneers conducting the sale of behalf of Heritage Auctions No. 1364738-DCA ("Auctioneer") are licensed Auctioneers including Dawes, Nicholas 1304724, Guzman, Kathleen 0762165, Luray, Elyse 2015375, or as listed at HA.com/Licenses and as posted at the venue site. All lots are subject to: the consignor's right to bid thereon and consignor's option to receive advances on their consignments. Auction may offer, in its sole discretion, advances on consignments and extended financing to registered bidders, in accord with Auctioneer's internal credit standards. Auctioneer will disclose to bidders, upon request, a list of lots subject to an advance, reserve, guarantee, or Auctioneer's financial interests of any kind. All Terms and Conditions of Sale are available at HA.com and in the printed catalog, including term #21 which states: Consignor, auctioneer's affiliates and, its employees may bid on their lots or other lots for their own account in accordance with the laws of New York and they may have information as to the lots not available to the public. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders.

Notice as to an Auction in Texas. Notice is hereby given that the auctioneer is licensed by the Texas Department of Professional Licensing and Regulation, and any concerns may be addressed to Department at P. O. Box 12157, Austin, TX 78711, (512) 463-6599, or <https://www.tdlr.texas.gov/>.



## Additional Terms & Conditions: COINS & CURRENCY

**COINS & CURRENCY TERM A:** Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. **AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY.** Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

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World Paper Money: Paper Money Fair	Dallas	April 22, 2022	Closed
U.S. Coins, Currency, World & Ancient Coins: CSNS	Dallas	May 4 – 9, 2022	Closed
World & Ancient Coins, World Paper Money	Hong Kong	June 22 – 24, 2022	April 25, 2022
U.S. Coins: Long Beach/Summer FUN	Dallas	July 14 – 16, 2022	May 31, 2022
U.S. Currency	Long Beach	October 5 – 7, 2022	August 15, 2022
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Urban Art	Dallas	March 31, 2022	Closed
Fine & Decorative Art: The Curated Home	Dallas	March 31, 2022	Closed
Illustration Art	Dallas	April 15, 2022	Closed
Prints and Multiples	Dallas	April 19, 2022	Closed
Lalique & Art Glass	Dallas	April 28, 2022	Closed
Design	Dallas	May 4, 2022	Closed
American Art	Dallas	May 10, 2022	Closed
Fine Silver & Objects of Vertu	Dallas	May 17, 2022	Closed
Modern & Contemporary Art	Dallas	May 19, 2022	Closed
Texas Art	Dallas	May 21, 2022	Closed
Photographs	Dallas	May 24, 2022	Closed
European Art	Dallas	June 3, 2022	April 1, 2022
Ethnographic & Pre-Columbian Art	Dallas	July 8, 2022	April 28, 2022
Decorative Art	Dallas	June 17, 2022	April 7, 2022
Design	Dallas	June 21, 2022	May 11, 2022
Nature and Science: The Geoff Notkin Meteorite Collection	Dallas	June 22, 2022	April 27, 2022
Urban Art	Dallas	July 28, 2022	May 26, 2022
Asian Art	Dallas	September 20, 2022	July 11, 2022
Illustration Art	Dallas	October 7, 2022	August 4, 2022
Photographs	Dallas	October 11, 2022	August 8, 2022
POP CULTURE COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Guitars & Musical Instruments	Dallas	April 3, 2022	Closed
Comic & Comic Art	Dallas	April 7 – 10, 2022	Closed
Music Memorabilia	Dallas	April 16, 2022	Closed
Video Games	Dallas	April 22 – 23, 2022	Closed
Vintage Posters	Dallas	April 23 – 24, 2022	Closed
Sports Collectibles	Dallas	May 12 – 14, 2022	Closed
Animation Art	Beverly Hills	May 20 – 21, 2022	March 30, 2022
Trading Card Games	Dallas	June 11 – 12, 2022	April 21, 2022
VHS Tapes & Home Entertainment	Dallas	May 26, 2022	March 25, 2022
The David Hall T206 Sports Card Collection IX	Dallas	May 26, 2022	April 4, 2022
Comic & Comic Art	Dallas	June 16 – 17, 2022	April 26, 2022
Hollywood & Entertainment	Dallas	June 18 – 19, 2022	April 18, 2022
Music Memorabilia	Dallas	July 9-10, 2022	May 9, 2022
Guitars & Musical Instruments	Dallas	July 17, 2022	May 17, 2022
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Americana & Political: Property of a Distinguished Collector	Dallas	May 7, 2022	Closed
Space	Dallas	June 2 – 3, 2022	April 4, 2022
Historical Manuscripts	Dallas	June 4, 2022	April 5, 2022
Arms & Armor, Civil War & Militaria	Dallas	June 5, 2022	April 5, 2022
Rare Books	Dallas	June 8 – 9, 2022	April 8, 2022
Americana & Political	Dallas	June 11 – 12, 2022	April 11, 2022
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Spring Luxury Accessories	Dallas	May 1, 2022	Closed
Spring Fine Jewelry	Dallas	May 2, 2022	Closed
Timepieces	Dallas	June 1, 2022	Closed
Wine	Beverly Hills	June 10, 2022	April 19, 2022
Fall Luxury Accessories	Dallas	October 2, 2022	August 4, 2022
Fall Fine Jewelry	Dallas	October 3, 2022	July 19, 2022

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#### SHOWCASE & SELECT AUCTIONS

Comics | 6 PM Sunday & Monday  
Sports | 10 PM Sunday  
Vintage Posters | 10 PM Sunday  
Currency (US & World) | 7 PM Tuesday  
Jewelry | 9 PM Tuesday  
Video Games & Trading Card Games | 8 PM Tuesday

U.S. Coins | 7 PM Tuesday & Wednesday  
Comic Art & Animation | 6 PM Wednesday  
Prints & Multiples Showcase | 1 PM Third Wednesday  
Photographs Showcase | 1 PM Second Wednesday  
Ancient Coins | 7 PM Wednesday

Sports Showcase | 10 PM Third Thursday  
World Coins | 7 PM Thursday  
Fine & Decorative Arts Showcase | 1 PM Second Thursday  
Nature & Science | 8 PM Thursday  
Wine Showcase | 8 PM Second Thursday

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Heritage Numismatic Auctions, Inc.: FL AB665.  
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